

# MSCI USA Growth Extended ESG Focus Index (USD)

MSCI USA Growth Extended ESG Focus Index is designed to maximize their exposure to positive environmental, social and governance (ESG) factors while exhibiting risk and return characteristics similar to those of the underlying market capitalization weighted index. The Indexes are constructed by selecting constituents of a market capitalization weighted MSCI USA Growth Index (the 'Parent Index') through an optimization process that aims to maximize exposure to ESG factors for a target tracking error budget under certain constraints.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (NOV 2014 – APR 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI USA Growth Extended ESG TEST	MSCI USA Growth
2024	33.21	35.99
2023	46.86	46.72
2022	-32.40	-31.97
2021	27.99	26.23
2020	43.91	43.06
2019	38.75	37.71
2018	-2.00	-2.02
2017	29.38	28.73
2016	6.46	6.49
2015	4.01	4.57

## INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI USA Growth Extended ESG TEST	2.29	-10.36	13.84	-9.32	15.17	17.16	15.30	14.96	
MSCI USA Growth	2.50	-10.34	15.80	-8.72	16.35	17.57	15.32	15.04	

## FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.45	34.80	26.93	11.63
0.44	35.33	27.45	11.94

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 25, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Growth Extended ESG TEST	1.00	0.87	29.46	20.47	20.75	18.34	0.58	0.74	0.77	0.76	35.58	2021-11-19–2022-10-14
MSCI USA Growth	1.00	0.00	15.86	20.31	20.57	18.22	0.64	0.77	0.77	0.77	35.18	2021-11-19–2022-10-14

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly gross returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Growth Extended ESG Focus Index (USD)

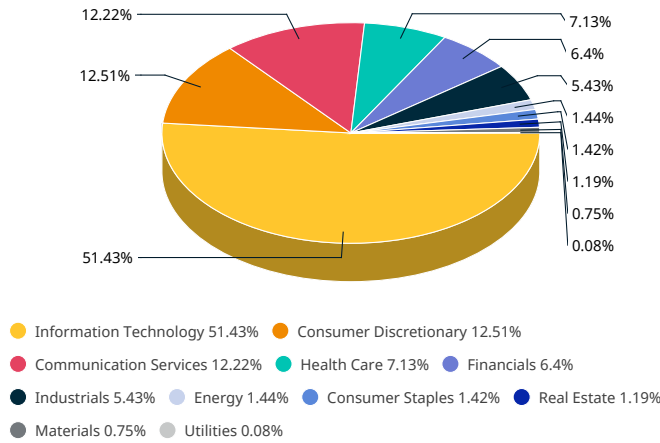
INDEX CHARACTERISTICS

	MSCI USA Growth Extended ESG TEST	MSCI USA Growth
Number of Constituents	92	173
	Weight (%)	
Largest	12.09	12.70
Smallest	0.08	0.02
Average	1.09	0.58
Median	0.43	0.13

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	12.09	12.70	Info Tech
MICROSOFT CORP	11.07	11.09	Info Tech
NVIDIA	10.90	10.60	Info Tech
AMAZON.COM	6.68	6.93	Cons Discr
META PLATFORMS A	4.17	4.76	Comm Srvcs
BROADCOM	3.42	3.41	Info Tech
ALPHABET A	3.25	3.69	Comm Srvcs
ALPHABET C	3.21	3.18	Comm Srvcs
TESLA	3.18	3.24	Cons Discr
LILLY (ELI) & COMPANY	2.80	2.88	Health Care
Total	60.77	62.47	

SECTOR WEIGHTS



The MSCI USA Growth Extended ESG Focus Index was launched on Aug 29, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

