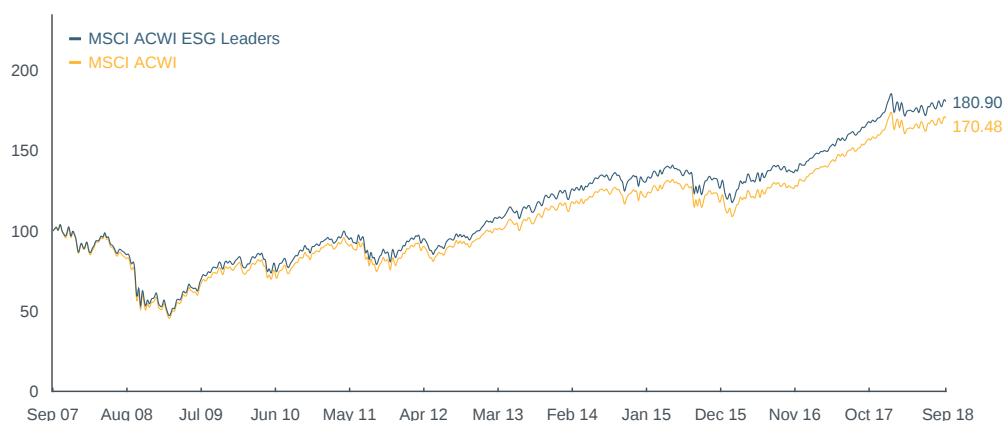


MSCI ACWI ESG LEADERS INDEX (USD)

The MSCI ACWI ESG Leaders Index is a capitalization weighted index that provides exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers. MSCI ACWI ESG Leaders Index consists of large and mid cap companies across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries*. The Index is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a member of the MSCI ESG Leaders Index series. Constituent selection is based on data from MSCI ESG Research.

CUMULATIVE INDEX PERFORMANCE - GROSS RETURNS (USD) (SEP 2007 – SEP 2018)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ESG Leaders	MSCI ACWI
2017	23.77	24.62
2016	8.50	8.48
2015	-1.72	-1.84
2014	5.40	4.71
2013	25.13	23.44
2012	15.87	16.80
2011	-5.77	-6.86
2010	13.26	13.21
2009	35.88	35.41
2008	-39.81	-41.85

INDEX PERFORMANCE — GROSS RETURNS (%) (SEP 28, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Sep 28, 2007
					3 Yr	5 Yr	10 Yr		
MSCI ACWI ESG Leaders	0.33	4.42	9.70	3.67	13.58	9.09	8.96	5.53	
MSCI ACWI	0.48	4.40	10.35	4.26	14.02	9.25	8.77	4.97	

FUNDAMENTALS (SEP 28, 2018)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.44	18.99	15.62	2.71
2.39	18.43	14.89	2.36

INDEX RISK AND RETURN CHARACTERISTICS (SEP 28, 2007 – SEP 28, 2018)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Sep 28, 2007	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI ACWI ESG Leaders	0.98	1.19	9.94	9.27	9.60	15.61	1.32	0.89	0.60	0.37	56.82	2007-10-31—2009-03-09
MSCI ACWI	1.00	0.00	2.61	9.37	9.79	15.83	1.34	0.89	0.58	0.33	58.06	2007-10-31—2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on ICE LIBOR 1M

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Qatar, Russia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI ESG Leaders Index was launched on Jun 06, 2013. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

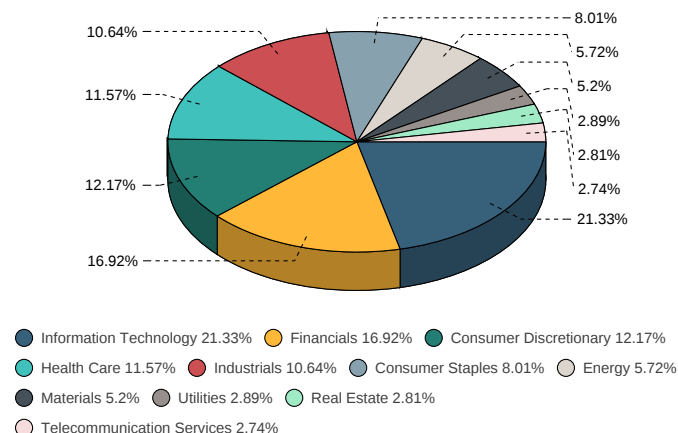
INDEX CHARACTERISTICS

	MSCI ACWI ESG Leaders	MSCI ACWI
Number of Constituents	1,246	2,791
	Weight (%)	
Largest	3.57	2.37
Smallest	0.00	0.00
Average	0.08	0.04
Median	0.04	0.01

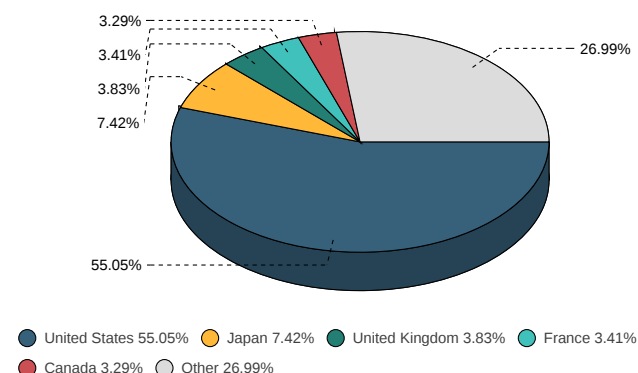
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	3.57	1.78	Info Tech
ALPHABET C	US	1.60	0.80	Info Tech
JOHNSON & JOHNSON	US	1.58	0.79	Health Care
VISA A	US	1.15	0.57	Info Tech
TENCENT HOLDINGS LI (CN)	CN	1.01	0.50	Info Tech
CISCO SYSTEMS	US	0.98	0.49	Info Tech
VERIZON COMMUNICATIONS	US	0.94	0.47	Telecom Srvcs
INTEL CORP	US	0.94	0.47	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	0.91	0.45	Info Tech
PROCTER & GAMBLE CO	US	0.89	0.45	Cons Staples
Total		13.57	6.78	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The MSCI ESG Leaders Indexes are constructed by applying a Best-in-Class selection process to companies in the regional indexes that make up MSCI ACWI, a global equity index consisting of developed and emerging market countries.

The ESG Leaders Indexes target sector and region weights consistent with those of the underlying indexes to limit the systematic risk introduced by the ESG selection process. The methodology aims to include securities of companies with the highest ESG ratings representing 50% of the market capitalization in each sector and region of the parent Index. Companies that are not existing constituents of the ESG Leaders Indexes must have an MSCI ESG Rating of 'BB' or above and the MSCI ESG Controversies Score of 3 or above to be eligible. In addition, companies showing involvement in alcohol, gambling, tobacco, nuclear power and weapons are excluded from the Indexes. The selection universe for the ESG Leaders Indexes is the constituents of the MSCI Global Investable Market Indexes.

The Index is float-adjusted market capitalization weighted. The Annual Review of the MSCI ESG Leaders Indexes takes place in May, and they are rebalanced in August, November and February.

ABOUT MSCI

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