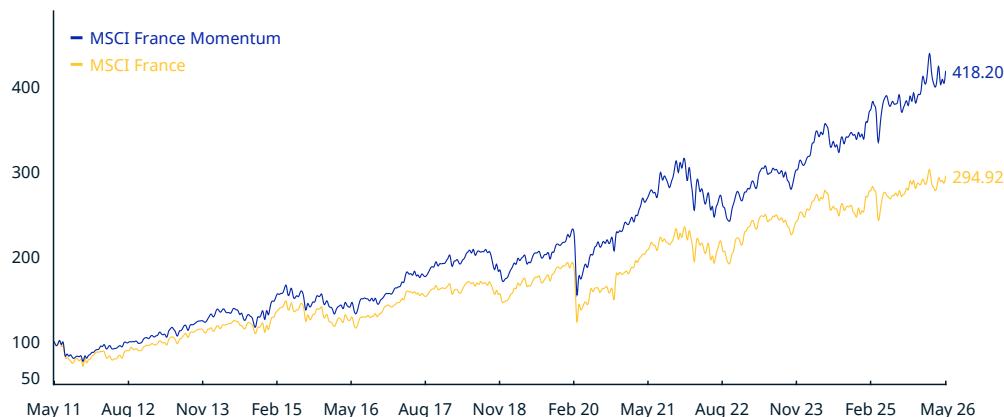


# MSCI France Momentum Index (EUR)

The **MSCI France Momentum Index** is based on MSCI France Index, its parent index, which captures large and mid cap stocks of the French market. It is designed to reflect the performance of an equity momentum strategy by emphasizing stocks with high price momentum, while maintaining reasonably high trading liquidity, investment capacity and moderate index turnover.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAY 2011 – MAY 2026)



## ANNUAL PERFORMANCE (%)

Year	MSCI France Momentum	MSCI France
2025	15.49	13.25
2024	10.92	0.99
2023	16.87	17.29
2022	-15.65	-7.65
2021	33.72	28.59
2020	8.59	-4.52
2019	24.46	28.03
2018	-8.85	-8.36
2017	22.32	13.09
2016	5.43	8.02
2015	9.24	11.27
2014	6.18	2.58
2013	22.89	20.87
2012	21.65	19.43

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 29, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1998
					3 Yr	5 Yr	10 Yr		
MSCI France Momentum	3.34	-5.83	7.81	5.16	12.48	8.94	11.01	7.86	
MSCI France	2.10	-3.16	8.18	2.48	7.35	7.04	8.45	5.35	

## FUNDAMENTALS (MAY 29, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.28	16.98	12.58	1.49
3.08	18.77	14.41	2.08

## INDEX RISK AND RETURN CHARACTERISTICS (DEC 31, 1998 – MAY 29, 2026)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Dec 31, 1998	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI France Momentum	0.87	6.93	98.21	12.65	14.22	14.39	0.77	0.54	0.75	0.45	60.23	2000-03-10–2003-03-12
MSCI France	1.00	0.00	2.71	11.94	14.10	15.64	0.41	0.42	0.55	0.30	61.99	2000-08-31–2003-03-12

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI France Momentum Index was launched on Oct 20, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

