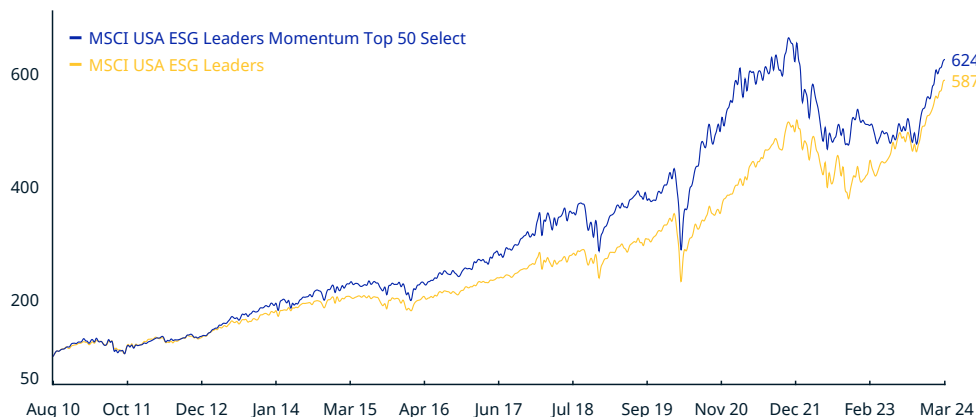


MSCI USA ESG Leaders Momentum Top 50 Select Index (USD)

The MSCI USA ESG Leaders Momentum Top 50 Select Index is based on the MSCI USA ESG Leaders Index, its parent index, which captures large and mid-cap stocks of the US market. The index aims to represent the performance of an equity momentum strategy applied on the MSCI USA ESG Leaders Index (the "Parent Index").

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2010 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI USA ESG Leaders Momentum Top 50 Select	MSCI USA ESG Leaders
2023	7.97	28.54
2022	-20.06	-20.58
2021	16.52	31.18
2020	37.59	18.21
2019	30.97	30.90
2018	-2.51	-3.67
2017	24.87	19.82
2016	11.52	10.99
2015	2.70	-1.95
2014	13.55	12.21
2013	41.84	32.77
2012	14.25	12.63
2011	-2.27	0.57

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Aug 31, 2010
					3 Yr	5 Yr	10 Yr		
MSCI USA ESG Leaders Momentum Top 50 Select	2.72	12.08	27.32	12.08	2.59	11.47	12.39		14.44
MSCI USA ESG Leaders	3.64	11.81	33.02	11.81	11.91	15.36	12.32		13.93

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.73	54.18	26.15	7.21
1.30	28.38	22.70	6.19

INDEX RISK AND RETURN CHARACTERISTICS (AUG 31, 2010 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 31, 2010	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI USA ESG Leaders Momentum Top 50 Select	0.95	7.48	167.11	18.18	19.10	16.30	0.09	0.56	0.71	0.87	33.95	2020-02-19–2020-03-23
MSCI USA ESG Leaders	1.00	0.00	10.13	18.22	18.49	15.18	0.57	0.76	0.75	0.90	34.37	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA ESG Leaders Momentum Top 50 Select Index (USD)

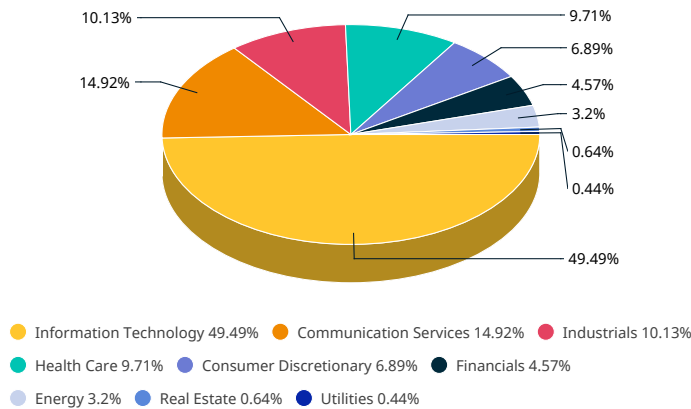
INDEX CHARACTERISTICS

	MSCI USA ESG Leaders Momentum Top 50 Select	MSCI USA ESG Leaders
Number of Constituents	49	281
	Weight (%)	
Largest	6.05	12.49
Smallest	0.28	0.01
Average	2.04	0.36
Median	1.49	0.13

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
NVIDIA	6.05	9.39	Info Tech
MICROSOFT CORP	5.06	12.49	Info Tech
SALESFORCE	5.05	1.23	Info Tech
SNAP A	5.00	0.05	Comm Srvcs
AMGEN	4.87	0.64	Health Care
LILLY (ELI) & COMPANY	4.83	2.64	Health Care
TAKE-TWO INTERACTIVE SOF	4.71	0.11	Comm Srvcs
ADOBE	4.45	0.96	Info Tech
SERVICENOW	3.87	0.66	Info Tech
INTEL CORP	3.60	0.78	Info Tech
Total	47.49	28.94	

SECTOR WEIGHTS



The MSCI USA ESG Leaders Momentum Top 50 Select Index was launched on Oct 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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