

MSCI India ESG Broad CTB Select Index (USD)

The MSCI India ESG Broad CTB Select Index is based on the MSCI India Index, its parent index, and includes large and mid-cap securities of the Indian equity market. The index aims to maximize exposure to positive environmental, social and governance (ESG) factors while maintaining risk and return characteristics similar to those of the respective underlying market capitalization weighted indexes. Additionally, the index aims to exceed the minimum technical requirements laid out for EU Climate Transition Benchmarks in the EU Delegated Acts.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI India ESG Broad CTB Select	MSCI India
2023	20.26	20.81
2022	-9.32	-7.95
2021	24.39	26.23
2020	16.81	15.55
2019	9.36	7.58
2018	-5.88	-7.30
2017	40.43	38.76
2016	-2.66	-1.43
2015	-4.38	-6.12
2014	25.94	23.87

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI India ESG Broad CTB Select	0.27	6.01	35.54	6.01	11.19	11.33	10.14	11.14	
MSCI India	0.81	6.07	36.83	6.07	12.31	11.55	9.69	10.70	

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.01	27.60	23.38	4.28
1.05	26.17	22.10	4.05

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI India ESG Broad CTB Select	0.99	1.27	24.14	15.59	20.38	18.85	0.59	0.53	0.53	0.58	41.18	2020-01-17–2020-03-23
MSCI India	1.00	0.00	10.84	15.81	20.68	19.00	0.65	0.54	0.51	0.55	43.14	2018-01-29–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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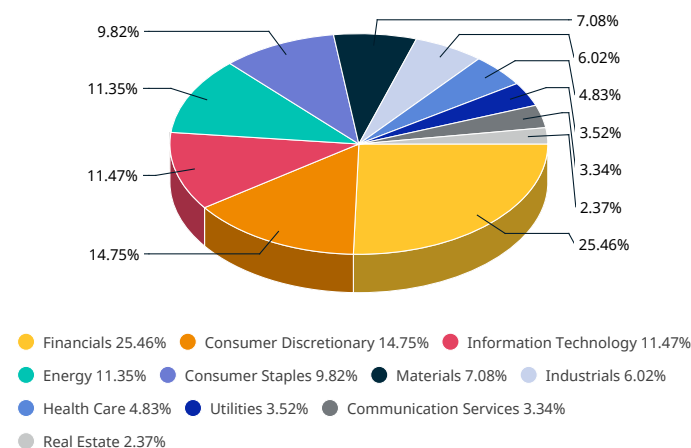
INDEX CHARACTERISTICS

	MSCI India ESG Broad CTB Select	MSCI India
Number of Constituents	115	136
	Weight (%)	
Largest	9.48	8.51
Smallest	0.08	0.09
Average	0.87	0.74
Median	0.52	0.43

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RELIANCE INDUSTRIES	9.48	8.51	Energy
ICICI BANK	5.88	5.34	Financials
INFOSYS	4.94	4.68	Info Tech
HDFC BANK	4.11	3.83	Financials
TATA CONSULTANCY	2.97	3.30	Info Tech
BHARTI AIRTEL	2.60	2.60	Comm Svcs
AXIS BANK	2.42	2.25	Financials
MAHINDRA & MAHINDRA	2.35	1.69	Cons Discr
HINDUSTAN UNILEVER	2.16	1.75	Cons Staples
BAJAJ FINANCE	2.06	1.90	Financials
Total	38.97	35.84	

SECTOR WEIGHTS



The MSCI India ESG Broad CTB Select Index was launched on Jun 28, 2022. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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