MSCI EMU Low Carbon SRI Leaders Index (USD)

The MSCI EMU Low Carbon SRI Leaders Index is based on the MSCI EMU Index, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) in the EMU. The index aims to represent the performance of companies that have low carbon transition risk than that of the broad market and have high Environmental, Social and Governance (ESG) performance. The Index excludes companies whose products have negative social or environmental impacts. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (NOV 2012 - SEP 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Low Carbon SRI Leaders	MSCI EMU
2024	5.82	2.64
2023	22.29	22.94
2022	-21.18	-17.86
2021	15.71	13.54
2020	11.60	7.89
2019	25.12	23.20
2018	-14.62	-16.90
2017	28.44	28.06
2016	3.86	1.34
2015	3.59	-1.42
2014	-8.81	-8.39
2013	27.02	28.94

INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

ce , 2012	Div Yld (%)	P/E	P/E Fwd	P/BV	_

FUNDAMENTALS (SEP 30, 2025)

	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr _N	Since ov 30, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI EMU Low Carbon SRI Leaders	1.81	0.47	11.80	22.86	24.93	10.99	9.25	8.60	2.70	19.85	16.10	2.38
MSCI EMU	3.24	4.37	21.49	33.52	27.42	13.07	8.84	8.11	2.92	17.34	14.64	2.09

ANNUALIZED

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2012 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2,3				MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Nov 30, 2012	(%)	Period YYYY-MM-DD	
MSCI EMU Low Carbon SRI Leaders	0.99	2.61	10.98	17.57	20.51	18.51	1.09	0.46	0.46	0.46	39.54	2021-09-06-2022-09-29	
MSCI EMU	1.00	0.00	3.17	16.73	19.79	18.44	1.25	0.57	0.44	0.43	40.88	2018-01-25-2020-03-18	
	1 Last	12 months	² Based o	n monthly	net returns	s data 3	Based on	NY FED Ov	ernight SO	FR from Sep	o 1 2021 & c	on ICE LIBOR 1M prior that date	



MSCI EMU Low Carbon SRI Leaders Index (USD)

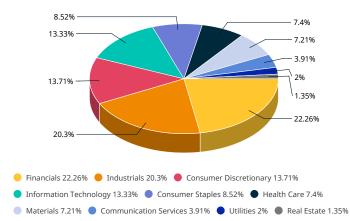
INDEX CHARACTERISTICS

	MSCI EMU Low Carbon SRI Leaders	MSCI EMU						
Number of	110	219						
Constituents								
	Weight (%)							
Largest	8.88	5.51						
Smallest	0.11	0.04						
Average	0.91	0.46						
Median	0.45	0.22						

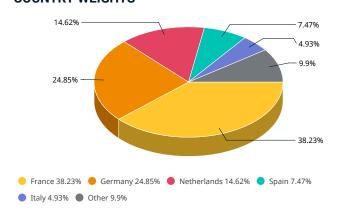
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	8.88	4.02	Info Tech
SCHNEIDER ELECTRIC	FR	5.46	2.20	Industrials
AIR LIQUIDE	FR	4.29	1.73	Materials
L'OREAL	FR	3.71	1.50	Cons Staples
ESSILORLUXOTTICA	FR	3.48	1.40	Health Care
BNP PARIBAS	FR	3.30	1.33	Financials
PROSUS N	NL	3.29	1.32	Cons Discr
AXA	FR	3.02	1.22	Financials
MUENCHENER RUECKVERSICH	DE	2.97	1.20	Financials
ING GROEP	NL	2.79	1.13	Financials
Total		41.18	17.04	

SECTOR WEIGHTS



COUNTRY WEIGHTS



 $\label{thm:mscl} \textbf{The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.}$

^{*} Developed Market countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.



SEP 30, 2025 Index Factsheet

ABOUT MSCI

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