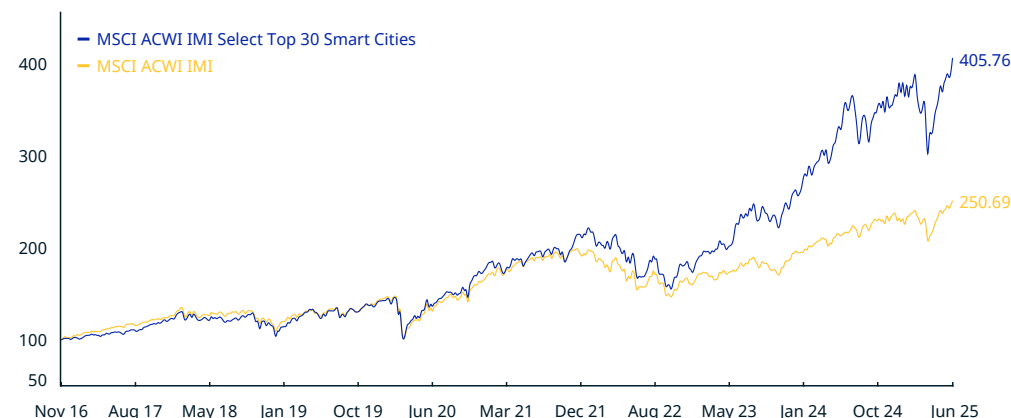


# MSCI ACWI IMI Select Top 30 Smart Cities Index (USD)

The MSCI ACWI IMI Select Top 30 Smart Cities Index is based on the MSCI ACWI IMI Index, its parent index, and includes large, mid and small-cap securities across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries\*. The index aims to represent the performance of the 30 largest companies that are expected to derive significant revenues from smart solutions for urban infrastructure. The index is further diversified by capping securities to a maximum weight of 10% at each index review.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2016 – JUN 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI ACWI IMI Select Top 30 Smart Cities	MSCI ACWI IMI
2024	41.07	16.37
2023	48.67	21.58
2022	-20.32	-18.40
2021	24.50	18.22
2020	25.18	16.25
2019	29.53	26.35
2018	-10.85	-10.08
2017	22.29	23.95

## INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 2016
MSCI ACWI IMI Select Top 30 Smart Cities	7.64	20.80	16.25	9.97	34.14	23.92	na	17.72
MSCI ACWI IMI	4.53	11.62	15.89	9.82	16.80	13.39	na	11.30

## FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.95	27.06	22.40	7.60
1.85	22.15	18.37	3.01

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2016 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI IMI Select Top 30 Smart Cities	1.09	8.70	21.70	20.53	20.44	na	1.33	1.03	na	0.85	33.42	2020-02-12–2020-03-23
MSCI ACWI IMI	1.00	0.00	2.24	14.93	15.51	na	0.82	0.71	na	0.63	34.52	2020-02-12–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI ACWI IMI Select Top 30 Smart Cities Index (USD)

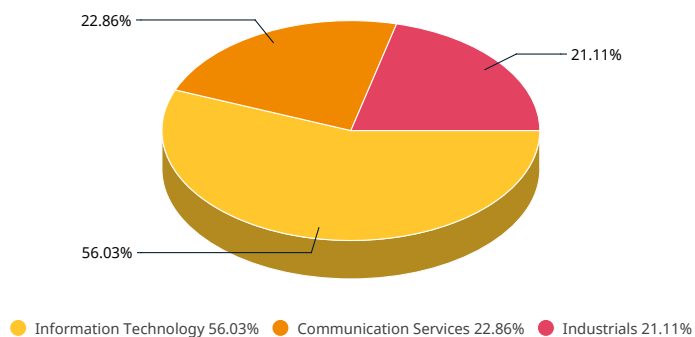
### INDEX CHARACTERISTICS

	MSCI ACWI IMI Select Top 30 Smart Cities	MSCI ACWI IMI
<b>Number of Constituents</b>	30	8,274
	<b>Weight (%)</b>	
<b>Largest</b>	10.97	4.08
<b>Smallest</b>	0.90	0.00
<b>Average</b>	3.33	0.01
<b>Median</b>	2.15	0.00

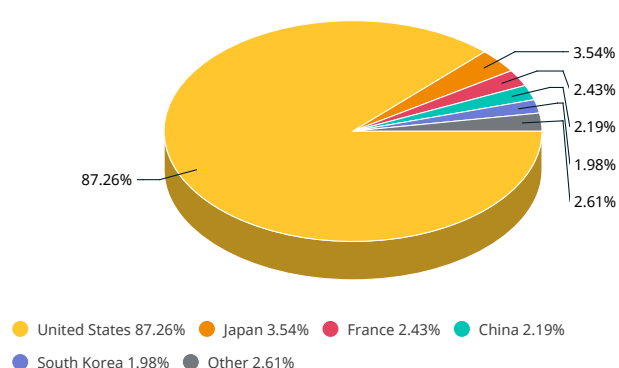
### TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
BROADCOM	10.97	1.30	Info Tech
NVIDIA	10.84	4.08	Info Tech
ALPHABET A	9.91	1.09	Comm Svcs
ALPHABET C	9.90	0.93	Comm Svcs
APPLE	9.15	3.27	Info Tech
CISCO SYSTEMS	4.62	0.29	Info Tech
VERIZON COMMUNICATIONS	3.06	0.19	Comm Svcs
QUALCOMM	2.95	0.19	Info Tech
UBER TECHNOLOGIES	2.94	0.19	Industrials
HONEYWELL INTERNATIONAL	2.53	0.16	Industrials
<b>Total</b>	<b>66.87</b>	<b>11.69</b>	

### SECTOR WEIGHTS



### COUNTRY WEIGHTS



\* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ACWI IMI Select Top 30 Smart Cities Index was launched on Oct 06, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

## ABOUT MSCI

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