

MSCI USA IMI Industrials (USD)

The **MSCI USA Investable Market Index (IMI) Industrials** is designed to capture large, mid and small cap segments of the US equity universe. All securities in the index are classified in the Industrials sector as per the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (SEP 2009 – SEP 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA IMI Industrials	MSCI USA IMI	MSCI ACWI IMI
2023	22.09	25.64	21.58
2022	-8.68	-19.61	-18.40
2021	20.78	25.62	18.22
2020	13.26	20.46	16.25
2019	30.07	30.39	26.35
2018	-14.21	-5.72	-10.08
2017	21.56	20.59	23.95
2016	20.08	11.95	8.36
2015	-4.12	0.03	-2.19
2014	6.01	11.87	3.84
2013	40.66	32.60	23.55
2012	16.22	15.63	16.38
2011	-2.07	0.63	-7.89
2010	26.82	16.52	14.35

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI USA IMI Industrials	2.94	10.83	34.85	18.77	12.87	13.88	11.58	10.31	
MSCI USA IMI	2.05	6.07	34.73	20.29	9.90	14.90	12.35	10.26	
MSCI ACWI IMI	2.30	6.84	30.96	17.83	7.44	11.87	9.20	7.63	

FUNDAMENTALS (SEP 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.36	27.79	22.24	5.65
1.31	27.75	21.69	4.61
1.87	21.94	17.74	2.93

INDEX RISK AND RETURN CHARACTERISTICS (SEP 30, 2024)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Industrials	1.74	20.08	21.45	18.57	0.53	0.61	0.59	0.49	63.53	2007-10-09–2009-03-09
MSCI USA IMI	1.81	17.84	18.63	15.69	0.43	0.72	0.72	0.54	55.69	2007-10-09–2009-03-09
MSCI ACWI IMI	2.23	16.70	17.69	14.97	0.31	0.59	0.55	0.38	58.59	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA IMI Industrials (USD)

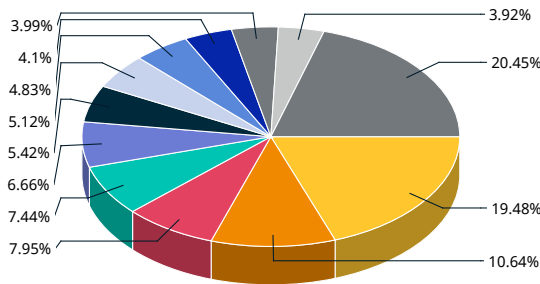
INDEX CHARACTERISTICS

MSCI USA IMI Industrials	
Number of Constituents	366
Mkt Cap (USD Millions)	
Index	5,366,105.55
Largest	206,420.93
Smallest	147.58
Average	14,661.49
Median	3,730.53

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
GE AEROSPACE	206.42	3.85
CATERPILLAR	191.28	3.56
RTX	161.08	3.00
UNION PACIFIC CORP	150.38	2.80
UBER TECHNOLOGIES	141.34	2.63
HONEYWELL INTERNATIONAL	134.61	2.51
EATON CORP PLC	132.51	2.47
LOCKHEED MARTIN CORP	126.23	2.35
AUTOMATIC DATA PROCESS	113.26	2.11
DEERE & CO	109.25	2.04
Total	1,466.37	27.33

SUB-INDUSTRY WEIGHTS



- Aerospace & Defense 19.48%
- Industrial Machinery & Supplies & Components 10.64%
- Building Products 7.95%
- Electrical Components & Equipment 7.44%
- Construction Machinery & Heavy Transportation Equipment 6.66%
- Trading Companies & Distributors 5.42%
- Rail Transportation 5.12%
- Environmental & Facilities Services 4.83%
- Research & Consulting Services 4.1%
- Human Resource & Employment Services 3.99%
- Industrial Conglomerates 3.92%
- Other 20.45%

The MSCI USA IMI Industrials was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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