

## HoChiMinh Stock Exchange Adopts GICS<sup>®</sup>

**New York – March 17, 2016** – <u>MSCI</u> Inc. (NYSE: MSCI) announced today it has finalized an agreement with HoChiMinh Stock Exchange (HOSE) which allows the exchange to use and distribute <u>Global Industry</u> <u>Classification Standards (GICS)</u> for listed companies in HOSE.

Mr. Le Hai Tra, Deputy CEO of HOSE, said, "We are delighted to work with MSCI in adopting a specific global industry classification standard for Vietnam's financial market. GICS adoption will help in attracting global investment into Vietnam."

GICS adoption will help HOSE be consistent with international industry classification standards. HOSE will disclose industry classification of sector level and industry group level of listed companies on their website in order to meet investors' demand.

"HOSE's adoption of GICS further demonstrates MSCI's commitment to bringing innovation and standardization to ASEAN to further develop its global potential," said Christopher Ryan, Managing Director and Head of MSCI in Asia Pacific.

In 1999, MSCI and Standard & Poor's partnered to develop the Global Industry Classification Standard (GICS), seeking to offer an efficient investment tool to capture the breadth, depth and evolution of industry sectors. GICS is a four-tiered, hierarchical industry classification system consisting of 10 sectors, 24 industry groups, 67 industries and 156 sub-industries. Companies are classified quantitatively and qualitatively. GICS enables clients to capture and assess the impact of global, regional or local industry trends in a portfolio and pinpoint industry investment opportunities across developed and emerging markets.

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## About MSCI

For more than 40 years, MSCI's research-based indexes and analytics have helped the world's leading investors build and manage better portfolios. Clients rely on our offerings for deeper insights into the drivers of performance and risk in their portfolios, broad asset class coverage and innovative research.

Our line of products and services includes indexes, analytical models, data, real estate benchmarks and ESG research.

MSCI serves 97 of the top 100 largest asset managers, based upon P&I data as of December 2014 and MSCI client data as of June 2015.

For more information, visit us at <u>www.msci.com</u>.

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