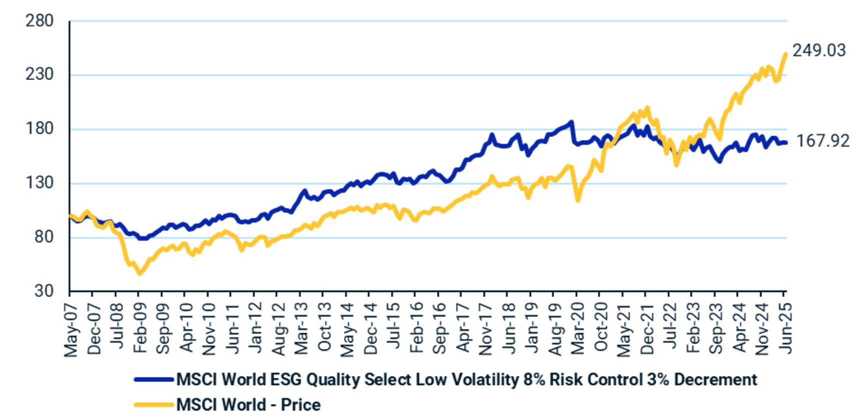
MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index (USD)

The MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index is based on the MSCI World ESG Quality Select Low Volatility Index, it's parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries*. The index aims to represent the performance of a strategy that seeks lower risk than the MSCI World index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics. The index aims to represent the performance of the MSCI World ESG Quality Select Low Volatility Index, while applying a constant markdown ('synthetic dividend') of 3% on an annual basis, expressed as a percentage of performance.

For a complete description of the index methodology, please see Index methodology - MSCI.

Cumulative index performance

USD RETURNS MAY 2007 – JUNE 2025



Annual performance (%)

YEAR	MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement	MSCI World - Price
2024	1.74	17.00
2023	-1.84	21.77
2022	-10.04	-19.46
2021	4.43	20.14
2020	-4.75	14.06
2019	17.27	25.19
2018	-6.62	-10.44
2017	25.84	20.11
2016	-0.92	5.32
2015	2.88	-2.74
2014	6.18	2.93
2013	18.69	24.10
2012	7.56	13.18
2011	-0.55	-7.61
2010	5.87	9.55

Index performance

USD RETURNS (%) JUNE 30, 2025

					ANNUALIZED			
INDEX	1 Month	3 Months	1 Year	Year to Date	3 Years	5 Years	10 Years	Since May 31, 2007
MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement	0.28	-2.28	4.30	2.60	1.23	0.04	2.19	2.91
MSCI World - Price	4.22	10.96	14.66	8.59	16.50	12.83	8.78	5.17

Index risk and return characteristics

(%) MAY 31, 2023

	ANNUALIZED STANDARD DEVIATION			
INDEX	3 Years	5 Years	10 Years	Since May 31, 2007
MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement	10.44	9.91	9.88	9.31
MSCI World - Price	15.12	15.86	15.16	16.21

*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

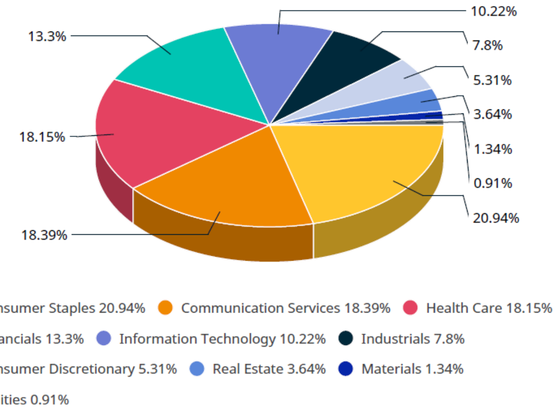
The MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index was launched on May 27, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance-- whether actual or back-tested -- is no indication or guarantee of future performance.

MSCI World ESG Quality Select Low Volatility Index

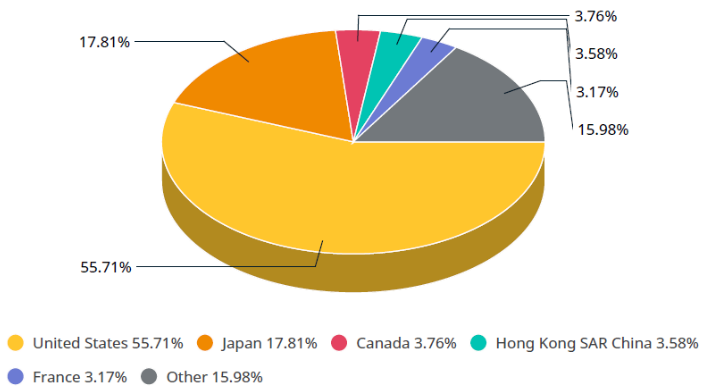
Top 10 constituents

	Sector	Index Wt. (%)
JOHNSON & JOHNSON	Health Care	2.32
COCA COLA (THE)	Cons Staples	1.75
PROCTER & GAMBLE CO	Cons Staples	1.65
ORANGE	Comm Srvcs	1.58
COLGATE-PALMOLIVE	Cons Staples	1.54
HKT TRUST AND HKT	Comm Srvcs	1.48
MONDELEZ INTERNATIONAL A	Cons Staples	1.46
PEPSICO	Cons Staples	1.45
SOFTBANK CORP	Comm Srvcs	1.45
AT&T	Comm Srvcs	1.45
Total		**16.15**

Sector Weights



Country Weights



ABOUT MSCI INC.

MSCI is a leading provider of critical decision support tools and services for the global investment community.

With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.