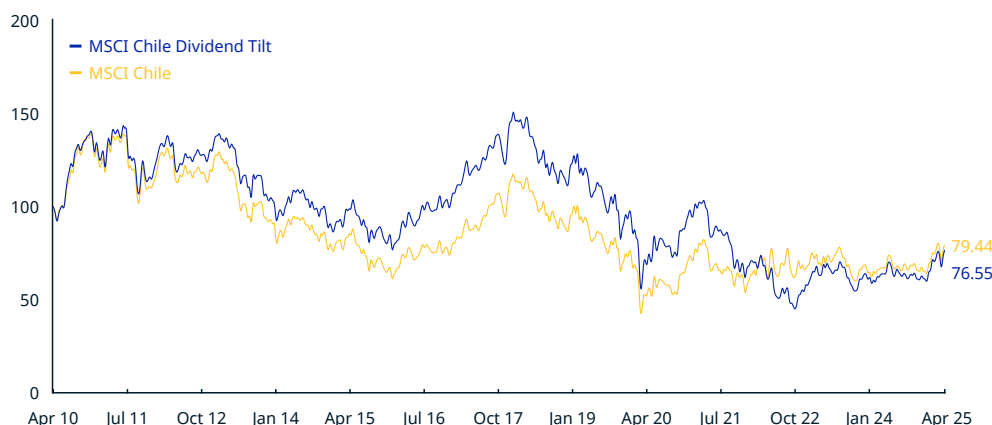


MSCI Chile Dividend Tilt Index (USD)

The **MSCI Chile Dividend Tilt Index** is based on MSCI Chile Index, its parent index, which includes large and mid-cap stocks of the Chilean markets. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with high investment capacity. The index is created by including all the dividend-paying constituents in the Parent Index and tilting the market capitalization weights of these securities based on their Dividend Yield Score.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Chile Dividend Tilt	MSCI Chile
2024	-6.46	-7.45
2023	12.51	3.66
2022	-12.78	19.36
2021	-28.51	-17.27
2020	-0.49	-5.59
2019	-17.30	-16.94
2018	-20.00	-19.65
2017	35.77	42.23
2016	23.46	15.55
2015	-8.12	-17.67
2014	-12.95	-13.01
2013	-18.91	-21.98
2012	12.23	7.77
2011	-17.56	-20.39

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI Chile Dividend Tilt	4.66	15.64	19.86	25.29	6.51	0.52	-2.61	6.02
MSCI Chile	3.17	11.82	18.84	21.54	6.99	7.15	-0.65	5.14

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.51	18.18	10.37	1.42
3.70	17.17	10.94	1.42

INDEX RISK AND RETURN CHARACTERISTICS (DEC 29, 2000 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2, 3}			Since Dec 29, 2000	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Chile Dividend Tilt	0.93	7.67	46.41	24.92	25.13	24.66	0.21	0.04	-0.06	0.29	70.22	2018-02-01–2022-10-24
MSCI Chile	1.00	0.00	5.52	26.02	26.92	25.73	0.22	0.29	0.03	0.25	72.03	2011-01-03–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Chile Dividend Tilt Index was launched on Aug 27, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

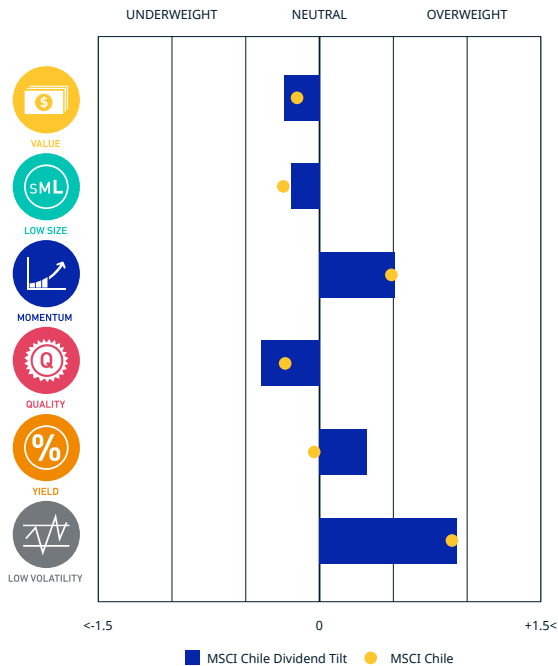
	MSCI Chile Dividend Tilt	MSCI Chile
Number of Constituents	7	11
Weight (%)		
Largest	18.47	17.51
Smallest	8.23	4.63
Average	14.29	9.09
Median	14.68	8.77

TOP 7 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ENEL CHILE	18.47	5.14	Utilities
BANCO DE CHILE	17.82	17.51	Financials
BCO SANTANDER CHILE (NEW	17.46	10.47	Financials
BANCO DE CREDITO E INVER	14.68	9.09	Financials
SOQUIMICH PREF B	12.46	12.90	Materials
CENCOSUD	10.89	11.47	Cons Staples
EMPRESAS COPEC	8.23	7.03	Cons Discr
Total	100.00	73.60	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



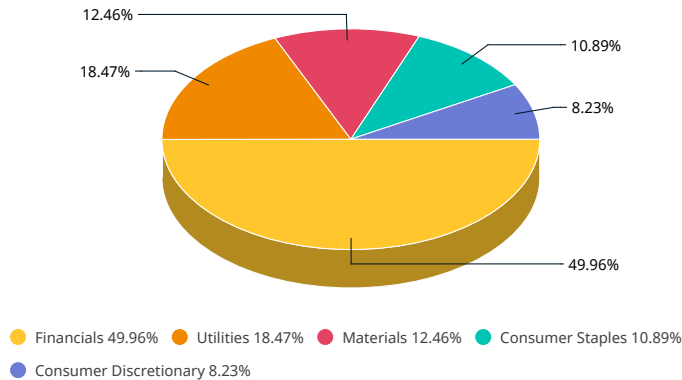
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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