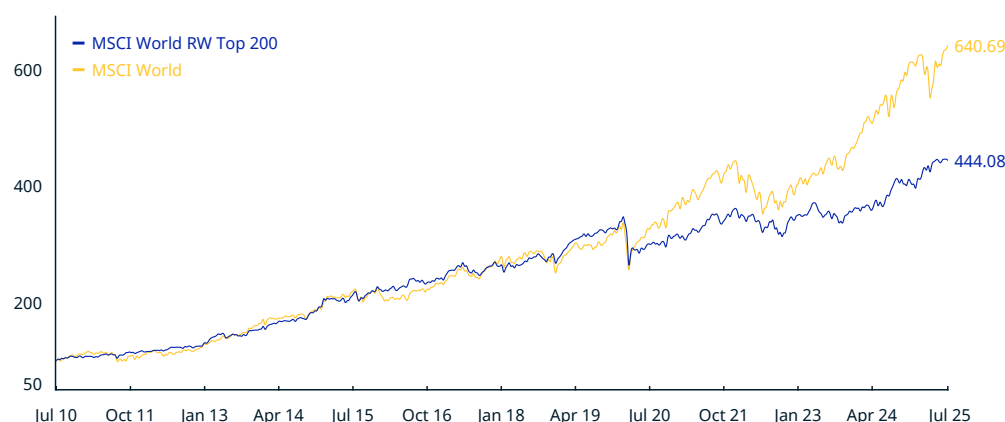


# MSCI World Risk Weighted Top 200 Index (CAD)

The **MSCI World Risk Weighted Top 200 Index** is based on a traditional market capitalization weighted parent index, the MSCI World Index, which includes large- and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI World Risk Weighted Top 200 Index are determined by ranking these security level risk weights and taking the top 200 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (JUL 2010 – JUL 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI World RW Top 200	MSCI World
2024	12.47	29.43
2023	5.08	20.47
2022	-5.22	-12.19
2021	14.69	20.78
2020	-3.50	13.87
2019	17.62	21.22
2018	5.24	-0.49
2017	9.02	14.36
2016	6.45	3.79
2015	20.12	18.89
2014	22.42	14.39
2013	23.40	35.18
2012	6.56	13.26
2011	9.68	-3.20

## INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Dec 31, 1998
MSCI World RW Top 200	-0.14	1.03	13.88	10.25	9.70	8.31	7.54	7.81
MSCI World	2.63	12.01	15.81	6.59	18.80	14.50	11.28	6.32

## FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.34	18.63	16.63	2.17
1.69	23.68	19.92	3.69

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World RW Top 200	0.48	9.41	30.53	8.78	9.01	9.21	35.42	2007-02-07–2009-03-09
MSCI World	1.00	0.00	2.37	11.50	12.45	11.95	50.00	2000-03-31–2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

## MSCI World Risk Weighted Top 200 Index (CAD)

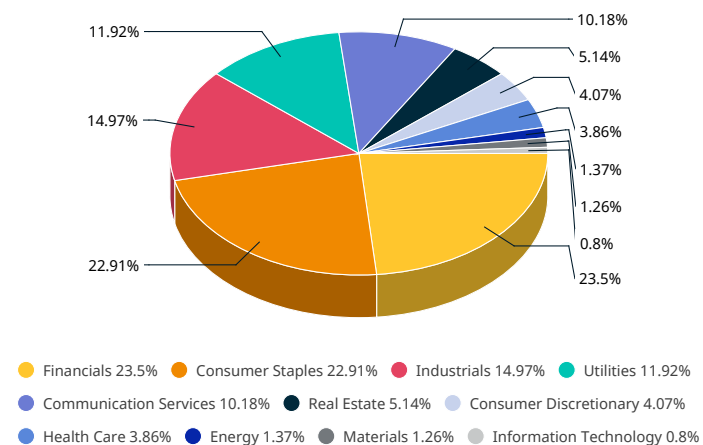
### INDEX CHARACTERISTICS

	MSCI World RW Top 200	MSCI World
<b>Number of Constituents</b>	200	1,322
	<b>Weight (%)</b>	
<b>Largest</b>	1.00	5.69
<b>Smallest</b>	0.32	0.00
<b>Average</b>	0.50	0.08
<b>Median</b>	0.47	0.03

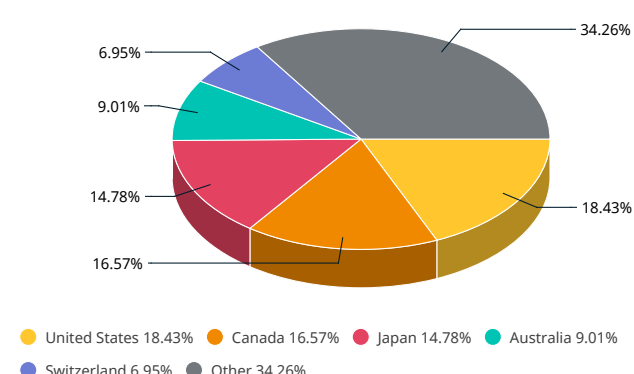
### TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
TELSTRA GROUP	AU	1.00	0.02	Comm Srvcs
AEON CO	JP	0.98	0.03	Cons Staples
KONINKLIJKE KPN	NL	0.89	0.02	Comm Srvcs
SOFTBANK CORP	JP	0.87	0.05	Comm Srvcs
DANONE	FR	0.83	0.07	Cons Staples
SWISSCOM	CH	0.81	0.02	Comm Srvcs
KIRIN HOLDINGS CO	JP	0.79	0.01	Cons Staples
SWISS PRIME SITE	CH	0.78	0.01	Real Estate
HKT TRUST AND HKT	HK	0.72	0.01	Comm Srvcs
OCBC BANK	SG	0.72	0.06	Financials
<b>Total</b>		<b>8.40</b>	<b>0.31</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



Developed Markets countries in the MSCI World Index include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Risk Weighted Top 200 Index was launched on Dec 26, 2013. Data prior to this launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed).

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

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