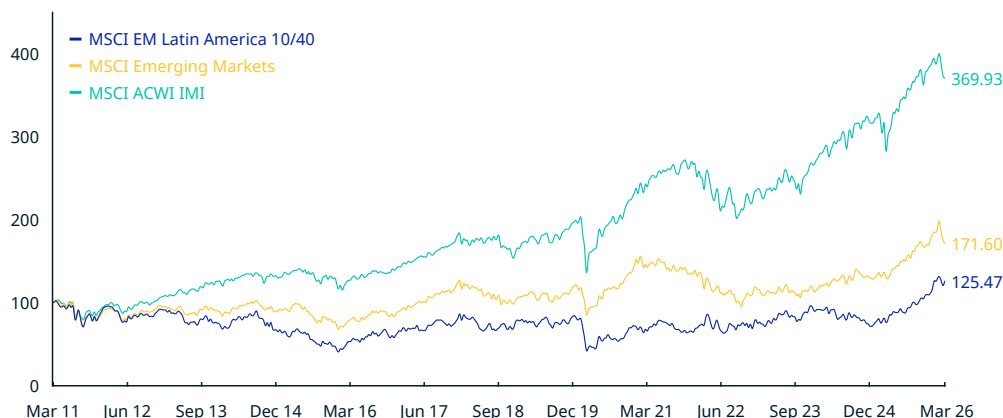


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 85 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2011 – MAR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2025	55.26	33.57	22.06
2024	-26.66	7.50	16.37
2023	34.05	9.83	21.58
2022	8.86	-20.09	-18.40
2021	-7.75	-2.54	18.22
2020	-13.78	18.31	16.25
2019	17.55	18.42	26.35
2018	-6.48	-14.57	-10.08
2017	23.74	37.28	23.95
2016	31.04	11.19	8.36
2015	-31.04	-14.92	-2.19
2014	-12.30	-2.19	3.84
2013	-13.36	-2.60	23.55
2012	9.58	18.22	16.38

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI EM Latin America 10/40	-4.30	14.58	57.81	14.58	18.82	13.19	8.52	8.92
MSCI Emerging Markets	-13.06	-0.17	29.55	-0.17	14.84	3.69	7.80	8.39
MSCI ACWI IMI	-7.29	-2.75	20.64	-2.75	16.24	9.03	11.10	7.15

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America 10/40	3.76	20.89	23.01	26.12	0.70	0.51	0.36	0.38	66.07	2008-05-19–2008-10-27
MSCI Emerging Markets	4.49	15.64	17.09	16.72	0.66	0.10	0.40	0.40	65.25	2007-10-29–2008-10-27
MSCI ACWI IMI	1.89	11.93	14.53	14.64	0.93	0.44	0.64	0.37	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI EM Latin America 10/40 Index (USD)

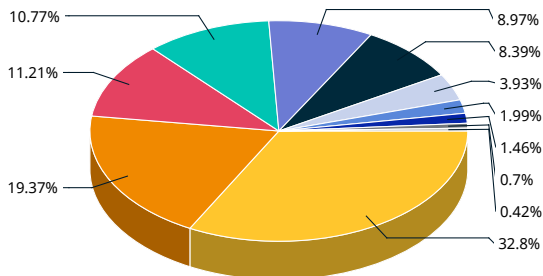
## INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
<b>Number of Constituents</b>	85
<b>Mkt Cap (USD Millions)</b>	
<b>Index</b>	855,239.91
<b>Largest</b>	57,354.41
<b>Smallest</b>	1,518.14
<b>Average</b>	10,061.65
<b>Median</b>	5,914.16

## TOP 10 CONSTITUENTS

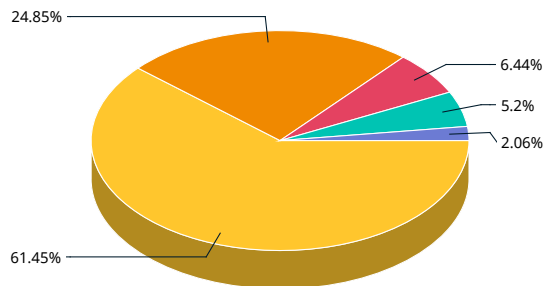
	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	57.35	6.71	Materials
NU HOLDINGS A	BR	48.73	5.70	Financials
ITAU UNIBANCO PN	BR	45.04	5.27	Financials
PETROBRAS PN	BR	43.15	5.05	Energy
PETROBRAS ON	BR	38.42	4.49	Energy
GRUPO MEXICO B	MX	33.13	3.87	Materials
GRUPO FIN BANORTE O	MX	27.90	3.26	Financials
CREDICORP	PE	22.88	2.68	Financials
AMERICA MOVIL B	MX	22.82	2.67	Comm Svcs
BANCO BRADESCO PN	BR	19.41	2.27	Financials
<b>Total</b>		<b>358.82</b>	<b>41.96</b>	

## SECTOR WEIGHTS



- Financials 32.8%
- Materials 19.37%
- Consumer Staples 11.21%
- Energy 10.77%
- Industrials 8.97%
- Utilities 8.39%
- Communication Services 3.93%
- Consumer Discretionary 1.99%
- Real Estate 1.46%
- Health Care 0.7%
- Information Technology 0.42%

## COUNTRY WEIGHTS



- Brazil 61.45%
- Mexico 24.85%
- Chile 6.44%
- Peru 5.2%
- Colombia 2.06%

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

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