

MSCI TO IMPLEMENT ENHANCEMENTS TO THE MSCI ISLAMIC INDEX SERIES METHODOLOGY

Geneva – April 14, 2015 – [MSCI Inc.](#) (NYSE: MSCI), a leading provider of investment decision support tools worldwide, announced today following consultation with the investment community changes related to the enhancements to the MSCI Islamic Index Series Methodology. These enhancements will be implemented during the May 2015 Index Review.

In particular, MSCI will include interest income as part of non-Sharia compliant activities in the Business Activity Screening. Also, MSCI will align the treatment on prohibited income in the calculation of the dividend adjustment factor wherein the denominator will be based on total earnings comprised of company sales and interest income.

The updated MSCI Islamic Index Series Methodology book is available on MSCI's web site at <http://www.msci.com/products/indexes/thematic/faith-based/islamic/methodology.html>. The above changes may be found on sections 2.1 Business Activity Screening and 2.3 Dividend Purification and are further described on the "List of Methodology Changes" found on page 9.

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About MSCI

MSCI Inc. is a leading provider of investment decision support tools to investors globally, including asset managers, banks, hedge funds and pension funds. MSCI products and services include indexes, portfolio risk and performance analytics, and ESG data and research.

The company's flagship product offerings are: the MSCI indexes with over USD 9.5 trillion estimated to be benchmarked to them on a worldwide basis¹; Barra multi-asset class factor models, portfolio risk and performance analytics; RiskMetrics multi-asset class market and credit risk analytics; IPD real estate information, indexes and analytics; MSCI ESG (environmental, social and governance) Research screening, analysis and ratings; and FEA valuation models and risk management software for the energy and commodities markets. MSCI is headquartered in New York, with research and commercial offices around the world.

¹ As of June 30, 2014, as reported on September 30, 2014, by eVestment, Morningstar and Bloomberg

For further information on MSCI, please visit our web site at www.msci.com

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