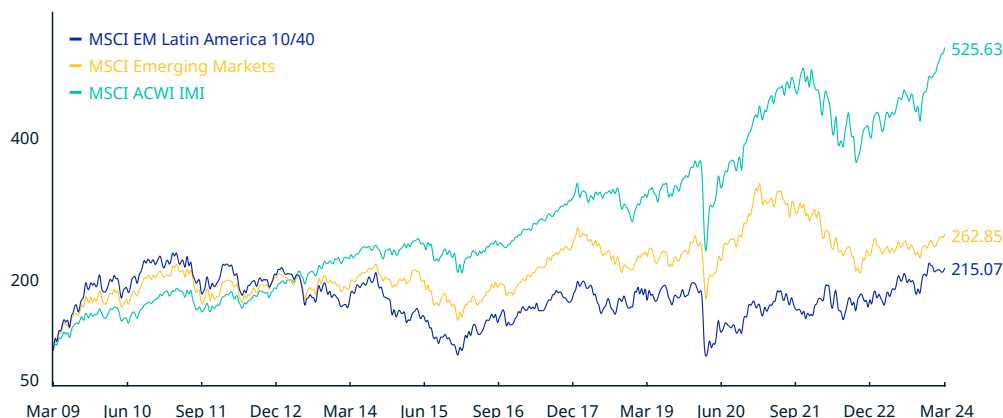


# MSCI EM Latin America 10/40 Index (USD)

The **MSCI EM Latin America 10/40 Index** is designed to measure the performance of the large and mid cap segments across 5 Emerging Market (EM) countries\* in Latin America. With 91 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country. The MSCI 10/40 equity indexes are designed and maintained on a daily basis to take into consideration the 10% and 40% concentration constraints on funds subject to the UCITS III Directive.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAR 2009 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America 10/40	MSCI Emerging Markets	MSCI ACWI IMI
2023	34.05	9.83	21.58
2022	8.86	-20.09	-18.40
2021	-7.75	-2.54	18.22
2020	-13.78	18.31	16.25
2019	17.55	18.42	26.35
2018	-6.48	-14.57	-10.08
2017	23.74	37.28	23.95
2016	31.04	11.19	8.36
2015	-31.04	-14.92	-2.19
2014	-12.30	-2.19	3.84
2013	-13.36	-2.60	23.55
2012	9.58	18.22	16.38
2011	-18.57	-18.42	-7.89
2010	17.33	18.88	14.35

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 29, 2000
MSCI EM Latin America 10/40	1.29	-3.89	23.58	-3.89	11.03	3.97	1.83	8.29
MSCI Emerging Markets	2.48	2.37	8.15	2.37	-5.05	2.22	2.95	7.57
MSCI ACWI IMI	3.16	7.72	22.45	7.72	6.31	10.57	8.43	6.64

## INDEX RISK AND RETURN CHARACTERISTICS (MAR 29, 2024)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			MAXIMUM DRAWDOWN		
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998 (%)	Period YYYY-MM-DD	
MSCI EM Latin America 10/40	9.85	25.13	30.16	27.41	0.44	0.22	0.15	0.37	66.07	2008-05-19–2008-10-27
MSCI Emerging Markets	6.15	17.76	19.05	17.18	-0.35	0.10	0.17	0.37	65.25	2007-10-29–2008-10-27
MSCI ACWI IMI	2.51	16.72	18.06	14.96	0.30	0.54	0.52	0.35	58.59	2007-10-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Latin America 10/40 Index (USD)

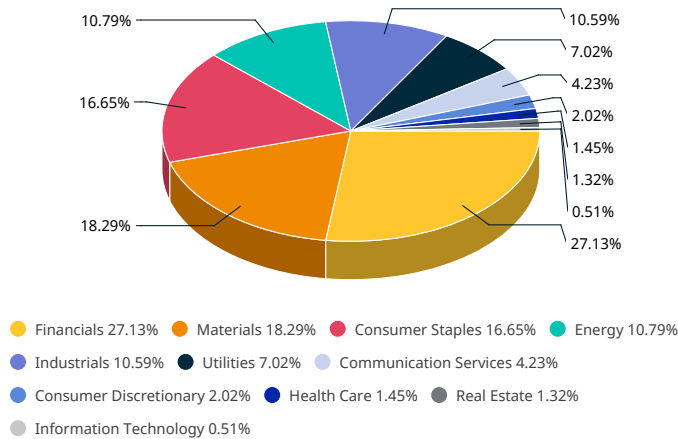
INDEX CHARACTERISTICS

MSCI EM Latin America 10/40	
Number of Constituents	91
Mkt Cap ( USD Millions)	
Index	639,990.23
Largest	42,568.06
Smallest	1,190.33
Average	7,032.86
Median	3,957.36

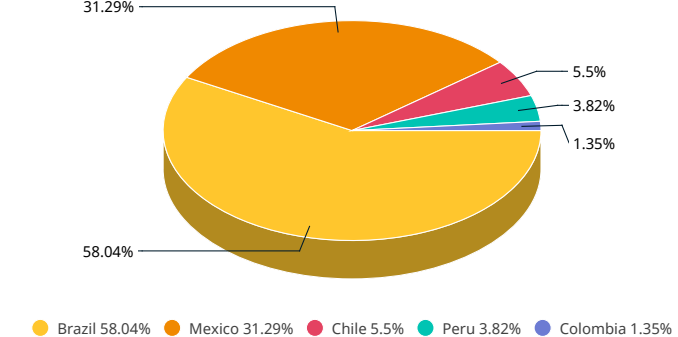
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
VALE ON	BR	42.57	6.65	Materials
ITAU UNIBANCO PN	BR	34.51	5.39	Financials
GRUPO FIN BANORTE O	MX	28.33	4.43	Financials
PETROBRAS PN	BR	27.67	4.32	Energy
FEMSA UNIT UBD	MX	25.96	4.06	Cons Staples
PETROBRAS ON	BR	22.15	3.46	Energy
WALMART MEXICO V	MX	21.73	3.39	Cons Staples
GRUPO MEXICO B	MX	18.92	2.96	Materials
AMERICA MOVIL B	MX	18.07	2.82	Comm Srvcs
BANCO BRADESCO PN	BR	15.57	2.43	Financials
Total		255.47	39.92	

SECTOR WEIGHTS



COUNTRY WEIGHTS



\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico and Peru.

The MSCI EM Latin America 10/40 Index was launched on Feb 12, 2008. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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