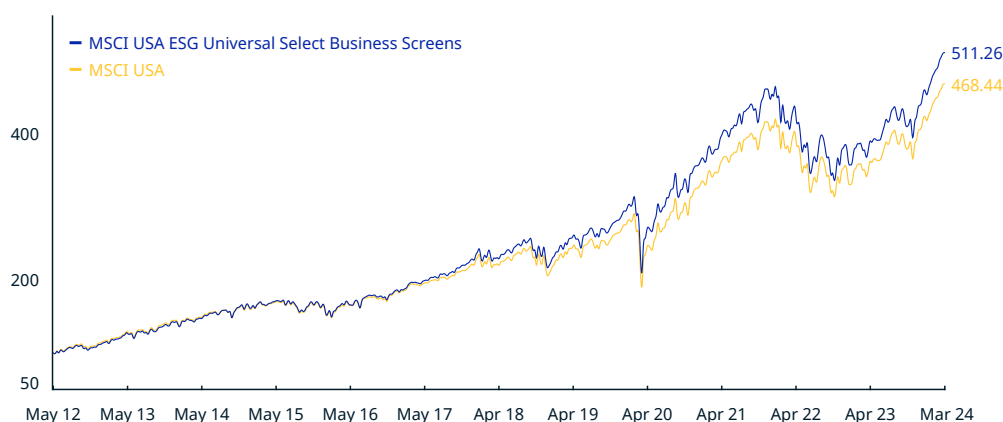


MSCI USA ESG Universal Select Business Screens Index (USD)

The MSCI USA ESG Universal Select Business Screens Index is based on the MSCI USA Index, its parent index, and includes large and mid-cap securities of the U.S. equity markets. The index aims to represent the performance of a strategy that excludes companies that are associated with controversial weapons, nuclear weapons, oil sands or recreational cannabis; or derive revenues from conventional weapons, thermal coal, tobacco or civilian firearms; or are involved in very severe controversies pertaining to ESG issues; or have an MSCI ESG Rating of CCC. The strategy also aims to increase exposure to companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, by re-weighting free-float adjusted market capitalization weights based on certain ESG metrics.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Universal Select Business Screens	MSCI USA
2023	27.20	26.49
2022	-21.72	-19.85
2021	27.71	26.45
2020	23.77	20.73
2019	32.82	30.88
2018	-3.08	-5.04
2017	24.09	21.19
2016	10.89	10.89
2015	0.82	0.69
2014	15.04	12.69
2013	32.24	31.79

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI USA ESG Universal Select Business Screens	3.36	10.80	31.31	10.80	10.17	15.23	13.37	14.78
MSCI USA	3.15	10.30	29.67	10.30	10.30	14.46	12.27	13.94

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.34	26.67	21.64	4.98
1.35	26.20	21.42	4.82

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA ESG Universal Select Business Screens	0.99	1.22	11.91	18.28	18.61	15.36	0.48	0.75	0.80	0.94	32.83	2020-02-19–2020-03-23
MSCI USA	1.00	0.00	2.00	17.81	18.68	15.37	0.50	0.71	0.74	0.89	34.16	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Universal Select Business Screens Index (USD)

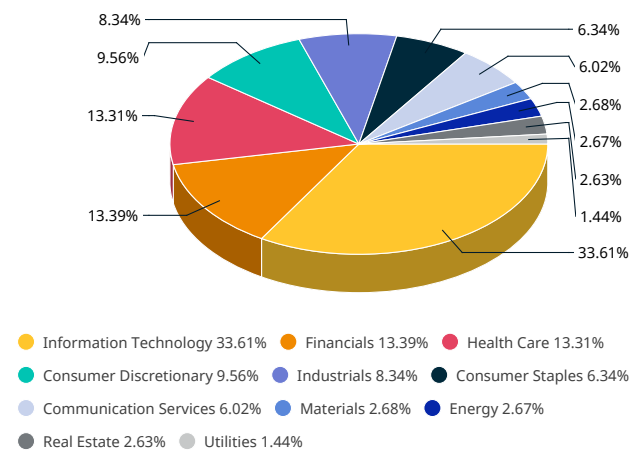
INDEX CHARACTERISTICS

	MSCI USA ESG Universal Select Business Screens	MSCI USA
Number of Constituents	565	610
	Weight (%)	
Largest	7.68	6.45
Smallest	0.00	0.01
Average	0.18	0.16
Median	0.07	0.06

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	7.68	4.85	Info Tech
MICROSOFT CORP	4.78	6.45	Info Tech
APPLE	3.72	5.47	Info Tech
AMAZON.COM	2.32	3.64	Cons Discr
UNITEDHEALTH GROUP	1.70	0.99	Health Care
ALPHABET A	1.66	1.94	Comm Svcs
MASTERCARD A	1.50	0.88	Financials
ALPHABET C	1.47	1.70	Comm Svcs
HOME DEPOT	1.42	0.83	Cons Discr
BROADCOM	1.41	1.28	Info Tech
Total	27.65	28.03	

SECTOR WEIGHTS



The MSCI USA ESG Universal Select Business Screens Index was launched on Apr 25, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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