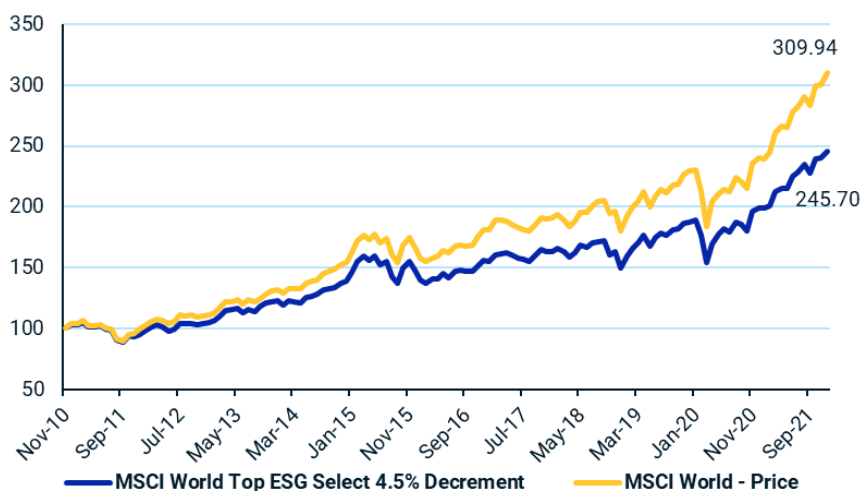


# MSCI World Top ESG Select 4.5% Decrement Index (EUR)

The MSCI World Top ESG Select 4.5% Decrement Index is based on the MSCI World Top ESG Select Index, its parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries\*. The aims to represent the performance of the MSCI World Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

## Cumulative index performance

EUR RETURNS NOV 2009 – DEC 2021



## Annual performance (%)

YEAR	MSCI World Top ESG Select 4.5% Decrement	MSCI World - Price
2021	23.38	29.26
2020	6.08	4.64
2019	25.67	27.49
2018	-8.49	-5.92
2017	4.97	5.50
2016	4.97	8.47
2015	6.93	8.34
2014	13.26	17.21
2013	16.57	18.74
2012	10.42	11.45
2011	-7.77	-4.53

## Index performance

EUR RETURNS (%) DECEMBER 31, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI World Top ESG Select 4.5% Decrement	2.40	8.13	23.38	23.38	18.04	9.58	9.96	8.45
MSCI World - Price	3.13	9.54	29.26	29.26	19.92	11.35	12.05	10.75

## Index risk and return characteristics

(%) DECEMBER 31, 2021

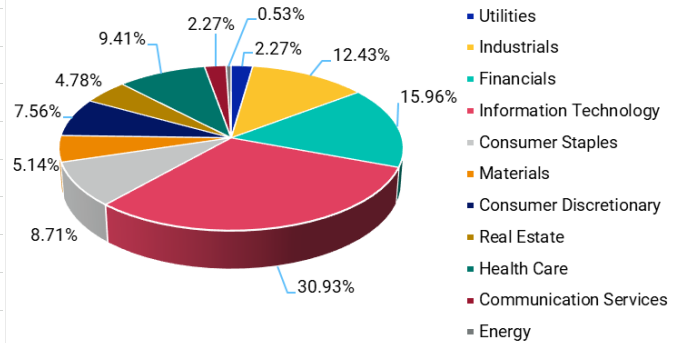
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI World Top ESG Select 4.5% Decrement	14.65	13.20	11.81	11.82
MSCI World - Price	15.63	13.86	12.08	12.12

\*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

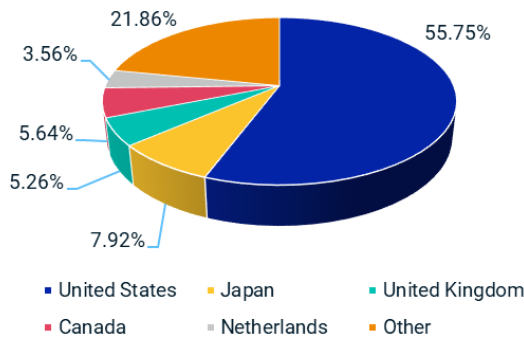
## Top 10 constituents

	Sector	Index Wt. (%)
NVIDIA	Info Tech	4.47
HOME DEPOT	Cons Discr	2.66
VISA A	Info Tech	2.22
ASML HLDG	Info Tech	2.02
ADOBE	Info Tech	1.64
CISCO SYSTEMS	Info Tech	1.62
SALESFORCE.COM	Info Tech	1.51
COCA COLA (THE)	Cons Staples	1.48
PEPSICO	Cons Staples	1.46
PAYPAL HOLDINGS	Info Tech	1.28
Total		20.37

## Sector Weights



## Country Weights



## Index methodology

The MSCI World Top ESG Select 4.5% Decrement Index is constructed from the MSCI World Top ESG Select Index, its parent index. From the parent, the index aims to represent the performance of a selection of stocks from the World Universe that have a relatively robust ESG profile. The index is designed to represent the performance of the MSCI World Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance. The index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

### ABOUT MSCI INC.

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