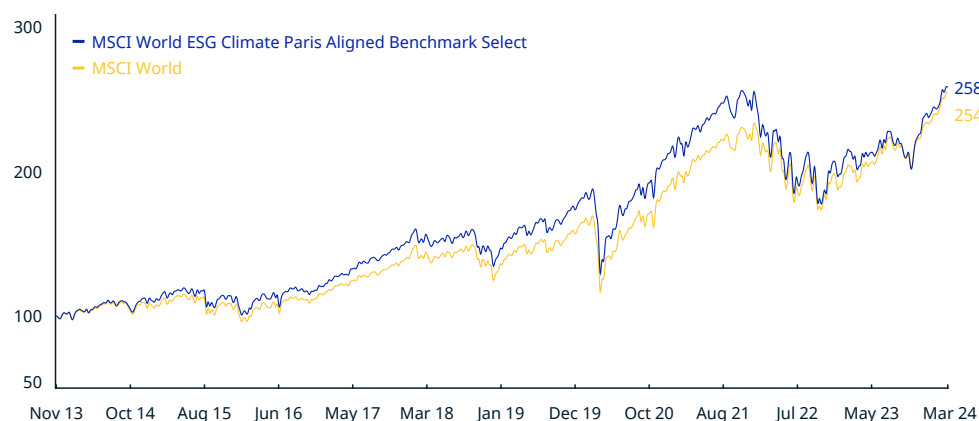


MSCI World ESG Climate Paris Aligned Benchmark Select Index (USD)

The MSCI World ESG Climate Paris Aligned Benchmark Select Index is based on the MSCI World Index, its parent index and includes large and mid-cap securities across 23 Developed Markets (DM) countries*. The index is designed to support investors seeking to reduce the exposure to transition and physical climate risks while targeting alignment with the Paris Agreement requirements. The index exceeds the minimum standards of the EU Paris Aligned Benchmark. Additionally, the index excludes companies from the parent index that are associated with conventional, controversial, civilian and nuclear weapons and tobacco, that are assigned an MSCI ESG Rating of 'BB' or below, that derive revenues from alcohol, gambling, nuclear power, thermal coal power, adult entertainment, conventional and unconventional oil and gas, oil sands, shale oil and shale gas, GMO, recreational cannabis, uranium mining, oil and gas power generation, oil and gas refining and have fossil fuel reserves ownership.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI World ESG Climate Paris Aligned Benchmark Select	MSCI World
2023	21.20	23.79
2022	-21.94	-18.14
2021	19.31	21.82
2020	17.82	15.90
2019	30.59	27.67
2018	-8.64	-8.71
2017	25.89	22.40
2016	7.54	7.51
2015	0.70	-0.87
2014	8.17	4.94

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 26, 2013
MSCI World ESG Climate Paris Aligned Benchmark Select	3.05	7.65	21.95	7.65	5.60	10.56	9.48	9.62
MSCI World	3.21	8.88	25.11	8.88	8.60	12.07	9.39	9.46

FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.60	26.60	21.76	3.63
1.82	21.97	18.72	3.36

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World ESG Climate Paris Aligned Benchmark Select	1.02	2.23	21.12	18.55	18.85	15.41	0.25	0.52	0.57	0.58	34.43	2020-02-14–2020-03-23
MSCI World	1.00	0.00	2.29	17.04	18.07	14.91	0.42	0.61	0.58	0.59	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World ESG Climate Paris Aligned Benchmark Select Index (USD)

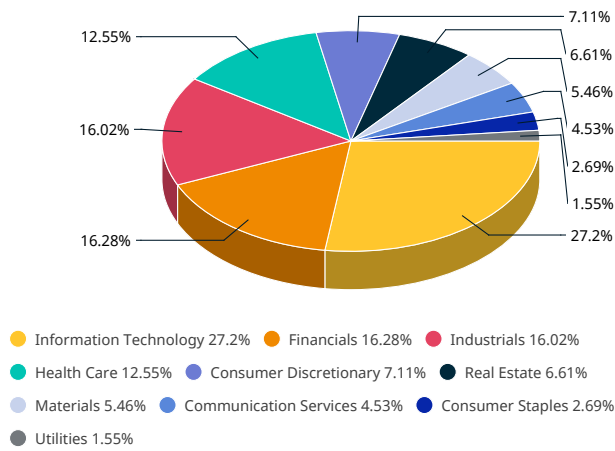
INDEX CHARACTERISTICS

	MSCI World ESG Climate Paris Aligned Benchmark Select	MSCI World
Number of Constituents	592	1,465
Weight (%)		
Largest	4.85	4.57
Smallest	0.01	0.00
Average	0.17	0.07
Median	0.10	0.02

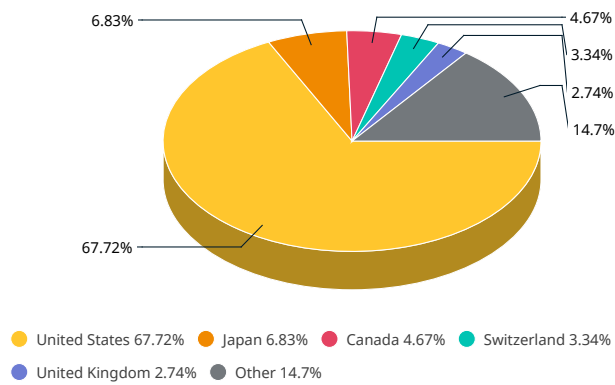
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.85	4.57	Info Tech
NVIDIA	US	3.83	3.44	Info Tech
ALPHABET C	US	1.47	1.21	Comm Svcs
BROADCOM	US	1.46	0.91	Info Tech
LILLY (ELI) & COMPANY	US	1.22	0.97	Health Care
ALPHABET A	US	1.10	1.37	Comm Svcs
VISA A	US	1.07	0.68	Financials
MASTERCARD A	US	0.97	0.62	Financials
SHERWIN-WILLIAMS CO	US	0.83	0.13	Materials
NOVO NORDISK B	DK	0.83	0.64	Health Care
Total		17.62	14.54	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ESG Climate Paris Aligned Benchmark Select Index was launched on Nov 10, 2021. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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