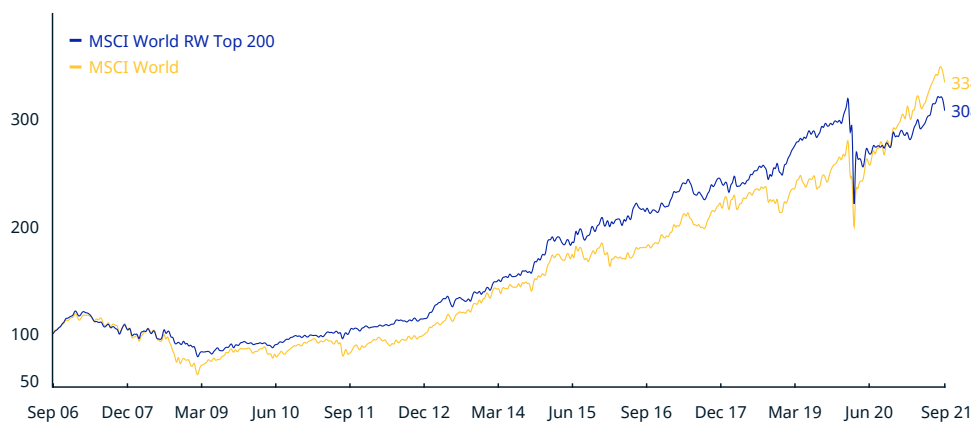


MSCI World Risk Weighted Top 200 Index (CAD)

The MSCI World Risk Weighted Top 200 Index is based on a traditional market capitalization weighted parent index, the MSCI World Index, which includes large- and mid-capitalization stocks. Constructed using a simple, but effective and transparent process, each security of the parent index is reweighted so that stocks with lower risk are given higher index weights. The final constituents of the MSCI World Risk Weighted Top 200 Index are determined by ranking these security level risk weights and taking the top 200 subset securities. The Index seeks to emphasize stocks with lower historical return variance and tends to have a bias towards lower size and lower risk stocks. Historically, the Index has exhibited lower realized volatility in comparison to its parent index, while maintaining reasonable liquidity and capacity.

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (SEP 2006 – SEP 2021)



ANNUAL PERFORMANCE (%)

Year	MSCI World RW Top 200	MSCI World
2020	-3.50	13.87
2019	17.62	21.22
2018	5.24	-0.49
2017	9.02	14.36
2016	6.45	3.79
2015	20.12	18.89
2014	22.42	14.39
2013	23.40	35.18
2012	6.56	13.26
2011	9.68	-3.20
2010	6.47	5.93
2009	-1.65	10.39
2008	-10.51	-25.84
2007	-9.77	-7.53

INDEX PERFORMANCE – NET RETURNS (%) (SEP 30, 2021)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI World RW Top 200	-3.75	1.65	12.16	7.72	6.71	7.33	11.43	7.88	
MSCI World	-3.91	2.30	22.18	12.40	12.38	12.91	14.90	5.32	

FUNDAMENTALS (SEP 30, 2021)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.93	17.99	17.99	2.14
1.73	22.85	18.68	3.20

INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – SEP 30, 2021)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World RW Top 200	0.49	9.28	25.77	11.26	9.76	9.19	0.63	0.78	1.21	0.67	35.42	2007-02-07–2009-03-09
MSCI World	1.00	0.00	2.65	13.63	11.36	10.42	0.93	1.13	1.37	0.34	50.00	2000-03-31–2009-03-09

¹ Last 12 months

² Based on monthly net returns data

³ Based on ICE LIBOR 1M

Developed Markets countries in the MSCI World Index include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Risk Weighted Top 200 Index was launched on Dec 26, 2013. Data prior to this launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed).

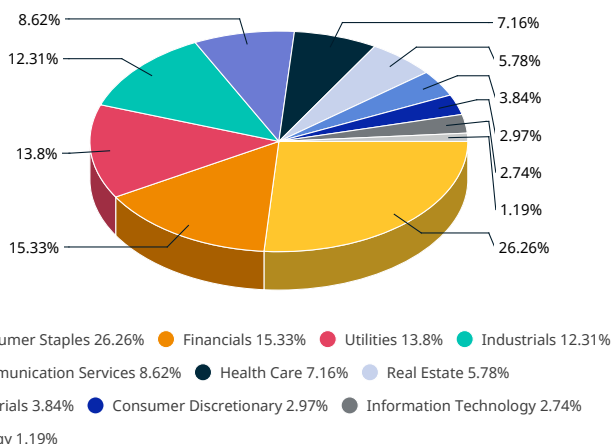
INDEX CHARACTERISTICS

	MSCI World RW Top 200	MSCI World
Number of Constituents	200	1,561
	Weight (%)	
Largest	1.63	4.08
Smallest	0.16	0.00
Average	0.50	0.06
Median	0.46	0.03

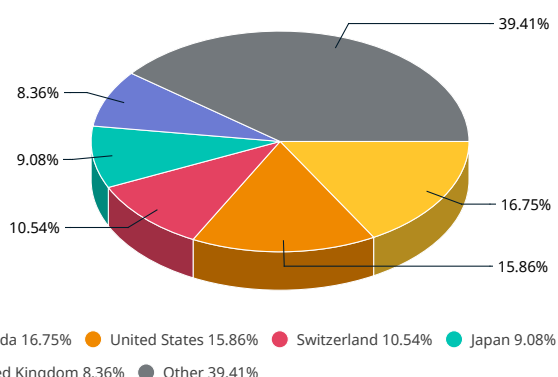
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
HK ELECTRIC INVESTMENTS	HK	1.63	0.00	Utilities
METRO A	CA	0.99	0.02	Cons Staples
AUSNET SERVICES	AU	0.92	0.01	Utilities
MORRISON WM SUPERMARKETS	GB	0.88	0.02	Cons Staples
NESTLE	CH	0.87	0.60	Cons Staples
ASX	AU	0.84	0.02	Financials
BCE INC	CA	0.83	0.01	Comm Srvcs
LINDT & SPRUENGLI NAMEN	CH	0.83	0.02	Cons Staples
TELUS CORP VTG	CA	0.82	0.02	Comm Srvcs
WESTON (GEORGE)	CA	0.82	0.01	Cons Staples
Total		9.43	0.73	

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

A risk weight for each parent index constituent is computed as the ratio of the inverse of the security variance to the sum of the inverse of the security variances of all constituents in the parent index. Next, a risk weight "inclusion factor" is calculated for each security using the ratio of its risk weight to its free float market cap weight. A final risk weight for each constituent is then determined by adjusting its market cap weight in the parent index by its risk weight inclusion factor and then renormalizing the weights accordingly. The constituents of the final MSCI Risk Weighted Top 200 Index are established by ranking the final security level risk weights in the MSCI Risk Weighted Index and then taking the top 200 subset securities. The index is rebalanced semiannually in May and November.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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