**INDEX CHARACTERISTICS**

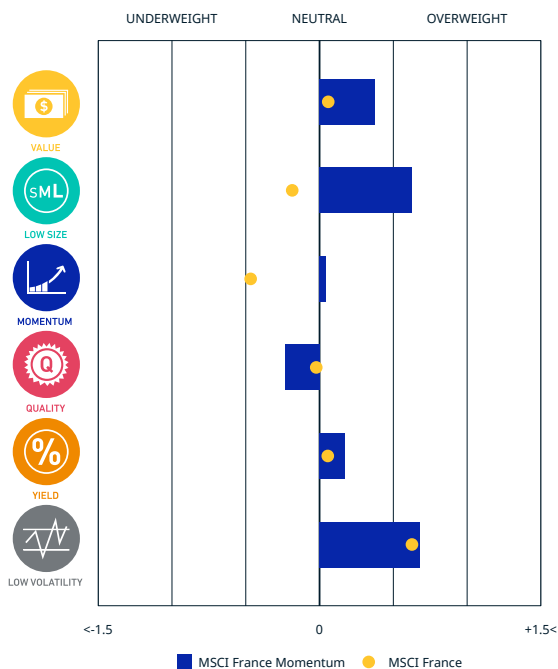
	MSCI France Momentum	MSCI France
<b>Number of Constituents</b>	25	54
	<b>Weight (%)</b>	
<b>Largest</b>	5.66	8.02
<b>Smallest</b>	1.39	0.17
<b>Average</b>	4.00	1.85
<b>Median</b>	4.59	0.89

**TOP 10 CONSTITUENTS**

	Index Wt. (%)	Parent Index Wt. (%)	Sector
ARCELORMITTAL A	5.66	1.36	Materials
ORANGE	5.10	1.79	Comm Srvc
SOCIETE GENERALE	4.97	2.66	Financials
BNP PARIBAS	4.96	5.02	Financials
STMICROELECTRONICS	4.92	2.14	Info Tech
KERING	4.89	1.02	Cons Discr
BOUYGUES	4.85	0.52	Industrials
REXEL	4.77	0.44	Industrials
CREDIT AGRICOLE	4.76	0.94	Financials
UNIBAIL-RODAMCO-WE	4.75	0.65	Real Estate
<b>Total</b>	<b>49.62</b>	<b>16.55</b>	

**FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN**

**MSCI FACTOR BOX**



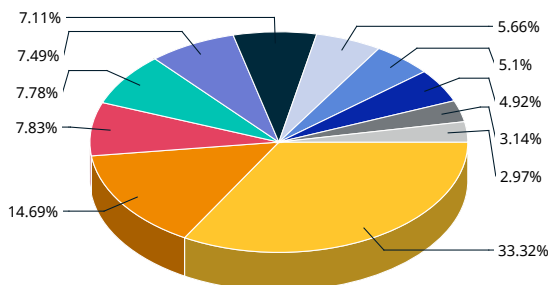
**MSCI FaCS**

- VALUE**  
Relatively Inexpensive Stocks
- LOW SIZE**  
Smaller Companies
- MOMENTUM**  
Rising Stocks
- QUALITY**  
Sound Balance Sheet Stocks
- YIELD**  
Cash Flow Paid Out
- LOW VOLATILITY**  
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

**SECTOR WEIGHTS**



- Industrials 33.32%
- Financials 14.69%
- Consumer Discretionary 7.83%
- Utilities 7.78%
- Real Estate 7.49%
- Health Care 7.11%
- Materials 5.66%
- Communication Services 5.1%
- Information Technology 4.92%
- Energy 3.14%
- Consumer Staples 2.97%

**MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))**

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

**ABOUT MSCI**

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit [www.msci.com](http://www.msci.com).

The data, data feeds, databases, reports, text, graphs, charts, images, videos, recordings, models, metrics, analytics, indexes, assessments, ratings, scores, software, websites, products, services and other information delivered in connection with this notice (the "Information"): (a) are proprietary information of MSCI and its suppliers, (b) may not be used for commercial purposes without prior written permission from MSCI Inc. or its affiliates ("MSCI"), and (c) are not investment advice and must not be relied on as such. The Information and its use are further subject to the disclaimer at <https://www.msci.com/legal/notice-and-disclaimer>. As detailed therein, MSCI AND ITS SUPPLIERS MAKE NO EXPRESS OR IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE OR OTHERWISE WITH RESPECT TO THE INFORMATION HEREIN AND DISCLAIM ALL LIABILITY TO THE MAXIMUM EXTENT PERMITTED BY LAW. For information about how MSCI collects and uses personal data, refer to <https://www.msci.com/privacy-pledge>.

© 2026 MSCI Inc. All rights reserved.

