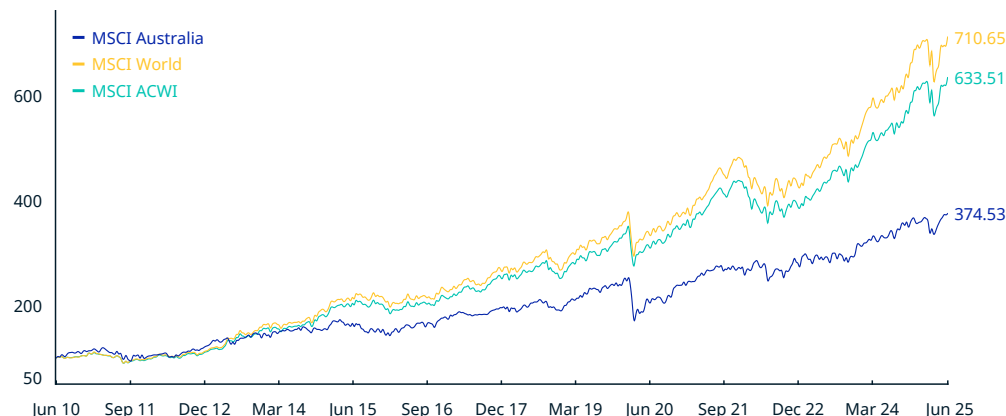


# MSCI Australia Index (AUD)

The MSCI Australia Index is designed to measure the performance of the large and mid cap segments of the Australia market. With 48 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (AUD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

| Year | MSCI Australia | MSCI World | MSCI ACWI |
|------|----------------|------------|-----------|
| 2024 | 11.68          | 31.36      | 30.06     |
| 2023 | 14.21          | 23.65      | 22.05     |
| 2022 | 1.71           | -11.80     | -12.05    |
| 2021 | 16.29          | 29.85      | 26.34     |
| 2020 | -0.82          | 6.12       | 6.42      |
| 2019 | 23.33          | 28.59      | 27.49     |
| 2018 | -2.04          | 1.99       | 1.18      |
| 2017 | 11.24          | 13.94      | 15.37     |
| 2016 | 12.20          | 8.67       | 9.00      |
| 2015 | 1.49           | 12.12      | 10.41     |
| 2014 | 5.78           | 15.34      | 14.47     |
| 2013 | 21.08          | 47.80      | 43.25     |
| 2012 | 20.77          | 15.08      | 15.34     |
| 2011 | -10.81         | -5.03      | -6.88     |

## INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

|                | 1 Mo | 3 Mo | 1 Yr  | YTD  | ANNUALIZED |       |       |                    |
|----------------|------|------|-------|------|------------|-------|-------|--------------------|
|                |      |      |       |      | 3 Yr       | 5 Yr  | 10 Yr | Since Dec 31, 1987 |
| MSCI Australia | 1.57 | 9.44 | 12.95 | 5.91 | 13.93      | 12.51 | 8.93  | 9.62               |
| MSCI World     | 2.47 | 6.15 | 18.99 | 3.69 | 20.79      | 16.23 | 13.02 | 8.99               |
| MSCI ACWI      | 2.65 | 6.20 | 18.92 | 4.23 | 19.81      | 15.31 | 12.32 | 8.81               |

## FUNDAMENTALS (JUN 30, 2025)

| Div Yld (%) | P/E   | P/E Fwd | P/BV |
|-------------|-------|---------|------|
| 3.41        | 20.21 | 19.40   | 2.55 |
| 1.72        | 23.24 | 19.73   | 3.61 |
| 1.81        | 21.99 | 18.66   | 3.29 |

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

|                | Turnover (%) <sup>1</sup> | ANNUALIZED STD DEV (%) <sup>2</sup> |       |       | MAXIMUM DRAWDOWN |                       |
|----------------|---------------------------|-------------------------------------|-------|-------|------------------|-----------------------|
|                |                           | 3 Yr                                | 5 Yr  | 10 Yr | (%)              | Period YYYY-MM-DD     |
| MSCI Australia | 5.34                      | 12.12                               | 12.46 | 13.81 | 61.64            | 1969-12-31–1974-09-30 |
| MSCI World     | 2.37                      | 11.23                               | 11.17 | 11.34 | 50.72            | 2000-10-31–2003-03-10 |
| MSCI ACWI      | 2.54                      | 10.42                               | 10.37 | 10.70 | 50.02            | 2000-10-31–2003-03-10 |

