

MSCI Mexico ESG Select Focus Index (USD)

The MSCI Mexico ESG Select Focus Index is based on MSCI Mexico Index, its parent index, which includes large and mid-cap securities. The index is designed to maximize its exposure to positive environmental, social and governance (ESG) factors while keeping the carbon-equivalent exposure to carbon dioxide (CO₂) and other greenhouse gases (GHG) as well as the exposure to potential emissions risk of fossil fuel reserves similar to that of the MSCI Mexico Index. The Index aims to maintain risk and return characteristics similar to those of the Parent Index. The Index is also designed and maintained on a daily basis to take into consideration the concentration constraints on funds subject to the CONSAR Directive in Mexico.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Mexico ESG Select Focus	MSCI Mexico
2024	-27.85	-27.13
2023	39.61	40.92
2022	-0.67	-2.02
2021	22.76	22.53
2020	-2.25	-1.85
2019	11.39	11.37
2018	-14.63	-15.53
2017	15.89	15.97
2016	-8.38	-9.16
2015	-12.76	-14.41
2014	-10.81	-9.33

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI Mexico ESG Select Focus	13.56	18.39	-8.27	22.43	8.29	16.71	2.74	1.26
MSCI Mexico	12.99	18.26	-7.61	22.67	8.50	17.13	2.44	1.33

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.54	15.85	11.69	2.05
3.49	15.86	11.48	1.96

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Mexico ESG Select Focus	0.99	1.32	11.76	23.36	23.19	23.65	0.27	0.66	0.15	0.10	57.58	2014-09-08–2020-03-23
MSCI Mexico	1.00	0.00	5.05	23.67	23.58	23.96	0.27	0.67	0.14	0.10	59.71	2014-09-08–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Mexico ESG Select Focus Index (USD)

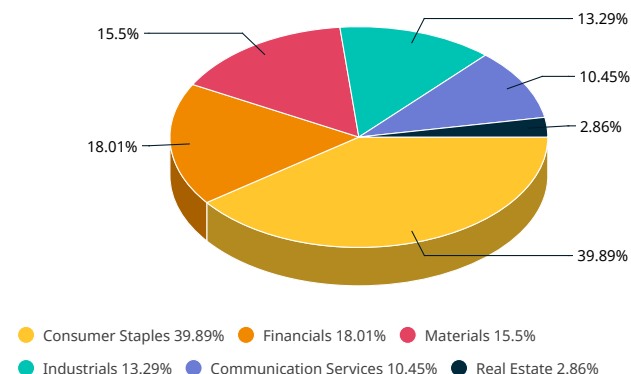
INDEX CHARACTERISTICS

	MSCI Mexico ESG Select Focus	MSCI Mexico
Number of Constituents	23	23
	Weight (%)	
Largest	15.43	13.54
Smallest	1.13	1.13
Average	4.35	4.35
Median	1.78	2.41

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
GRUPO FIN BANORTE O	15.43	13.54	Financials
FEMSA UNIT UBD	13.28	11.18	Cons Staples
WALMART MEXICO V	11.69	10.07	Cons Staples
AMERICA MOVIL B	10.45	9.59	Comm Srvcs
GRUPO MEXICO B	7.77	9.83	Materials
CEMEX CPO	6.30	5.68	Materials
GRUPO AEROP PACIFICO B	4.83	4.77	Industrials
GRUPO BIMBO A	4.39	2.40	Cons Staples
GRUPO AEROPORTUARIO B	4.28	3.46	Industrials
ARCA CONTINENTAL	2.72	3.30	Cons Staples
Total	81.12	73.83	

SECTOR WEIGHTS



The MSCI Mexico ESG Select Focus Index was launched on Dec 20, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2025 MSCI Inc. All rights reserved.

