MSCI Japan Screened Index (USD)

The MSCI Japan Screened Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index excludes companies from the parent index that are associated with controversial, civilian and nuclear weapons as well as tobacco, palm oil and arctic oil & gas or Companies that derive revenues from thermal coal power and extraction of select fossil fuels or Companies that are not in compliance with the United Nations Global Compact principles or Companies that are involved in Red Flag Controversies, Orange Flag Land Use and Biodiversity controversies or Orange Flag Supply Chain Management controversies In addition, the Indexes target a minimum 30% reduction in carbon emission intensity relative to the underlying Parent Indexes.

For a complete description of the index methodology, please see [Index methodology - MSCI.]

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2012 – NOV 2025)

ANNUAL PERFORMANCE (%)

Year	MSCI Japan Screened	MSCI Japan
2024	7.71	8.31
2023	19.90	20.32
2022	-17.04	-16.65
2021	1.58	1.71
2020	15.18	14.48
2019	21.02	19.61
2018	-13.48	-12.88
2017	24.83	23.99
2016	3.10	2.38
2015	8.83	9.57
2014	-3.77	-4.02
2013	27.39	27.16

INDEX PERFORMANCE — NET RETURNS (%) (NOV 28, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI Japan Screened	-0.64	4.87	22.84	22.97	16.72	6.86	7.60	8.69
MSCI Japan	-0.69	5.18	23.51	23.93	17.43	7.35	7.60	8.63

FUNDAMENTALS (NOV 28, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Screened	2.01	17.42	16.71	1.81
MSCI Japan	2.02	17.64	16.63	1.79

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – NOV 28, 2025)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2, 3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI Japan Screened	1.01	0.52	6.22	11.49	13.68	13.73	0.99	0.33	0.44	0.56	33.70	2021-09-14—2022-10-21
MSCI Japan	1.00	0.00	4.12	11.49	13.63	13.57	1.04	0.36	0.45	0.56	33.42	2021-09-14—2022-10-21

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI Japan Screened Index was launched on Oct 22, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

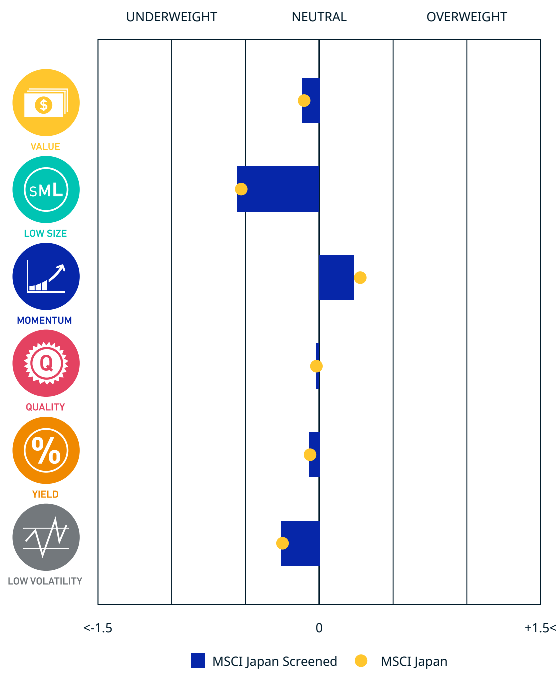
	MSCI Japan Screened	MSCI Japan
Number of Constituents	162	182
	Weight (%)	
Largest	4.60	4.23
Smallest	0.07	0.06
Average	0.62	0.55
Median	0.33	0.30

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TOYOTA MOTOR CORP	4.60	4.23	Cons Discr
SONY GROUP CORP	4.36	4.00	Cons Discr
MITSUBISHI UFJ FIN GRP	4.31	3.95	Financials
HITACHI	3.53	3.24	Industrials
SUMITOMO MITSUI FINL GRP	2.67	2.45	Financials
SOFTBANK GROUP CORP	2.49	2.29	Comm Srvcs
ADVANTEST CORP	2.44	2.24	Info Tech
NINTENDO CO	2.27	2.09	Comm Srvcs
TOKYO ELECTRON	2.21	2.03	Info Tech
MIZUHO FINANCIAL GROUP	2.11	1.94	Financials
Total	30.99	28.45	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

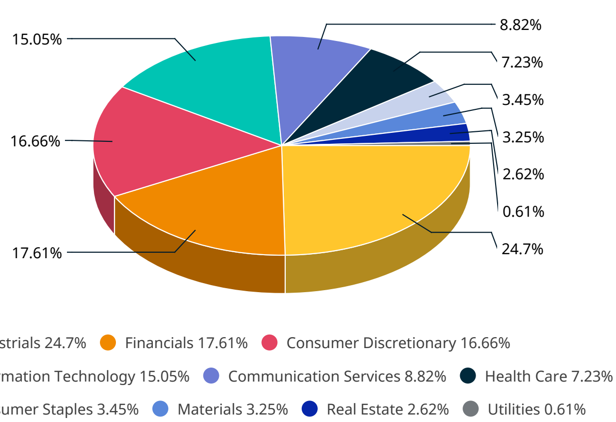
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a
broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.