

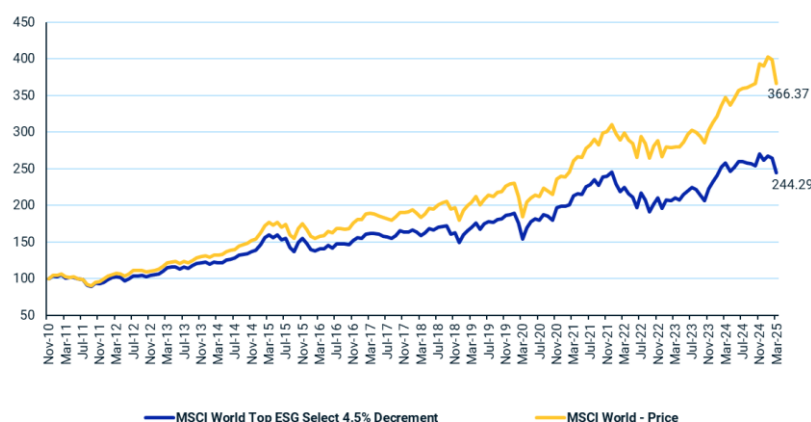
MSCI World Top ESG Select 4.5% Decrement Index (EUR)

The MSCI World Top ESG Select 4.5% Decrement Index is based on the MSCI World Top ESG Select Index, its parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries*. The aims to represent the performance of the MSCI World Top ESG Select Index, while applying a constant markdown ('synthetic dividend') of 4.5% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

Cumulative index performance

EUR RETURNS NOVEMBER 2010 – MARCH 2025



Annual performance (%)

YEAR	MSCI World Top ESG Select 4.5% Decrement	MSCI World
2024	12.47	24.81
2023	18.77	17.64
2022	-20.39	-14.19
2021	23.38	29.26
2020	6.08	4.64
2019	25.67	27.49
2018	-8.49	-5.92
2017	4.97	5.50
2016	4.97	8.47
2015	6.93	8.34
2014	13.26	17.21
2013	16.57	18.74
2012	10.42	11.45
2011	-7.77	-4.53

Index performance

EUR RETURNS (%) MARCH 31, 2025

INDEX	ANNUALIZED RETURN							
	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI World Top ESG Select 4.5% Decrement	-7.77	-6.50	-5.34	-6.50	2.86	9.64	4.34	6.43
MSCI World	-8.19	-6.19	5.53	-6.19	6.98	14.75	7.56	9.48

Index risk and return characteristics

(%) MARCH 31, 2025

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since Nov 30, 2010
MSCI World Top ESG Select 4.5% Decrement	15.79	15.11	14.20	12.86
MSCI World	14.63	14.16	13.98	12.66

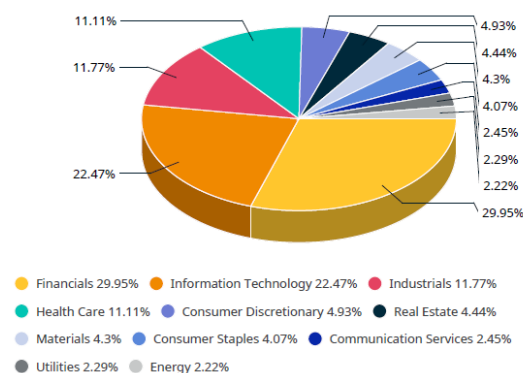
*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

MSCI World Top ESG Select Index

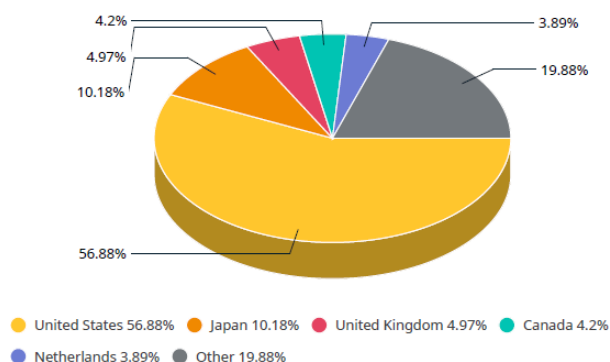
Top 10 constituents

	Sector	Index Wt. (%)
VISA A	Financials	4.91
MASTERCARD A	Financials	3.64
ASML HLDG	Info Tech	2.09
NOVO NORDISK B	Health Care	1.78
INTUIT	Info Tech	1.39
ADOBE	Info Tech	1.35
ADVANCED MICRO DEVICES	Info Tech	1.35
SERVICENOW	Info Tech	1.33
TEXAS INSTRUMENTS	Info Tech	1.33
S&P GLOBAL	Financials	1.31
Total		20.48

Sector Weights



Country Weights



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