

MSCI EMU Screened Choice Index (USD)

The MSCI EMU Screened Choice Index is based on MSCI EMU, its parent index, which captures large and mid-cap representation across 10 Developed Markets (DM) countries* in EMU. The Index constituents are weighted according to their free float adjusted market capitalizations applicable to foreign investors. The index represents the performance of the broad market while excluding companies that are associated with Controversial Weapons or fail to comply with United Nations Global Compact principles. Constituent selection is based on data from MSCI ESG Research. Each country's weight within the Index will fluctuate over time according to market movements. Constituent weights are not rebalanced to the initial levels at any time.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2012 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EMU Screened Choice	MSCI EMU
2024	2.64	2.64
2023	23.12	22.94
2022	-18.10	-17.86
2021	13.33	13.54
2020	8.55	7.89
2019	23.32	23.20
2018	-16.76	-16.90
2017	28.18	28.06
2016	1.32	1.34
2015	-1.34	-1.42
2014	-8.04	-8.39
2013	29.59	28.94

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012
MSCI EMU Screened Choice	5.60	9.69	15.75	17.98	14.07	14.06	6.20	9.15
MSCI EMU	5.40	9.79	15.93	18.22	14.04	14.04	6.15	9.02

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.12	15.25	13.40	1.81
3.04	15.56	13.64	1.86

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2012	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EMU Screened Choice	1.00	0.39	7.09	19.77	20.08	18.61	0.55	0.62	0.31	0.49	40.53	2018-01-25–2020-03-18
MSCI EMU	1.00	0.00	2.35	19.78	20.09	18.66	0.55	0.62	0.31	0.49	40.88	2018-01-25–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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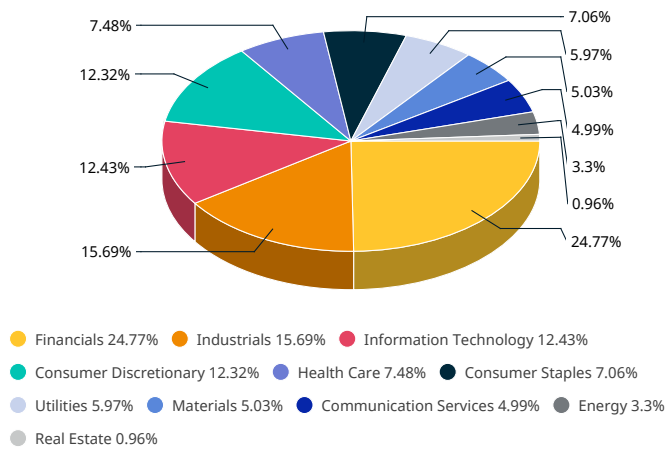
INDEX CHARACTERISTICS

	MSCI EMU Screened Choice	MSCI EMU
Number of Constituents	209	216
	Weight (%)	
Largest	5.11	4.88
Smallest	0.04	0.04
Average	0.48	0.46
Median	0.24	0.23

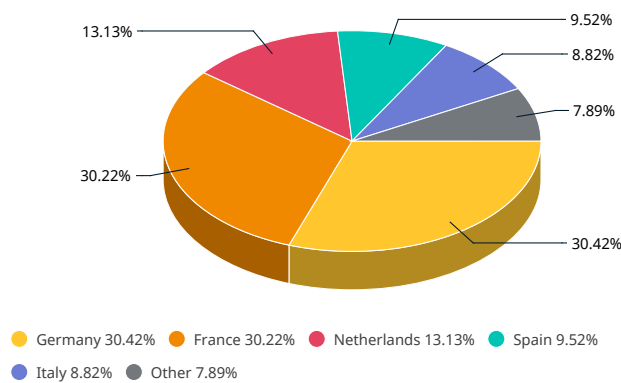
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SAP	DE	5.11	4.88	Info Tech
ASML HLDG	NL	4.40	4.20	Info Tech
SIEMENS	DE	2.94	2.81	Industrials
ALLIANZ	DE	2.70	2.57	Financials
LVMH MOET HENNESSY	FR	2.57	2.46	Cons Discr
SCHNEIDER ELECTRIC	FR	2.14	2.04	Industrials
TOTALENERGIES	FR	2.12	2.02	Energy
DEUTSCHE TELEKOM	DE	2.11	2.02	Comm Svcs
SANOFI	FR	2.09	1.99	Health Care
AIR LIQUIDE	FR	2.00	1.91	Materials
Total		28.18	26.90	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research LLC, a subsidiary of MSCI Inc.

*DM countries in the EMU include: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain.

The MSCI ESG Screened Indexes were renamed the MSCI Screened Indexes as of Feb 3, 2025.

The MSCI EMU Screened Choice Index was launched on May 13, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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