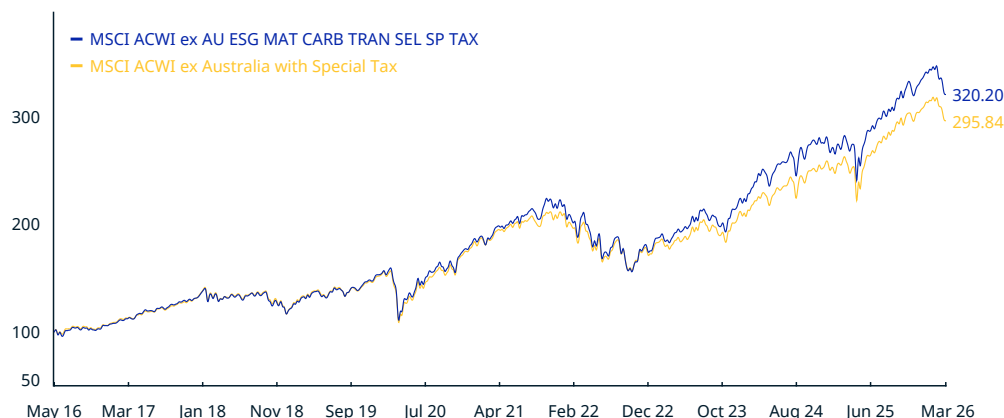


MSCI ACWI ex Australia ESG Materiality and Carbon Transition Select Special Tax Index (USD)

The MSCI ACWI ex Australia ESG Materiality and Carbon Transition Select Special Tax Index is based on the MSCI ACWI ex Australia with Special Tax Index, its parent index and includes 22 of 23 Developed Markets (DM) countries (excluding Australia) and 24 Emerging Markets (EM) countries**. With 760 constituents, the index covers approximately 85% of the global equity opportunity set outside Australia. Its Net Daily Total Return is calculated using the withholding tax rates applicable to Australian superannuation funds.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ex AU ESG MAT CARB TRAN SEL SP TAX	MSCI ACWI ex Australia with Special Tax
2025	24.90	22.69
2024	19.37	18.03
2023	27.85	22.64
2022	-21.18	-18.41
2021	23.31	18.94
2020	17.39	16.68
2019	28.36	26.98
2018	-9.33	-9.14
2017	24.67	24.36

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2016
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ex AU ESG MAT CARB TRAN SEL SP TAX	-7.63	-3.94	20.52	-3.94	18.46	11.20	na	12.56	
MSCI ACWI ex Australia with Special Tax	-7.11	-3.25	20.21	-3.25	16.93	9.77	na	11.66	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	21.52	16.53	3.47
1.72	21.80	17.11	3.45

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ex AU ESG MAT CARB TRAN SEL SP TAX	16.85	12.40	15.72	na	1.06	0.55	na	0.71	33.01	2020-02-12–2020-03-23
MSCI ACWI ex Australia with Special Tax	2.47	11.64	14.37	na	1.00	0.49	na	0.68	33.49	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ex Australia ESG Materiality and Carbon Transition Select Special Tax Index (USD)

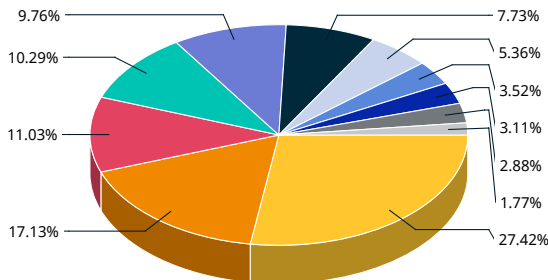
INDEX CHARACTERISTICS

	MSCI ACWI ex AU ESG MAT CARB TRAN SEL SP TAX
Number of Constituents	760
	Mkt Cap (USD Millions)
Index	36,008,140.31
Largest	4,257,683.22
Smallest	180.59
Average	47,379.13
Median	14,647.25

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	4,257.68	11.82	Info Tech
TESLA	US	1,815.04	5.04	Cons Discr
ALPHABET A	US	1,677.34	4.66	Comm Srvcs
TAIWAN SEMICONDUCTOR MFG	TW	1,143.00	3.17	Info Tech
JPMORGAN CHASE & CO	US	830.14	2.31	Financials
SAMSUNG ELECTRONICS CO	KR	435.68	1.21	Info Tech
MASTERCARD A	US	410.70	1.14	Financials
IBM CORP	US	378.84	1.05	Info Tech
PROCTER & GAMBLE CO	US	355.25	0.99	Cons Staples
SCHNEIDER ELECTRIC	FR	343.31	0.95	Industrials
Total		11,646.98	32.35	

SECTOR WEIGHTS



- Information Technology 27.42%
- Financials 17.13%
- Consumer Discretionary 11.03%
- Industrials 10.29%
- Communication Services 9.76%
- Health Care 7.73%
- Consumer Staples 5.36%
- Materials 3.52%
- Energy 3.11%
- Utilities 2.88%
- Real Estate 1.77%

*Reflecting dividend withholding rates compiled by William Buck prior to each quarterly index re-balance, by reference to sources published by tax authorities, where available and/or other reputable sources available at the relevant time. These rates may differ depending on the individual circumstances of each Australian superannuation fund. MSCI is not involved in the compilation of these rates. Neither William Buck nor MSCI accept responsibility or liability for the calculation of a superannuation fund's withholding tax rate.

**DM countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ex Australia ESG Materiality and Carbon Transition Select Special Tax Index was launched on Jul 25, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

