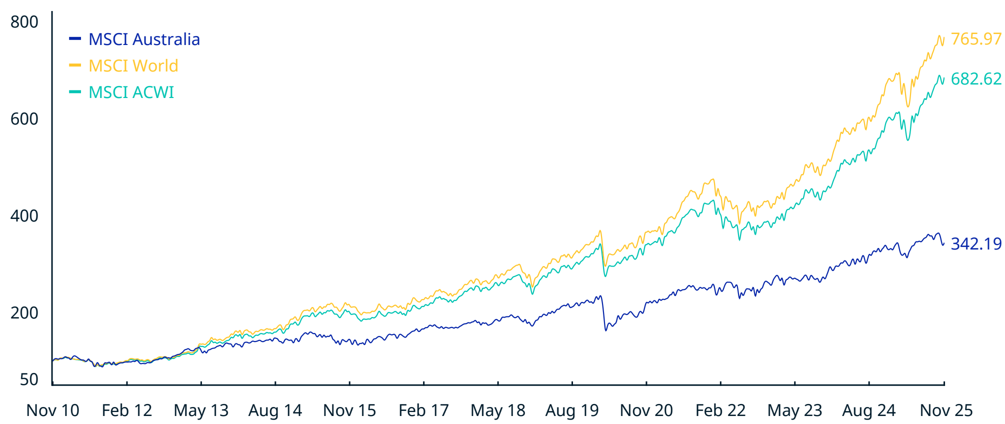
MSCI Australia Index (AUD)

The MSCI Australia Index is designed to measure the performance of the large and mid cap segments of the Australia market. With 46 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (AUD) (NOV 2010 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Australia	MSCI World	MSCI ACWI
2024	11.68	31.36	30.06
2023	14.21	23.65	22.05
2022	1.71	-11.80	-12.05
2021	16.29	29.85	26.34
2020	-0.82	6.12	6.42
2019	23.33	28.59	27.49
2018	-2.04	1.99	1.18
2017	11.24	13.94	15.37
2016	12.20	8.67	9.00
2015	1.49	12.12	10.41
2014	5.78	15.34	14.47
2013	21.08	47.80	43.25
2012	20.77	15.08	15.34
2011	-10.81	-5.03	-6.88

INDEX PERFORMANCE — GROSS RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1987
MSCI Australia	-3.58	-4.91	1.44	4.67	8.93	9.85	9.26	9.47
MSCI World	0.14	5.46	16.70	13.85	20.49	16.09	13.58	9.16
MSCI ACWI	-0.16	5.81	17.94	14.77	20.03	15.14	13.08	8.98

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Australia	3.44	20.09	18.48	2.51
MSCI World	1.58	24.23	20.25	3.93
MSCI ACWI	1.66	23.07	19.21	3.61

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Australia	5.44	10.73	11.72	13.45	61.64	1969-12-31—1974-09-30
MSCI World	2.37	9.69	10.77	10.93	50.72	2000-10-31—2003-03-10
MSCI ACWI	2.56	9.19	10.08	10.32	50.02	2000-10-31—2003-03-10

[1] Last 12 months [2] Based on monthly gross returns data

The MSCI Australia Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

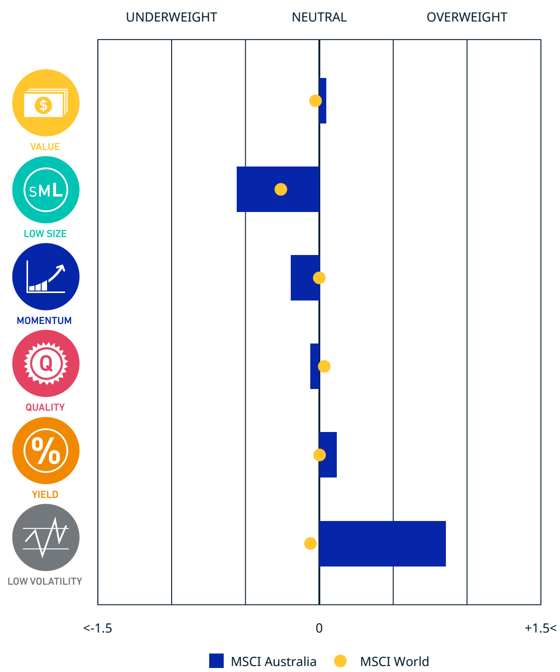
	MSCI Australia
Number of Constituents	46
	Mkt Cap (AUD Millions)
Index	1,923,607.10
Largest	255,219.74
Smallest	7,399.85
Average	41,817.55
Median	20,174.05

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	255.22	13.27	Financials
BHP GROUP (AU)	211.64	11.00	Materials
WESTPAC BANKING	128.57	6.68	Financials
NATIONAL AUSTRALIA BANK	122.83	6.39	Financials
ANZ GROUP HOLDINGS	103.35	5.37	Financials
WESFARMERS	92.92	4.83	Cons Discr
CSL	90.38	4.70	Health Care
MACQUARIE GROUP	71.34	3.71	Financials
GOODMAN GROUP	60.69	3.15	Real Estate
RIO TINTO LTD (AU)	49.10	2.55	Materials
Total	1,186.04	61.66	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

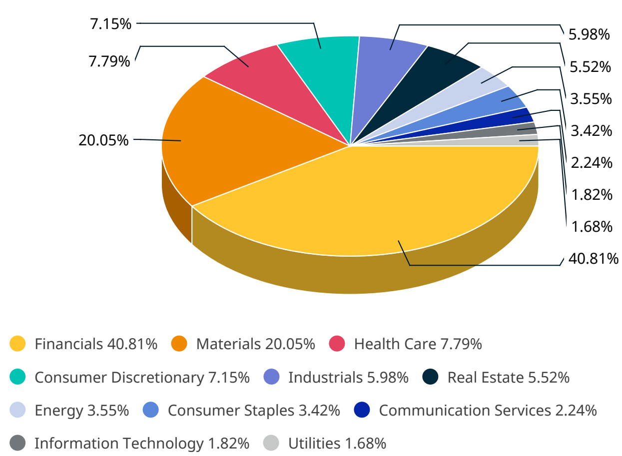
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.