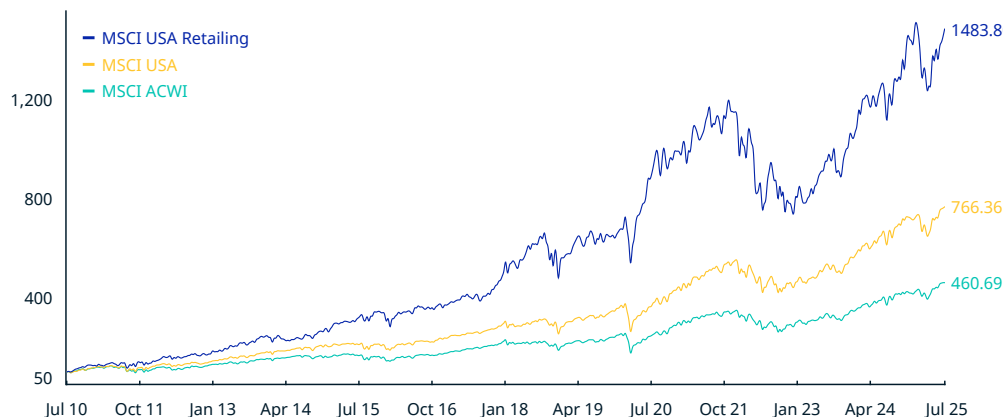# MSCI USA Retailing Index (USD)

The MSCI USA Retailing Index is designed to capture the large and mid-cap segments of the US equity market. All securities in the index are classified in the Retailing Industry Group (within Consumer Discretionary sector) according to the Global Industry Classification Standard (GICS®).

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (JUL 2010 – JUL 2025)

- MSCI USA Retailing — 1483.80
- MSCI USA — 766.36
- MSCI ACWI — 460.69

ANNUAL PERFORMANCE (%)

Year	MSCI USA Retailing	MSCI USA	MSCI ACWI
2024	32.65	25.08	18.02
2023	41.23	27.10	22.81
2022	-35.39	-19.46	-17.96
2021	16.83	26.97	19.04
2020	48.38	21.37	16.82
2019	26.65	31.64	27.30
2018	12.27	-4.50	-8.93
2017	30.00	21.90	24.62
2016	5.68	11.61	8.48
2015	24.31	1.32	-1.84
2014	11.07	13.36	4.71
2013	45.39	32.61	23.44
2012	25.68	16.13	16.80
2011	5.67	1.99	-6.86

INDEX PERFORMANCE — GROSS RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994
MSCI USA Retailing	5.20	18.35	19.53	6.41	17.96	10.14	16.40	14.63
MSCI USA	2.29	14.49	16.96	8.77	17.32	15.67	13.62	11.05
MSCI ACWI	1.38	12.14	16.39	11.85	15.80	13.31	10.60	8.43

FUNDAMENTALS (JUL 31, 2025)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI USA Retailing	0.52	33.01	29.51	10.85
MSCI USA	1.22	27.97	22.80	5.39
MSCI ACWI	1.78	22.44	18.88	3.37

INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2025)

	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Dec 30, 1994	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI USA Retailing	1.96	20.15	22.07	20.97	0.70	0.42	0.73	0.63	60.10	2007-02-20—2008-11-20
MSCI USA	2.06	15.35	16.48	15.75	0.82	0.80	0.76	0.59	54.91	2007-10-09—2009-03-09
MSCI ACWI	2.54	14.39	15.25	14.91	0.78	0.71	0.61	0.43	58.06	2007-10-31—2009-03-09

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date
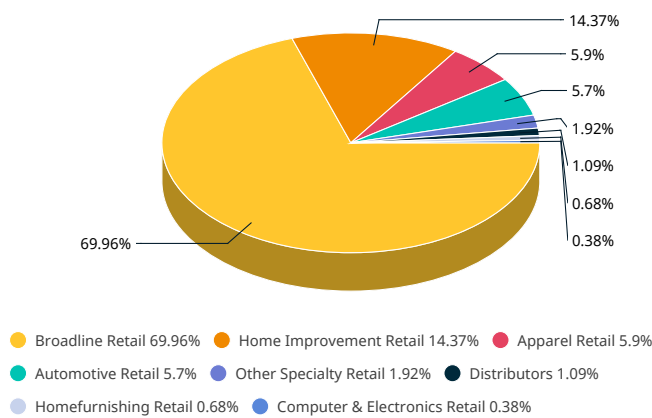
MSCI USA Retailing Index (USD)

INDEX CHARACTERISTICS

	MSCI USA Retailing
Number of Constituents	19
	Mkt Cap (USD Millions)
Index	3,412,145.45
Largest	2,236,014.48
Smallest	7,619.56
Average	179,586.60
Median	42,755.50

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)
AMAZON.COM	2,236.01	65.53
HOME DEPOT	365.28	10.71
TJX COMPANIES	139.11	4.08
LOWE'S COS	125.13	3.67
MERCADOLIBRE	108.32	3.17
O'REILLY AUTOMOTIVE	84.42	2.47
AUTOZONE	63.04	1.85
CARVANA A	47.17	1.38
ROSS STORES	44.90	1.32
EBAY	42.76	1.25
Total	3,256.14	95.43

SUB-INDUSTRY WEIGHTS

- Broadline Retail 69.96%
- Home Improvement Retail 14.37%
- Apparel Retail 5.9%
- Automotive Retail 5.7%
- Other Specialty Retail 1.92%
- Distributors 1.09%
- Homefurnishing Retail 0.68%
- Computer & Electronics Retail 0.38%

The MSCI USA Retailing Index was launched on Sep 15, 1999. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.