

# MSCI AC Asia Pacific Index (USD)

The MSCI AC Asia Pacific Index captures large and mid cap representation across 5 Developed Markets countries\* and 8 Emerging Markets countries\* in the Asia Pacific region. With 1,241 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2010 – DEC 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI AC Asia Pacific	MSCI ACWI	MSCI World
2025	28.00	22.34	21.09
2024	9.56	17.49	18.67
2023	11.45	22.20	23.79
2022	-17.22	-18.36	-18.14
2021	-1.46	18.54	21.82
2020	19.71	16.25	15.90
2019	19.36	26.60	27.67
2018	-13.52	-9.41	-8.71
2017	31.67	23.97	22.40
2016	4.89	7.86	7.51
2015	-1.96	-2.36	-0.87
2014	0.00	4.16	4.94
2013	11.97	22.80	26.68
2012	16.78	16.13	15.83

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2025)

## FUNDAMENTALS (DEC 31, 2025)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 29, 2000				
MSCI AC Asia Pacific	2.11	3.46	28.00	28.00	16.05	4.98	8.08	6.07	2.11	18.31	15.30	2.05
MSCI ACWI	1.04	3.29	22.34	22.34	20.65	11.19	11.72	7.11	1.67	23.00	18.96	3.59
MSCI World	0.81	3.12	21.09	21.09	21.17	12.15	12.17	7.21	1.59	24.04	19.95	3.91

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 29, 2000	(%)	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			Period YYYY-MM-DD	
MSCI AC Asia Pacific	4.13	11.90	14.25	14.37	0.91	0.19	0.46	0.33	57.83	2007-11-01 – 2009-03-09	
MSCI ACWI	2.56	11.33	13.96	14.47	1.30	0.61	0.69	0.40	58.38	2007-10-31 – 2009-03-09	
MSCI World	2.37	11.50	14.38	14.71	1.32	0.65	0.71	0.40	57.82	2007-10-31 – 2009-03-09	

<sup>1</sup> Last 12 months    <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

\* Developed Markets countries in the index include: Australia, Hong Kong, Japan, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, the Philippines, Taiwan and Thailand.

The MSCI AC Asia Pacific Index was launched on Jan 01, 2001. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

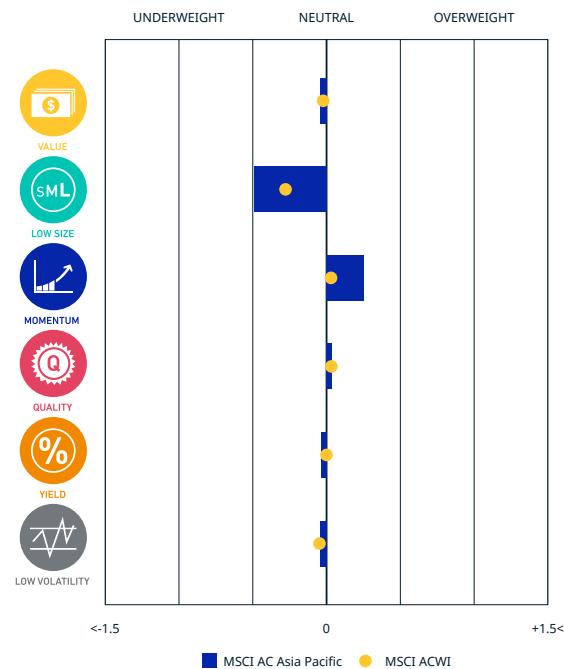
MSCI AC Asia Pacific	
<b>Number of Constituents</b>	1,241
	<b>Mkt Cap ( USD Millions)</b>
<b>Index</b>	14,862,458.34
<b>Largest</b>	1,215,314.09
<b>Smallest</b>	179.83
<b>Average</b>	11,976.20
<b>Median</b>	4,016.14

## TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	1,215.31	8.18	Info Tech
TENCENT HOLDINGS LI (CN)	CN	493.11	3.32	Comm Svcs
SAMSUNG ELECTRONICS CO	KR	394.16	2.65	Info Tech
ALIBABA GRP HLDG (HK)	CN	315.18	2.12	Cons Discr
SK HYNIX	KR	246.74	1.66	Info Tech
TOYOTA MOTOR CORP	JP	202.91	1.37	Cons Discr
MITSUBISHI UFJ FIN GRP	JP	182.34	1.23	Financials
COMMONWEALTH BANK OF AUS	AU	179.19	1.21	Financials
SONY GROUP CORP	JP	157.88	1.06	Cons Discr
BHP GROUP (AU)	AU	154.07	1.04	Materials
<b>Total</b>		<b>3,540.90</b>	<b>23.82</b>	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



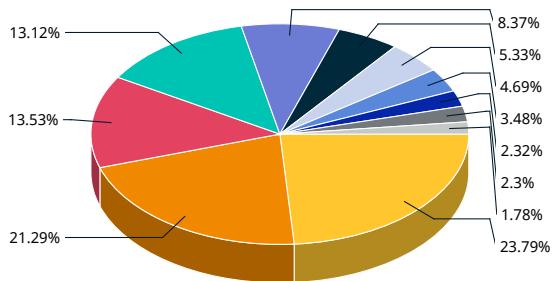
## MSCI FaCS

 <b>VALUE</b> Relatively Inexpensive Stocks
 <b>LOW SIZE</b> Smaller Companies
 <b>MOMENTUM</b> Rising Stocks
 <b>QUALITY</b> Sound Balance Sheet Stocks
 <b>YIELD</b> Cash Flow Paid Out
 <b>LOW VOLATILITY</b> Lower Risk Stocks

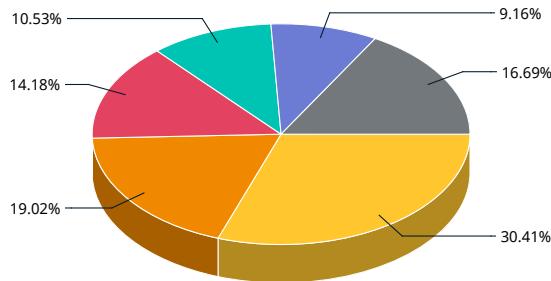
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## COUNTRY WEIGHTS



● Information Technology 23.79%   ● Financials 21.29%   ● Consumer Discretionary 13.53%  
 ● Industrials 13.12%   ● Communication Services 8.37%   ● Materials 5.33%  
 ● Health Care 4.69%   ● Consumer Staples 3.48%   ● Energy 2.32%   ● Real Estate 2.3%  
 ● Utilities 1.78%

● Japan 30.41%   ● China 19.02%   ● Taiwan 14.18%   ● India 10.53%  
 ● South Korea 9.16%   ● Other 16.69%

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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