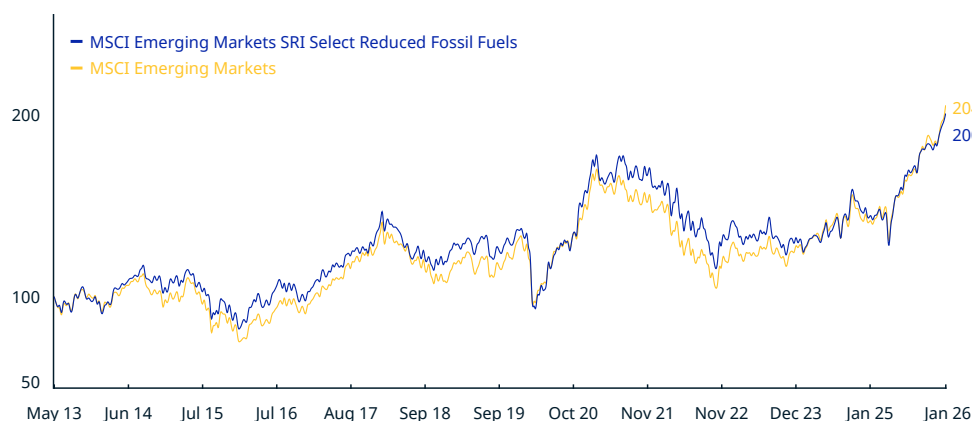


MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index (USD)

The MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index is based on the MSCI Emerging Markets Index, its parent index, and includes large and mid-cap securities across 24 Emerging Markets (EM) countries*. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets SRI Select Reduced Fossil Fuels	MSCI Emerging Markets
2025	30.90	33.57
2024	6.01	7.50
2023	2.53	9.83
2022	-18.33	-20.09
2021	-0.44	-2.54
2020	19.00	18.31
2019	12.13	18.42
2018	-10.91	-14.57
2017	34.80	37.28
2016	11.69	11.19
2015	-14.48	-14.92
2014	5.77	-2.19

INDEX PERFORMANCE – NET RETURNS (%) (JAN 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013	FUNDAMENTALS (JAN 30, 2026)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Emerging Markets SRI Select Reduced Fossil Fuels	7.01	9.65	37.60	7.01	12.49	3.92	8.67	5.64		2.37	19.04	15.33	2.48
MSCI Emerging Markets	8.85	9.43	42.84	8.85	16.74	5.34	10.08	5.83		2.12	18.32	13.59	2.34

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – JAN 30, 2026)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Emerging Markets SRI Select Reduced Fossil Fuels	0.98	5.32	23.98	14.31	16.13	17.46	0.56	0.12	0.44	0.30	41.77	2018-01-26–2020-03-23
MSCI Emerging Markets	1.00	0.00	4.55	13.77	15.83	16.54	0.85	0.20	0.53	0.32	39.00	2021-02-17–2022-10-24

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index (USD)

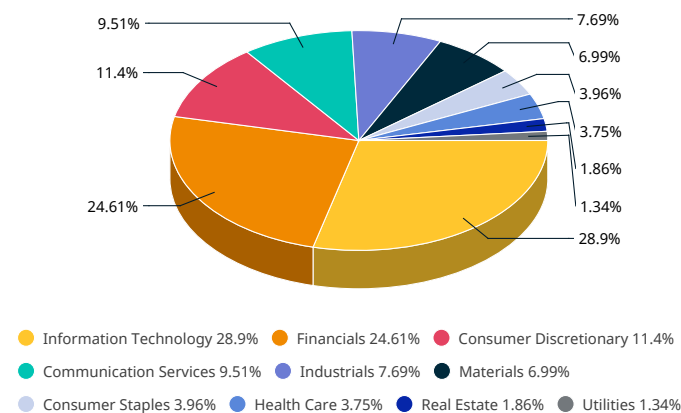
INDEX CHARACTERISTICS

	MSCI Emerging Markets SRI Select Reduced Fossil Fuels	MSCI Emerging Markets
Number of Constituents	218	1,196
	Weight (%)	
Largest	15.82	12.49
Smallest	0.01	0.00
Average	0.46	0.08
Median	0.21	0.03

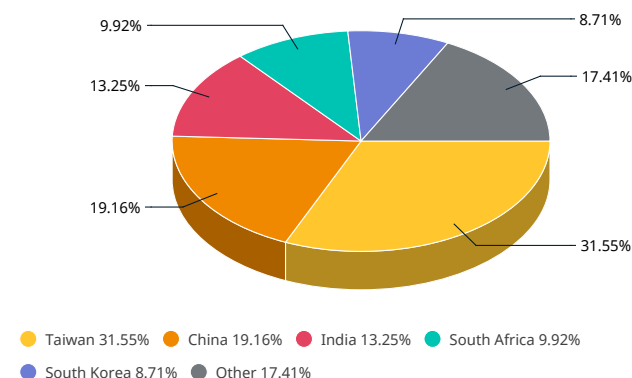
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TAIWAN SEMICONDUCTOR MFG	TW	15.82	12.49	Info Tech
DELTA ELECTRONICS	TW	4.13	0.68	Info Tech
INFOSYS	IN	3.36	0.53	Info Tech
BHARTI AIRTEL	IN	2.15	0.49	Comm Svcs
MEITUAN B	CN	2.13	0.56	Cons Discr
UNITED MICROELECTRONICS	TW	2.06	0.20	Info Tech
NETEASE	CN	1.79	0.41	Comm Svcs
NASPERS N	ZA	1.67	0.44	Cons Discr
VALTERRA PLATINUM	ZA	1.61	0.23	Materials
HCL TECHNOLOGIES	IN	1.61	0.16	Info Tech
Total		36.33	16.18	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI Emerging Markets SRI Select Reduced Fossil Fuels Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

