

MSCI China Top 50 Select Index (USD)

The MSCI China Top 50 Select Index is based on the MSCI China Index, its parent index, which captures large- and mid-cap representation across China A, B and H shares, Red chips, P chips and foreign listings (e.g., American Depositary Receipts). The Index aims to represent the performance of the largest 50 securities from China which meet minimum size and liquidity requirements and uses a full inclusion weight for A shares. To avoid concentration, the Index is then capped as per the MSCI 10/50 Index methodology which constrains the weight of any single group entity at 10%, and the sum of the weights of all group entities with a weight of more than 5% at a maximum of 50%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI China Top 50 Select	MSCI China
2024	18.51	19.42
2023	-13.47	-11.20
2022	-22.54	-21.93
2021	-19.37	-21.72
2020	35.91	29.49
2019	26.02	23.46
2018	-17.87	-18.88
2017	47.69	54.07
2016	0.76	0.90
2015	-11.88	-7.82
2014	9.93	7.96
2013	3.63	3.64
2012	22.13	22.75
2011	-14.03	-18.41

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Feb 29, 2008
					3 Yr	5 Yr	10 Yr		
MSCI China Top 50 Select	3.33	1.00	31.17	14.47	0.52	-0.47	1.85		2.47
MSCI China	3.71	2.01	33.78	17.33	3.06	-0.99	2.11		2.45

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.11	12.54	11.30	1.61
2.23	13.33	11.45	1.54

INDEX RISK AND RETURN CHARACTERISTICS (FEB 29, 2008 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Feb 29, 2008	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI China Top 50 Select	1.00	2.94	12.99	32.93	28.58	24.70	0.03	0.02	0.11	0.17	64.42	2008-05-06–2008-10-27
MSCI China	1.00	0.00	3.98	32.85	27.99	24.54	0.11	-0.00	0.12	0.17	64.02	2008-05-06–2008-10-27

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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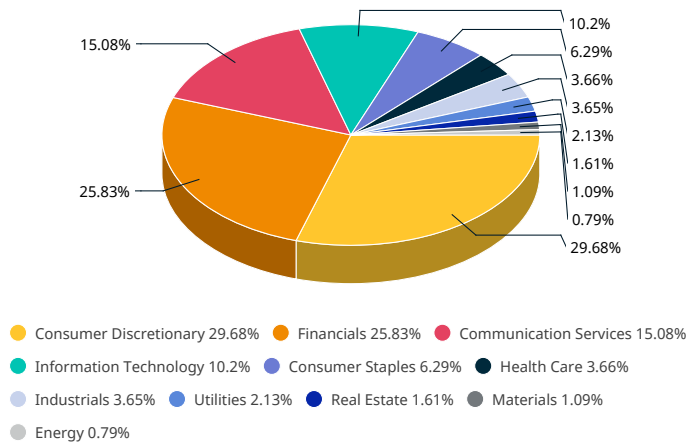
INDEX CHARACTERISTICS

	MSCI China Top 50 Select	MSCI China
Number of Constituents	50	558
Weight (%)		
Largest	8.23	16.57
Smallest	0.57	0.00
Average	2.00	0.18
Median	1.19	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
TENCENT HOLDINGS LI (CN)	8.23	16.57	Comm Srvcs
ALIBABA GRP HLDG (HK)	8.08	9.65	Cons Discr
XIAOMI CORP B	7.07	5.25	Info Tech
CHINA CONSTRUCTION BK H	5.67	3.89	Financials
MEITUAN B	4.43	3.19	Cons Discr
KWEICHOW MOUTAI A (HK-C)	4.28	0.60	Cons Staples
PDD HOLDINGS A ADR	3.82	2.92	Cons Discr
NETEASE	3.31	1.88	Comm Srvcs
ICBC H	3.10	2.07	Financials
CONTEMPORARY AMP A(HK-C)	2.85	0.37	Industrials
Total	50.84	46.38	

SECTOR WEIGHTS



The MSCI China Top 50 Select Index was launched on Sep 03, 2018. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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