

MSCI Europe ex UK ex PT Custom Sector Strategy Index (USD)

The **MSCI Europe ex UK ex PT Custom Sector Strategy Index** is based on MSCI Europe ex UK ex PT Index, its parent index and is designed to measure the performance of the large and mid cap segments across the 13 Developed Markets (DM) countries in Europe* excluding the UK and Portugal. At the inception of the Index and at each quarterly rebalancing - coinciding with the MSCI Quarterly Index Reviews effective at the open of the first business day of March, June, September and December - each sector as defined in the Global Industry Classification Standard (GICS®) is given an equal weight.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (AUG 2013 – NOV 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe ex UK ex PT Custom Sector Strategy	MSCI Europe ex UK
2024	-2.28	0.15
2023	21.10	21.69
2022	-15.61	-17.96
2021	14.40	15.66
2020	11.55	10.91
2019	23.32	24.81
2018	-11.79	-15.14
2017	26.67	26.82
2016	0.97	-0.56
2015	-2.31	-0.65
2014	-6.48	-6.55

INDEX PERFORMANCE – NET RETURNS (%) (NOV 28, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Aug 30, 2013
MSCI Europe ex UK ex PT Custom Sector Strategy	1.33	3.98	25.04	28.49	14.92	8.92	8.32	7.53
MSCI Europe ex UK	1.49	4.20	27.32	30.39	16.75	9.52	8.15	7.48

INDEX RISK AND RETURN CHARACTERISTICS (NOV 28, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Aug 30, 2013	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe ex UK ex PT Custom Sector Strategy	14.08	13.66	15.99	16.29	0.74	0.42	0.44	0.42	34.35	2020-02-19–2020-03-18
MSCI Europe ex UK	3.14	14.08	16.52	16.64	0.83	0.45	0.42	0.42	34.35	2020-02-12–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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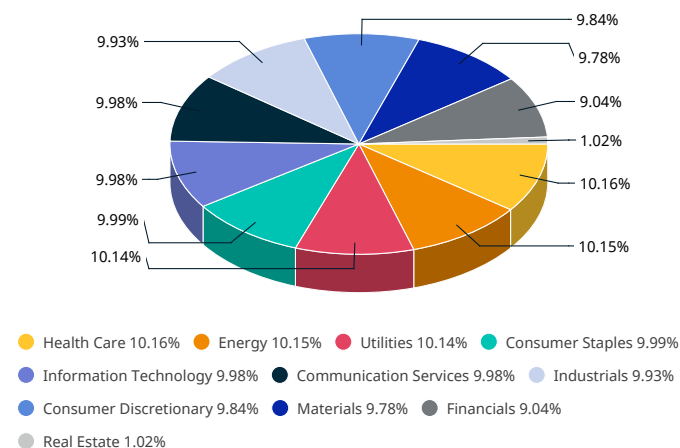
INDEX CHARACTERISTICS

MSCI Europe ex UK ex PT Custom Sector Strategy	
Number of Constituents	326
Mkt Cap (USD Millions)	
Index	10,125,241.98
Largest	561,862.41
Smallest	946.30
Average	31,059.02
Median	11,987.14

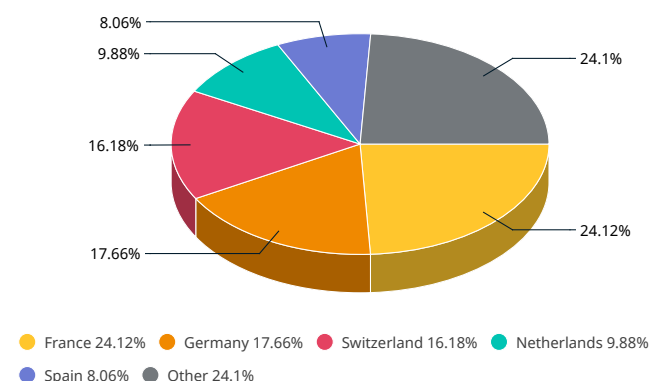
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
TOTALENERGIES	FR	561.86	5.55	Energy
ASML HLDG	NL	438.77	4.33	Info Tech
NESTLE	CH	346.48	3.42	Cons Staples
IBERDROLA	ES	304.88	3.01	Utilities
DEUTSCHE TELEKOM	DE	284.68	2.81	Comm Svcs
SAP	DE	272.50	2.69	Info Tech
AIR LIQUIDE	FR	234.63	2.32	Materials
SPOTIFY TECHNOLOGY	SE	224.92	2.22	Comm Svcs
LVMH MOET HENNESSY	FR	198.96	1.96	Cons Discr
ROCHE HOLDING GENUSS	CH	197.30	1.95	Health Care
Total		3,064.99	30.27	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Spain, Sweden and Switzerland.

The MSCI Europe ex UK ex PT Custom Sector Strategy Index was launched on Jan 27, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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