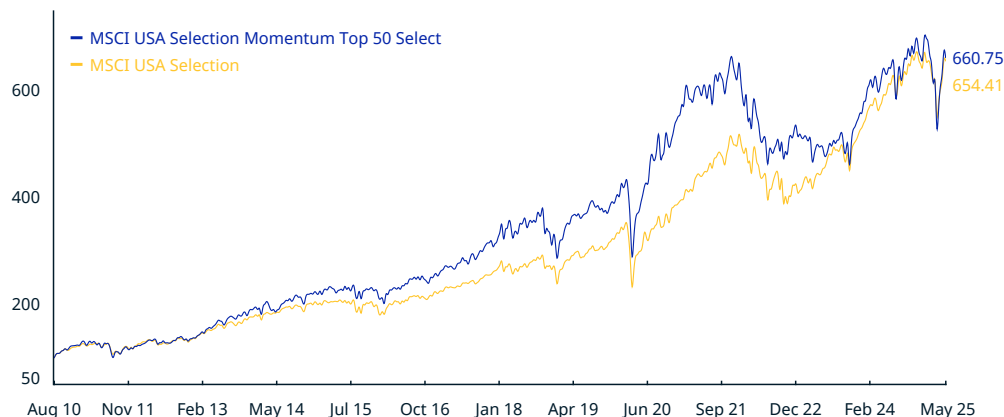


MSCI USA Selection Momentum Top 50 Select Index (USD)

The MSCI USA Selection Momentum Top 50 Select Index Index is based on the MSCI USA Selection Index, its parent index, which captures large and mid-cap stocks of the US market. The index aims to represent the performance of an equity momentum strategy applied on the MSCI USA Selection Index (the "Parent Index").

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Selection Momentum Top 50 Select	MSCI USA Selection
2024	18.64	23.12
2023	7.97	28.54
2022	-20.06	-20.58
2021	16.52	31.18
2020	37.59	18.21
2019	30.97	30.90
2018	-2.51	-3.67
2017	24.87	19.82
2016	11.52	10.99
2015	2.70	-1.95
2014	13.55	12.21
2013	41.84	32.77
2012	14.25	12.63
2011	-2.27	0.57

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr		
MSCI USA Selection Momentum Top 50 Select	8.20	-1.35	6.05	-0.06	9.11	9.83	11.26	13.65	
MSCI USA Selection	8.10	1.74	11.29	1.08	14.22	15.38	12.30	13.58	

FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.57	36.39	25.37	6.42
1.25	26.95	21.75	6.07

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA Selection Momentum Top 50 Select	0.97	7.52	188.56	18.28	18.54	17.13	0.32	0.45	0.59	0.80	33.95	2020-02-19–2020-03-23
MSCI USA Selection	1.00	0.00	7.56	17.13	16.81	15.65	0.61	0.78	0.70	0.86	34.37	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Selection Momentum Top 50 Select Index (USD)

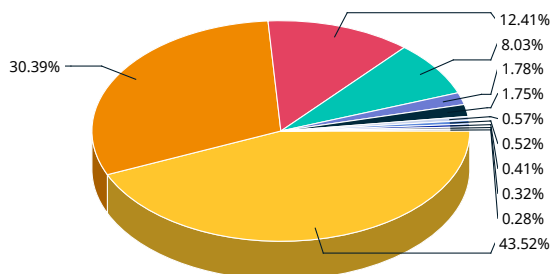
INDEX CHARACTERISTICS

	MSCI USA Selection Momentum Top 50 Select	MSCI USA Selection
Number of Constituents	48	287
	Weight (%)	
Largest	5.99	12.21
Smallest	0.09	0.02
Average	2.08	0.35
Median	1.13	0.12

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BOOKING HOLDINGS	5.99	0.67	Cons Discr
DOCUSIGN	5.66	0.07	Info Tech
SERVICENOW	5.66	0.77	Info Tech
DOORDASH A	5.49	0.27	Cons Discr
ROYAL CARIBBEAN GROUP	5.48	0.24	Cons Discr
TESLA	5.46	3.69	Cons Discr
NVIDIA	5.41	12.21	Info Tech
FAIR ISAAC CORP	5.37	0.16	Info Tech
TRIMBLE	5.29	0.06	Info Tech
TWILIO A	5.23	0.06	Info Tech
Total	55.04	18.20	

SECTOR WEIGHTS



● Information Technology 43.52%
 ● Consumer Discretionary 30.39%
 ● Financials 12.41%
● Industrials 8.03%
 ● Energy 1.78%
 ● Real Estate 1.75%
 ● Utilities 0.57%
● Materials 0.52%
 ● Health Care 0.41%
 ● Consumer Staples 0.32%
● Communication Services 0.28%

The MSCI ESG Leaders Indexes were renamed the MSCI Selection Indexes as of Feb 3, 2025.

The MSCI USA Selection Momentum Top 50 Select Index was launched on Oct 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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