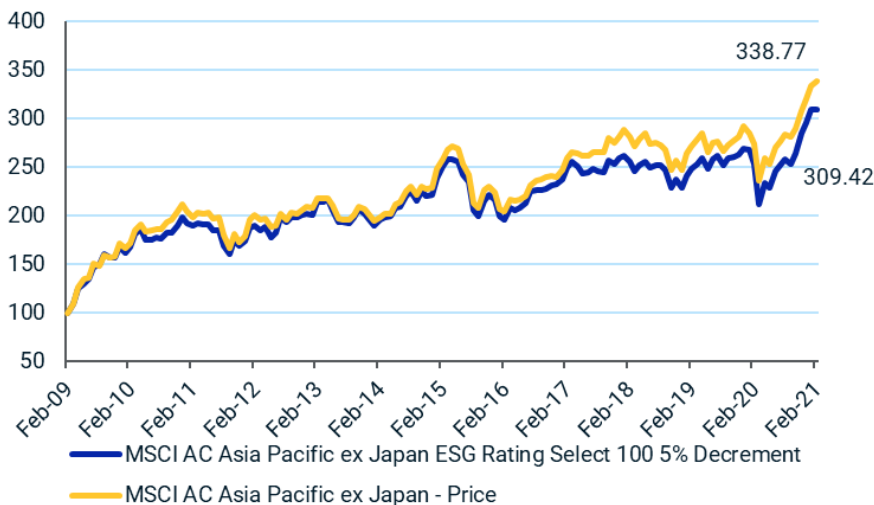


MSCI AC Asia Pacific ex Japan ESG Rating Select 100 5% Decrement Index (EUR)

The MSCI AC Asia Pacific ex Japan ESG Rating Select 100 5% Decrement Index is based on its parent index, MSCI AC Asia Pacific ex Japan ESG Rating Select 100 index, which captures large and mid-cap securities across 2 of 3 Developed Markets countries* (excluding Japan) and 9 Emerging Markets countries* in Asia. The index aims to represent the performance of the MSCI AC Asia Pacific ex Japan ESG Rating Select 100 index respectively, while applying a constant markdown ('synthetic dividend') expressed in percentage terms as per the MSCI Decrement Indexes Methodology.

Cumulative index performance

EUR RETURNS FEB 2009 – FEB 2021



Annual performance (%)

YEAR	MSCI AC Asia Pacific ex Japan ESG Rating Select 100 5% Decrement	MSCI AC Asia Pacific ex Japan - Price
2020	9.92	9.91
2019	17.78	17.98
2018	-11.72	-12.02
2017	11.56	17.27
2016	6.89	6.84
2015	-2.19	-1.94
2014	13.01	13.65
2013	-2.69	-3.88
2012	15.89	16.83
2011	-12.40	-15.24
2010	18.27	22.95

Index performance

EUR RETURNS (%) FEBRUARY 26, 2021

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI AC Asia Pacific ex Japan ESG Rating Select 100 5% Decrement	-0.07	8.61	21.99	4.47	6.52	9.55	5.02	9.87
MSCI AC Asia Pacific ex Japan - Price	1.38	9.92	23.31	5.59	6.44	10.63	5.48	10.70

Index risk and return characteristics

FEBRUARY 26, 2021

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Feb 27, 2009
MSCI AC Asia Pacific ex Japan ESG Rating Select 100 5% Decrement	16.50	13.77	14.33	15.01
MSCI AC Asia Pacific ex Japan - Price	16.09	13.44	14.30	15.13

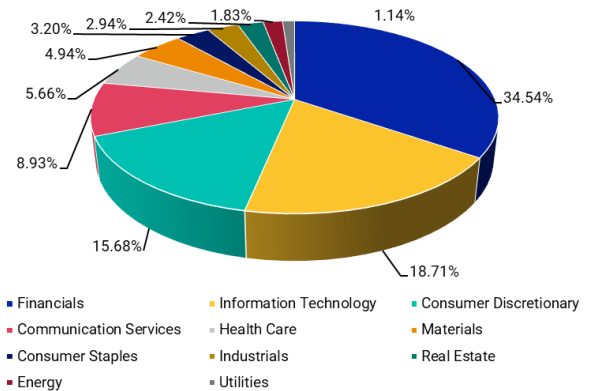
*Developed Markets countries in the index include: Australia, Hong Kong, New Zealand and Singapore. Emerging Markets countries include: China, India, Indonesia, Korea, Malaysia, Pakistan, the Philippines, Taiwan, and Thailand.

MSCI AC Asia Pacific ex Japan ESG Rating Select 100 Index

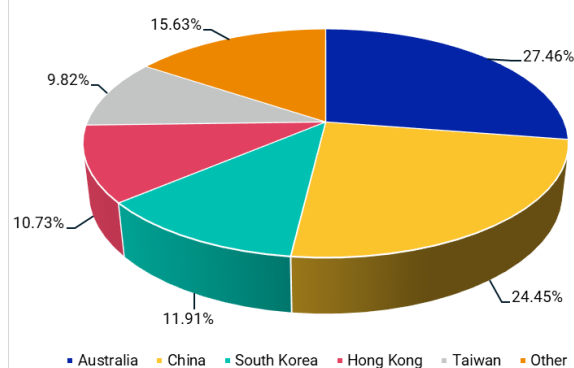
Top 10 constituents

	Sector	Index Wt. (%)
TAIWAN SEMICONDUCTOR MFG	Info Tech	5.78
SAMSUNG ELECTRONICS CO	Info Tech	5.45
TENCENT HOLDINGS LI (CN)	Comm Svcs	5.26
MEITUAN B	Cons Discr	5.15
AIA GROUP	Financials	4.93
ALIBABA GROUP HLDG ADR	Cons Discr	4.04
COMMONWEALTH BANK OF AUS	Financials	3.65
CSL	Health Care	3.01
CHINA CONSTRUCTION BK H	Financials	2.52
HONGKONG EXCH & CLEARING	Financials	2.40
Total		42.18

Sector Weights



Country Weights



Index methodology

The MSCI ESG Rating Select Indexes are constructed by first selecting a target number of constituents from the Parent Index, as ranked based on their free float market capitalization. Only securities which trade in the target currency are eligible for selection. Then companies that are associated with business that have high negative social impact as well as those with a high negative environmental impact are excluded. Finally, top securities are selected based on highest ESG score. Only single security per issuer is selected. The indexes are further diversified by capping issuers to avoid concentration.

The MSCI ESG Rating Select Decrement Indexes aims to represent the performance of the MSCI ESG Rating Select Indexes, while applying a constant markdown ('synthetic dividend') expressed in percentage terms i.e. as per the MSCI Decrement Indexes Methodology. The Indexes reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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