

MSCI Select OECD Index (USD)

The **MSCI Select OECD Index** captures large and mid cap representations across 21 Developed Markets (DM) countries, 8 Emerging Markets (EM) countries and 2 Frontier Markets (FM) countries*. With 1,469 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Select OECD	MSCI World
2024	18.42	19.19
2023	24.87	24.42
2022	-17.95	-17.73
2021	21.97	22.35
2020	17.04	16.50
2019	28.23	28.40
2018	-8.57	-8.20
2017	23.35	23.07
2016	8.16	8.15
2015	-0.56	-0.32
2014	5.01	5.50
2013	26.66	27.37
2012	16.60	16.54
2011	-5.17	-5.02

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI Select OECD	4.50	11.88	16.47	10.07	18.88	15.08	11.18	7.15	
MSCI World	4.35	11.63	16.76	9.75	18.87	15.09	11.23	7.25	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.71	22.93	19.42	3.53
1.72	23.24	19.73	3.61

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Select OECD	1.00	0.30	2.39	15.25	16.00	15.23	0.92	0.79	0.64	0.38	57.65	2007-10-31–2009-03-09
MSCI World	1.00	0.00	2.37	15.11	15.87	15.14	0.93	0.79	0.65	0.39	57.46	2007-10-31–2009-03-09

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* **DM countries** include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, the UK and the US. **EM countries** include: Chile, Czech Republic, Greece, Hungary, Korea, Poland, Mexico and Turkey. **FM countries** include: Estonia and Slovenia.

The MSCI Select OECD Index was launched on Feb 11, 2013. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

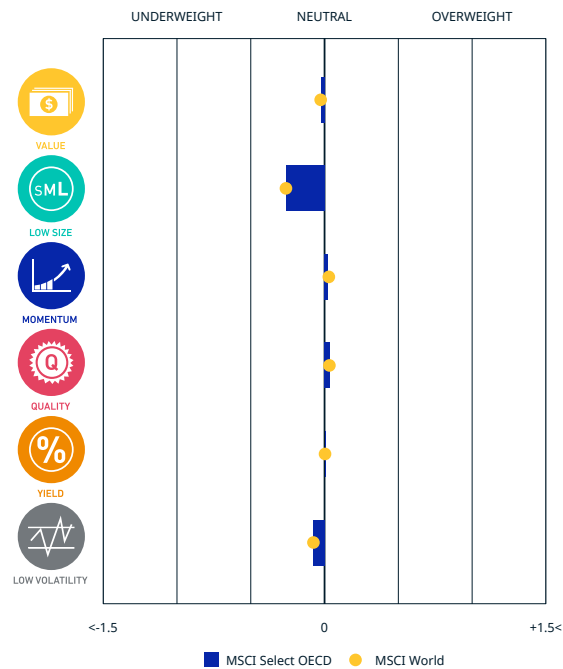
	MSCI Select OECD	MSCI World
Number of Constituents	1,469	1,325
	Weight (%)	
Largest	5.07	5.12
Smallest	0.00	0.00
Average	0.07	0.08
Median	0.02	0.03

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	5.07	5.12	Info Tech
MICROSOFT CORP	4.62	4.66	Info Tech
APPLE	4.05	4.09	Info Tech
AMAZON.COM	2.76	2.78	Cons Discr
META PLATFORMS A	2.13	2.15	Comm Srvc
BROADCOM	1.62	1.63	Info Tech
ALPHABET A	1.35	1.36	Comm Srvc
TESLA	1.21	1.22	Cons Discr
ALPHABET C	1.15	1.17	Comm Srvc
JPMORGAN CHASE & CO	1.07	1.08	Financials
Total	25.03	25.26	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



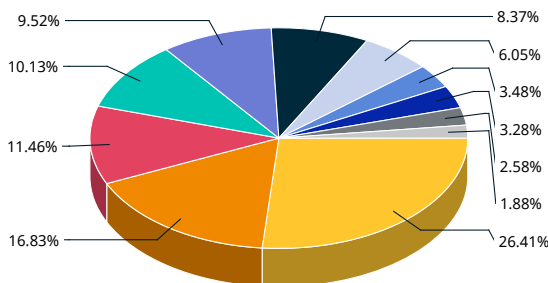
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

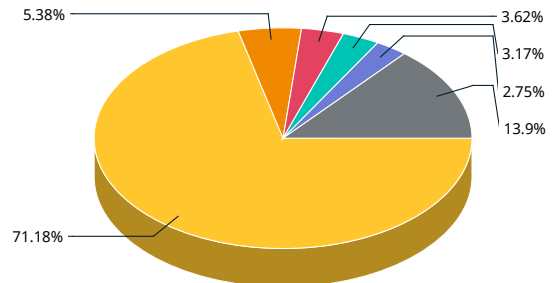
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Information Technology 26.41%
- Financials 16.83%
- Industrials 11.46%
- Consumer Discretionary 10.13%
- Health Care 9.52%
- Communication Services 8.37%
- Consumer Staples 6.05%
- Energy 3.48%
- Materials 3.28%
- Utilities 2.58%
- Real Estate 1.88%

COUNTRY WEIGHTS



- United States 71.18%
- Japan 5.38%
- United Kingdom 3.62%
- Canada 3.17%
- France 2.75%
- Other 13.9%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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