

# MSCI World ex Australia Index (AUD)

The **MSCI World ex Australia Index** captures large and mid cap representation across 22 of 23 Developed Markets countries\* (excluding Australia). With 1,264 constituents, the index covers approximately 85% of the free float-adjusted market capitalization in each country.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (AUD) (APR 2011 – APR 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI World ex Australia	MSCI World	MSCI ACWI IMI
2025	12.53	12.43	13.33
2024	31.18	30.78	28.25
2023	23.23	23.03	20.83
2022	-12.52	-12.24	-12.52
2021	29.58	29.29	25.47
2020	5.73	5.58	5.90
2019	27.97	27.86	26.54
2018	1.52	1.42	-0.10
2017	13.38	13.32	14.75
2016	7.92	8.02	8.87
2015	11.80	11.50	10.02
2014	15.01	14.72	13.52
2013	48.03	47.00	43.38
2012	14.14	14.38	14.93

## INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 1994
					3 Yr	5 Yr	10 Yr		
MSCI World ex Australia	4.44	0.71	15.06	-2.05	16.52	12.98	13.41	8.46	
MSCI World	4.40	0.72	14.95	-1.98	16.38	12.90	13.33	8.47	
MSCI ACWI IMI	4.90	1.04	17.14	-0.67	16.22	11.81	12.67	8.19	

## FUNDAMENTALS (APR 30, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.53	24.48	19.39	4.04
1.56	24.39	19.36	4.00
1.66	23.82	17.91	3.40

## INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2026)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI World ex Australia	2.30	9.68	11.09	11.00	51.65	2000-10-31–2003-03-10
MSCI World	2.30	9.59	10.99	10.95	51.18	2000-10-31–2003-03-10
MSCI ACWI IMI	1.89	9.26	10.38	10.52	49.72	2000-11-02–2003-03-10

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

\* Developed Markets countries include: Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World ex Australia Index was launched on Dec 31, 1969. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

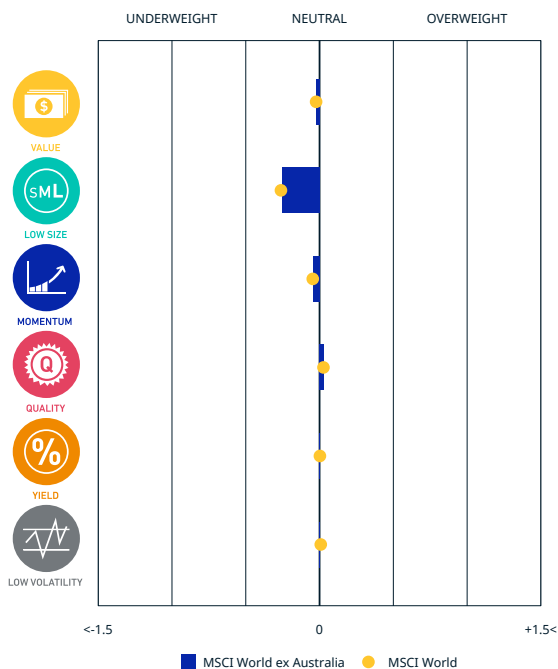
MSCI World ex Australia	
<b>Number of Constituents</b>	1,264
Mkt Cap (AUD Millions)	
<b>Index</b>	119,149,139.54
<b>Largest</b>	6,745,324.43
<b>Smallest</b>	158.18
<b>Average</b>	94,263.56
<b>Median</b>	32,066.06

**TOP 10 CONSTITUENTS**

	Float Adj Mkt Cap (AUD Billions)	Index Wt. (%)	Sector
NVIDIA	6,745.32	5.66	Info Tech
APPLE	5,547.37	4.66	Info Tech
MICROSOFT CORP	4,004.78	3.36	Info Tech
AMAZON.COM	3,547.11	2.98	Cons Discr
ALPHABET A	3,114.89	2.61	Comm Srvc
BROADCOM	2,615.19	2.19	Info Tech
ALPHABET C	2,585.21	2.17	Comm Srvc
META PLATFORMS A	1,853.94	1.56	Comm Srvc
TESLA	1,500.59	1.26	Cons Discr
JPMORGAN CHASE & CO	1,186.03	1.00	Financials
<b>Total</b>	<b>32,700.43</b>	<b>27.44</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



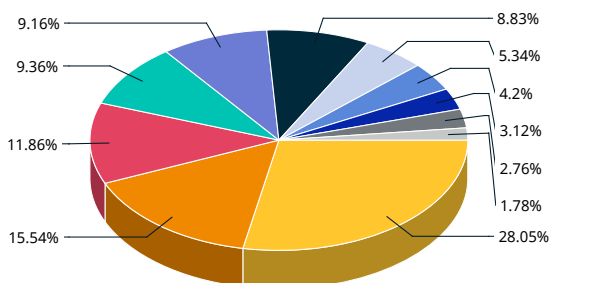
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

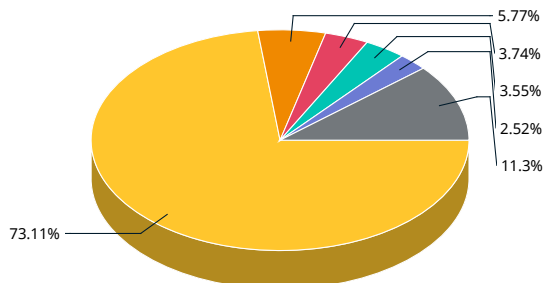
Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Information Technology 28.05%
- Financials 15.54%
- Industrials 11.86%
- Consumer Discretionary 9.36%
- Communication Services 9.16%
- Health Care 8.83%
- Consumer Staples 5.34%
- Energy 4.2%
- Materials 3.12%
- Utilities 2.76%
- Real Estate 1.78%

**COUNTRY WEIGHTS**



- United States 73.11%
- Japan 5.77%
- United Kingdom 3.74%
- Canada 3.55%
- France 2.52%
- Other 11.3%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

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