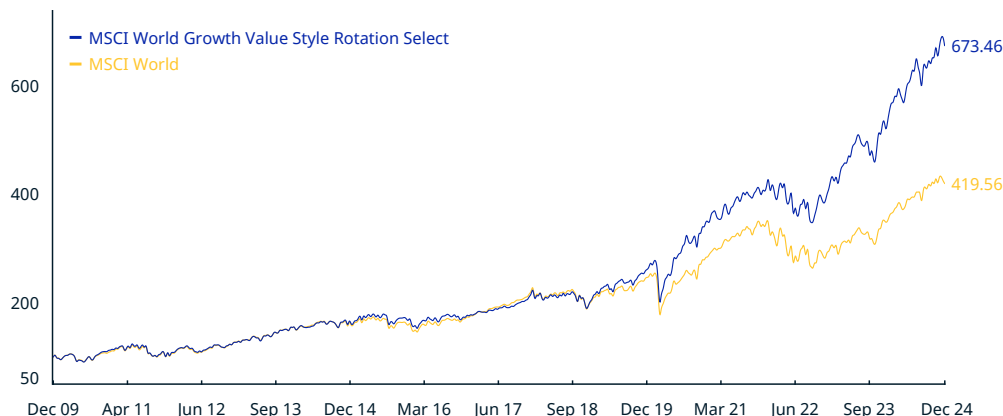


# MSCI World Growth Value Style Rotation Select Index (USD)

The MSCI World Growth Value Style Rotation Select Index aims to represent the performance of a strategy that allocates weight to MSCI World Value and MSCI World Growth Indexes based on a signal calculated using OECD USA CPI.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (DEC 2009 – DEC 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI World Growth Value Style Rotation Select	MSCI World
2024	25.71	18.67
2023	37.57	23.79
2022	-6.52	-18.14
2021	18.35	21.82
2020	34.43	15.90
2019	35.29	27.67
2018	-6.33	-8.71
2017	17.35	22.40
2016	3.73	7.51
2015	3.08	-0.87
2014	6.07	4.94
2013	26.83	26.68
2012	14.22	15.83
2011	-6.38	-5.54

## INDEX PERFORMANCE – NET RETURNS (%) (DEC 31, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Mar 03, 2004
					3 Yr	5 Yr	10 Yr		
MSCI World Growth Value Style Rotation Select	0.34	3.71	25.71	25.71	17.37	20.80	15.13	11.00	
MSCI World	-2.61	-0.16	18.67	18.67	6.34	11.17	9.95	8.17	

## FUNDAMENTALS (DEC 31, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.70	35.68	27.96	8.38
1.73	23.04	19.06	3.57

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 03, 2004 – DEC 31, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Mar 03, 2004 (%)	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		Period YYYY-MM-DD	
MSCI World Growth Value Style Rotation Select	0.96	3.87	17.59	17.05	17.89	15.21	0.81	1.02	0.89	0.66	53.58	2007-10-31–2009-03-09
MSCI World	1.00	0.00	2.36	16.88	17.91	15.06	0.22	0.55	0.59	0.48	57.82	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI World Growth Value Style Rotation Select Index (USD)

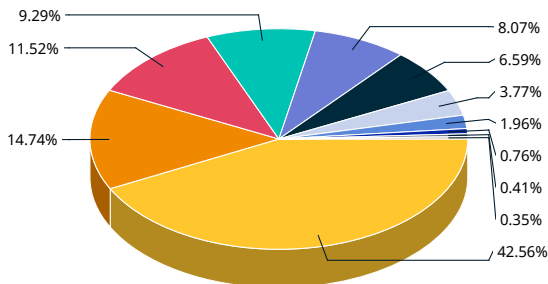
## INDEX CHARACTERISTICS

	MSCI World Growth Value Style Rotation Select	MSCI World
<b>Number of Constituents</b>	586	1,395
	Weight (%)	
<b>Largest</b>	10.40	5.45
<b>Smallest</b>	0.00	0.00
<b>Average</b>	0.17	0.07
<b>Median</b>	0.04	0.03

## TOP 10 CONSTITUENTS

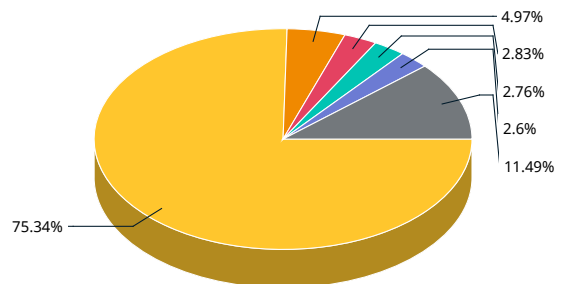
	Index Wt. (%)	Parent Index Wt. (%)	Sector
APPLE	10.40	5.45	Info Tech
NVIDIA	9.00	4.72	Info Tech
MICROSOFT CORP	8.13	4.26	Info Tech
AMAZON.COM	5.66	2.97	Cons Discr
META PLATFORMS A	3.50	1.83	Comm Svcs
TESLA	3.17	1.66	Cons Discr
ALPHABET A	3.03	1.59	Comm Svcs
BROADCOM	2.81	1.47	Info Tech
ALPHABET C	2.61	1.37	Comm Svcs
LILLY (ELI) & COMPANY	1.70	0.89	Health Care
<b>Total</b>	<b>50.01</b>	<b>26.22</b>	

## SECTOR WEIGHTS



- Information Technology 42.56%
- Consumer Discretionary 14.74%
- Communication Services 11.52%
- Industrials 9.29%
- Health Care 8.07%
- Financials 6.59%
- Consumer Staples 3.77%
- Materials 1.96%
- Energy 0.76%
- Real Estate 0.41%
- Utilities 0.35%

## COUNTRY WEIGHTS



- United States 75.34%
- Japan 4.97%
- Canada 2.83%
- United Kingdom 2.76%
- France 2.6%
- Other 11.49%

The MSCI World Growth Value Style Rotation Select Index was launched on Apr 17, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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