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

The MSCI Australia Index was launched on Mar 31, 1986. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

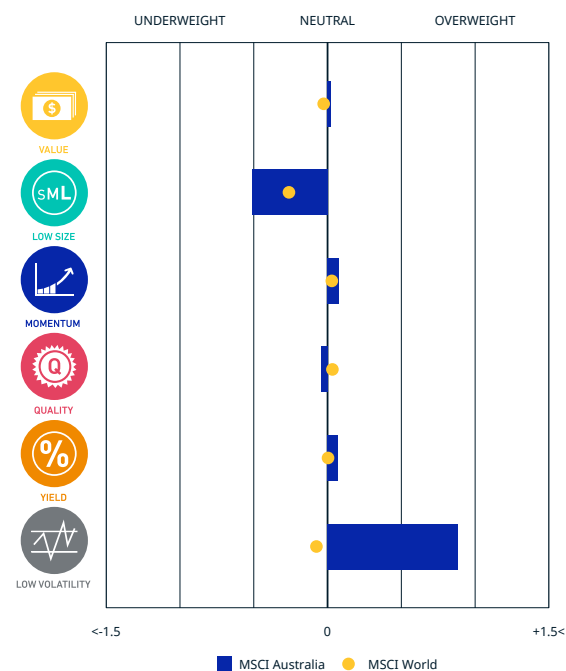
| MSCI Australia         |              |
|------------------------|--------------|
| Number of Constituents | 48           |
| Mkt Cap (AUD Millions) |              |
| Index                  | 1,978,235.07 |
| Largest                | 309,172.17   |
| Smallest               | 3,244.46     |
| Average                | 41,213.23    |
| Median                 | 21,172.94    |

## TOP 10 CONSTITUENTS

|                          | Float Adj Mkt Cap<br>(AUD Billions) | Index Wt. (%) | Sector      |
|--------------------------|-------------------------------------|---------------|-------------|
| COMMONWEALTH BANK OF AUS | 309.17                              | 15.63         | Financials  |
| BHP GROUP (AU)           | 186.54                              | 9.43          | Materials   |
| NATIONAL AUSTRALIA BANK  | 120.54                              | 6.09          | Financials  |
| CSL                      | 115.96                              | 5.86          | Health Care |
| WESTPAC BANKING          | 115.91                              | 5.86          | Financials  |
| WESFARMERS               | 96.17                               | 4.86          | Cons Discr  |
| ANZ GROUP HOLDINGS       | 86.65                               | 4.38          | Financials  |
| MACQUARIE GROUP          | 82.82                               | 4.19          | Financials  |
| GOODMAN GROUP            | 69.55                               | 3.52          | Real Estate |
| WOODSIDE ENERGY GROUP    | 44.87                               | 2.27          | Energy      |
| Total                    | 1,228.17                            | 62.08         |             |

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



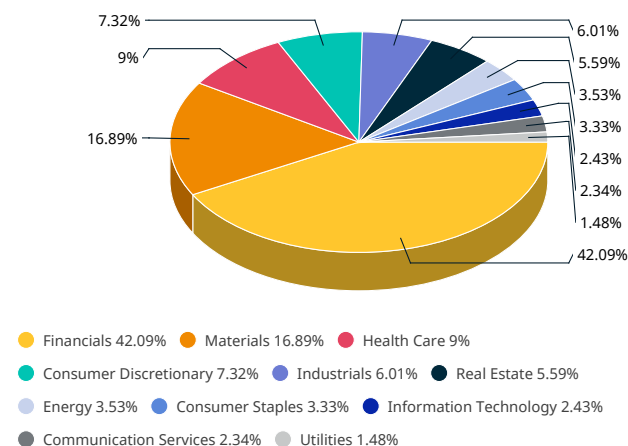
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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