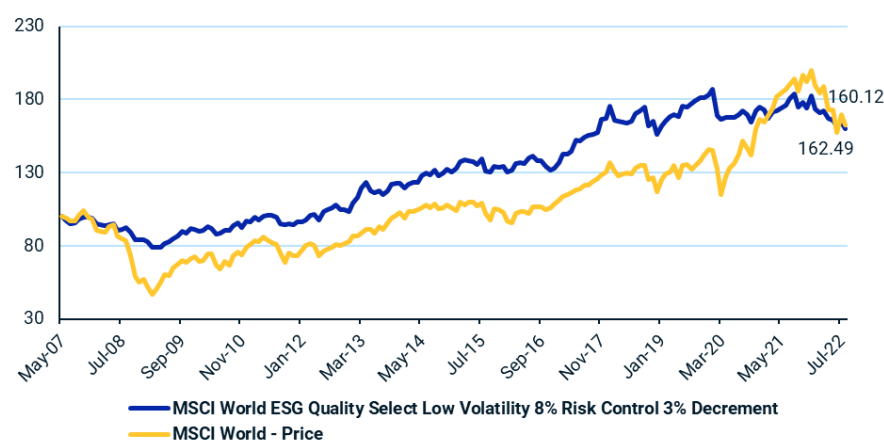


MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index (USD)

The MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index is based on the MSCI World ESG Quality Select Low Volatility Index, its parent index, which captures large and mid-cap securities from 23 Developed Markets (DM) countries*. The index aims to represent the performance of a strategy that seeks lower risk than the MSCI World index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics. The index aims to represent the performance of the MSCI World ESG Quality Select Low Volatility Index, while applying a constant markdown ('synthetic dividend') of 3% on an annual basis, expressed as a percentage of performance.

Cumulative index performance

USD RETURNS MAY 2007 – AUGUST 2022



Annual performance (%)

YEAR	MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement	MSCI World - Price
2021	4.43	20.14
2020	-4.75	14.06
2019	17.27	25.19
2018	-6.62	-10.44
2017	25.84	20.11
2016	-0.92	5.32
2015	2.88	-2.74
2014	6.18	2.93
2013	18.69	24.10
2012	7.56	13.18
2011	-0.55	-7.61
2010	5.87	9.55
2009	8.59	26.98
2008	-14.67	-42.08

Index performance

EUR RETURNS (%) AUGUST 31, 2022

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED			
					3 Years	5 Years	10 Years	Since May 31, 2007
MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement	-2.46	-3.42	-12.83	-12.10	-3.29	0.58	4.23	3.14
MSCI World - Price	-4.33	-5.86	-16.36	-18.70	7.10	6.04	7.46	3.23

Index risk and return characteristics

(%) AUGUST 31, 2022

INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2007
MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement	9.65	10.13	9.36	9.08
MSCI World - Price	19.09	16.96	13.82	16.46

*DM countries in the World include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

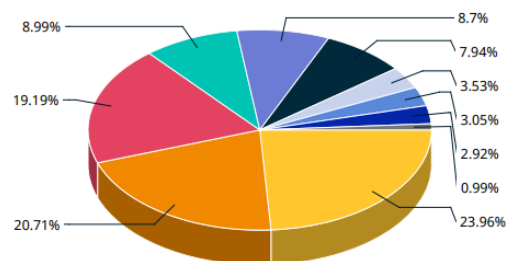
The MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index was launched on May 27, 2020. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance— whether actual or back-tested – is no indication or guarantee of future performance.

MSCI World ESG Quality Select Low Volatility Index

Top 10 constituents

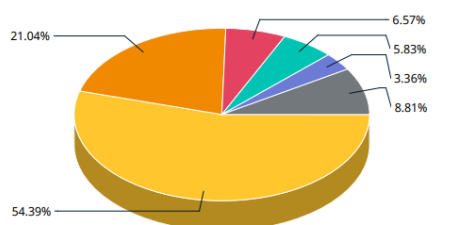
	Sector	Index Wt. (%)
HKT TRUST AND HKT	Comm Svcs	2.49
COLGATE-PALMOLIVE	Cons Staples	2.42
JOHNSON & JOHNSON	Health Care	2.39
PROCTER & GAMBLE CO	Cons Staples	2.35
SWISSCOM	Comm Svcs	2.30
EVERSOURCE ENERGY	Utilities	2.14
WALMART	Cons Staples	2.03
VERIZON COMMUNICATIONS	Comm Svcs	2.01
SOFTBANK CORP	Comm Svcs	1.96
GENERAL MILLS	Cons Staples	1.86
Total		21.95

Sector Weights



● Consumer Staples 23.96%
 ● Communication Services 20.71%
 ● Health Care 19.19%
 ● Information Technology 8.99%
 ● Industrials 8.7%
 ● Financials 7.94%
 ● Real Estate 3.53%
 ● Consumer Discretionary 3.05%
 ● Utilities 2.92%
 ● Materials 0.99%

Country Weights



● United States 54.39%
 ● Japan 21.04%
 ● Switzerland 6.57%
 ● Hong Kong 5.83%
 ● Canada 3.36%
 ● Other 8.81%

Index Framework

The MSCI World ESG Quality Select Low Volatility 8% Risk Control 3% Decrement Index is based on MSCI World ESG Quality Select Low Volatility Index. The index aims to represent the performance of a strategy that seeks lower risk than the MSCI World index along with improvement in the Quality, ESG and Carbon Emission Intensity characteristics. The aims to represent the performance of the MSCI World ESG Quality Select Low Volatility Index, while applying a constant markdown ('synthetic dividend') of 3% on an annual basis, expressed as a percentage of performance.

The index is reviewed on a quarterly basis, coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

This summary is provided for illustrative purposes only and does not include all material elements of the index or its methodology. For a complete description of the index methodology, please see [Index methodology - MSCI](#)

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