

MSCI Japan Climate Change ESG Select Index (EUR)

The MSCI Japan Climate Change ESG Select Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity markets. The index aims to incorporate additional business exclusion screens including Nuclear Weapons, Tobacco, Thermal Coal, Nuclear Power and Unconventional Oil & Gas. Additionally, companies that not in compliance with the United Nations Global Compact principles are also excluded from the index. Only companies rated BB and above are eligible for inclusion in the index. The index is finally diversified by capping issuers in the index at 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – MAR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan Climate Change ESG Select	MSCI Japan
2023	12.93	16.24
2022	-13.46	-11.18
2021	7.35	9.43
2020	4.03	5.03
2019	23.68	21.81
2018	-7.83	-8.49
2017	9.43	8.91
2016	5.61	5.44
2015	24.39	22.05
2014	10.03	9.30

INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013	FUNDAMENTALS (MAR 29, 2024)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan Climate Change ESG Select	2.38	9.77	19.24	9.77	3.11	6.17	8.60	7.62		1.64	21.04	19.06	1.85
MSCI Japan	3.22	13.54	26.53	13.54	6.65	8.61	9.32	8.27		1.92	16.87	15.94	1.63

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Japan Climate Change ESG Select	1.00	1.68	16.66	12.76	13.56	13.40	0.21	0.47	0.67	0.62	26.80	2020-02-13–2020-03-16
MSCI Japan	1.00	0.00	3.45	12.79	13.47	13.31	0.48	0.65	0.73	0.67	26.41	2020-02-13–2020-03-16

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

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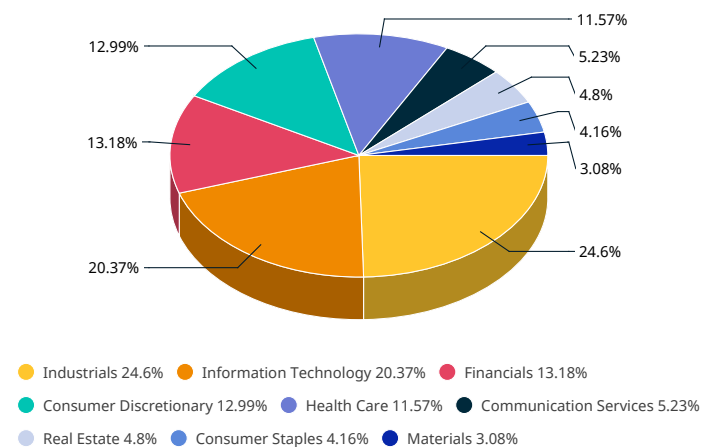
INDEX CHARACTERISTICS

	MSCI Japan Climate Change ESG Select	MSCI Japan
Number of Constituents	198	218
	Weight (%)	
Largest	5.07	6.67
Smallest	0.01	0.04
Average	0.51	0.46
Median	0.23	0.23

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
HITACHI	5.07	2.14	Industrials
SONY GROUP CORP	4.26	2.72	Cons Discr
TOKYO ELECTRON	3.70	3.09	Info Tech
KEYENCE CORP	3.55	2.24	Info Tech
MITSUBISHI UFJ FIN GRP	2.63	2.87	Financials
CENTRAL JAPAN RAILWAY CO	2.38	0.48	Industrials
DAIICHI SANKYO CO	2.36	1.46	Health Care
FAST RETAILING CO	2.21	1.37	Cons Discr
EAST JAPAN RAILWAY CO	2.19	0.44	Industrials
TAKEDA PHARMACEUTICAL	1.77	1.10	Health Care
Total	30.12	17.90	

SECTOR WEIGHTS



The MSCI Japan Climate Change ESG Select Index was launched on Sep 28, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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