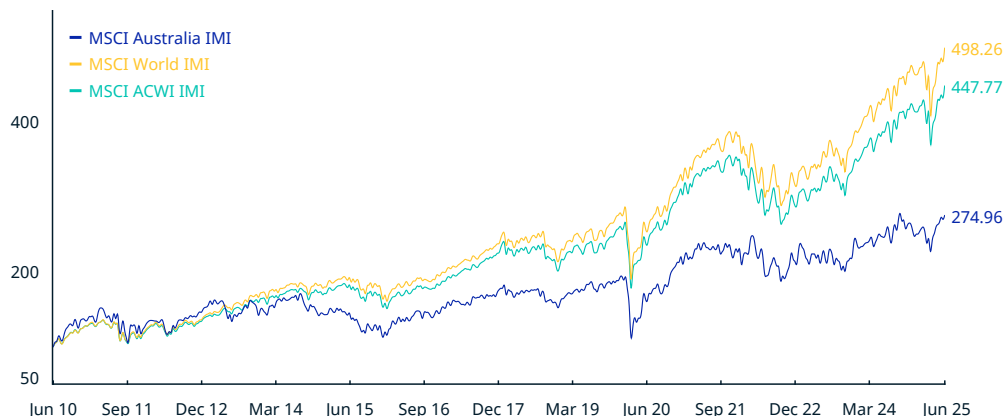


# MSCI Australia IMI Index (USD)

The MSCI Australia Investable Market Index (IMI) is designed to measure the performance of the large, mid and small cap segments of the Australia market. With 226 constituents, the index covers approximately 99% of the free float-adjusted market capitalization in Australia.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI Australia IMI	MSCI World IMI	MSCI ACWI IMI
2024	0.74	17.52	16.37
2023	13.41	22.88	21.58
2022	-7.85	-18.22	-18.40
2021	10.53	21.04	18.22
2020	11.42	15.90	16.25
2019	22.68	27.48	26.35
2018	-12.73	-9.41	-10.08
2017	20.94	22.44	23.95
2016	11.87	8.19	8.36
2015	-9.57	-0.80	-2.19
2014	-4.12	4.52	3.84
2013	2.51	27.42	23.55
2012	20.63	16.06	16.38
2011	-11.83	-6.03	-7.89

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Australia IMI	3.18	14.98	10.80	12.35	11.55	10.80	7.05	8.08		3.31	21.96	18.52	2.34
MSCI World IMI	4.36	11.48	16.07	9.27	17.65	14.16	10.30	8.06		1.76	23.27	19.35	3.27
MSCI ACWI IMI	4.53	11.62	15.89	9.82	16.80	13.39	9.69	7.72		1.85	22.15	18.37	3.01

## INDEX RISK AND RETURN CHARACTERISTICS (JUN 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				Since May 31, 1994	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			(%)	Period YYYY-MM-DD
MSCI Australia IMI	2.42	19.99	20.73	20.44	0.42	0.46	0.34	0.35		66.81	2007-11-01–2009-03-09
MSCI World IMI	1.98	15.34	16.01	15.38	0.84	0.74	0.59	0.41		58.03	2007-10-31–2009-03-09
MSCI ACWI IMI	2.24	14.93	15.51	15.13	0.82	0.71	0.56	0.39		58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI Australia IMI Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## INDEX CHARACTERISTICS

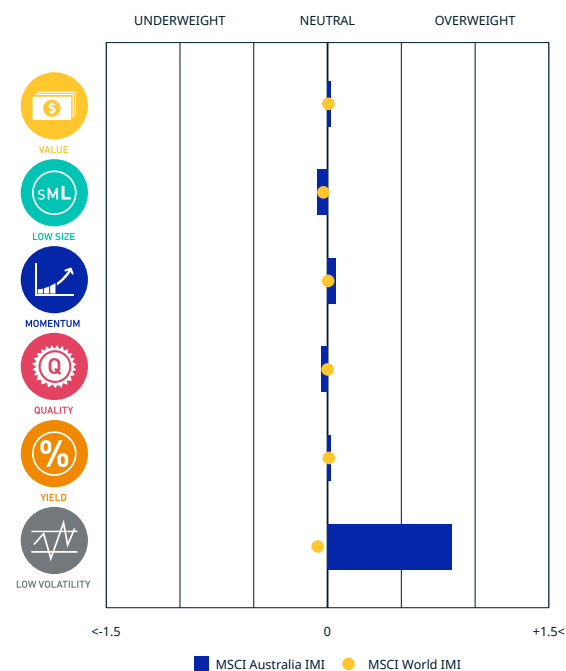
MSCI Australia IMI	
Number of Constituents	226
Mkt Cap (USD Millions)	
Index	1,608,843.47
Largest	202,615.98
Smallest	222.59
Average	7,118.78
Median	1,605.44

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
COMMONWEALTH BANK OF AUS	202.62	12.59	Financials
BHP GROUP (AU)	122.25	7.60	Materials
NATIONAL AUSTRALIA BANK	79.00	4.91	Financials
CSL	75.99	4.72	Health Care
WESTPAC BANKING	75.96	4.72	Financials
WESFARMERS	63.03	3.92	Cons Discr
ANZ GROUP HOLDINGS	56.78	3.53	Financials
MACQUARIE GROUP	54.28	3.37	Financials
GOODMAN GROUP	45.58	2.83	Real Estate
WOODSIDE ENERGY GROUP	29.40	1.83	Energy
Total	804.88	50.03	

## FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

## MSCI FACTOR BOX



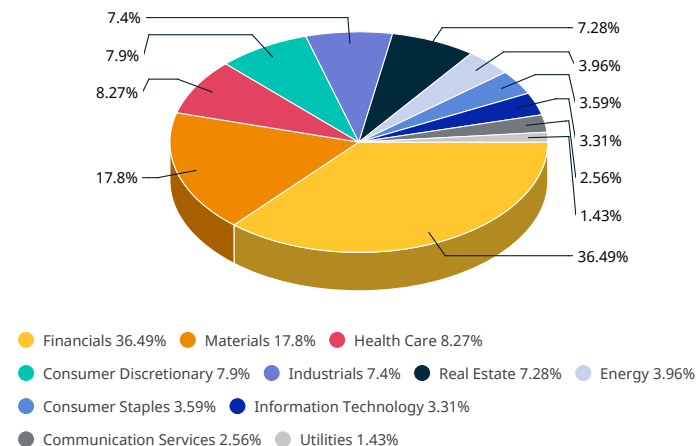
## MSCI FaCS

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

## SECTOR WEIGHTS



## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](http://www.msci.com).

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