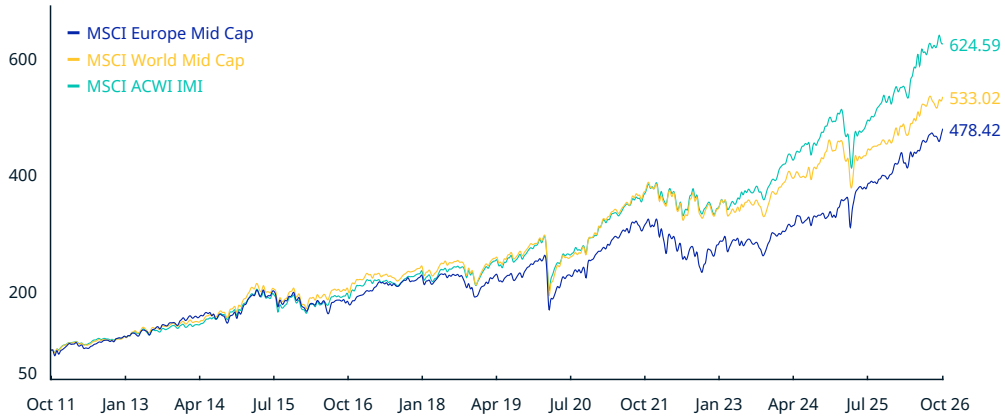
MSCI Europe Mid Cap Index (EUR)

The **MSCI Europe Mid Cap Index** captures mid cap representation across the 15 Developed Markets (DM) countries* in Europe. With 210 constituents, the index covers approximately 15% of the free float-adjusted market capitalization across the European Developed Markets equity universe.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (EUR) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Mid Cap	MSCI World Mid Cap	MSCI ACWI IMI
2025	23.61	3.81	8.09
2024	10.05	18.65	24.70
2023	14.87	12.18	18.05
2022	-18.83	-13.36	-12.63
2021	22.18	27.05	27.73
2020	4.68	6.55	7.17
2019	30.71	30.35	29.37
2018	-12.73	-8.50	-5.05
2017	14.92	8.77	9.43
2016	1.25	11.21	12.22
2015	15.54	11.37	9.52
2014	9.22	20.28	18.84
2013	24.79	22.93	18.81
2012	21.25	15.14	15.24

INDEX PERFORMANCE — GROSS RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Europe Mid Cap	4.13	3.70	19.94	16.81	21.75	8.70	10.17	7.25	2.96	18.25	14.31	2.23
MSCI World Mid Cap	3.73	2.95	16.08	16.19	17.39	7.30	10.12	8.47	1.96	20.45	16.26	2.58
MSCI ACWI IMI	0.18	2.91	16.76	17.38	20.32	10.95	12.42	8.06	1.66	21.04	15.59	3.38

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since Dec 31, 1998	(%)	Period YYYY-MM-DD
MSCI Europe Mid Cap	15.26	10.32	14.34	14.91	1.71	0.51	0.67	0.42	63.49	2007-06-01—2009-03-09
MSCI World Mid Cap	21.37	11.98	14.06	14.71	1.18	0.42	0.68	0.50	57.36	2007-06-01—2009-03-09
MSCI ACWI IMI	2.62	11.20	12.84	13.31	1.48	0.72	0.89	0.50	56.23	2000-09-07—2003-03-12

[1] Last 12 months [2] Based on monthly gross returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Mid Cap Index was launched on Jun 05, 2007. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

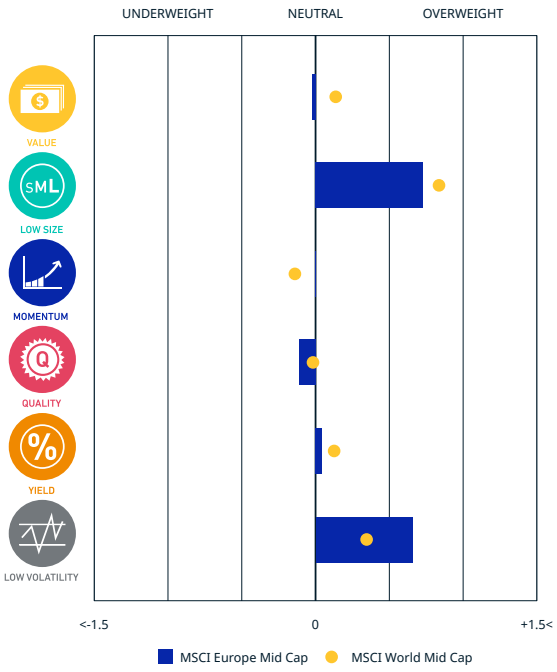
	MSCI Europe Mid Cap
Number of Constituents	210
	Mkt Cap (EUR Millions)
Index	2,130,178.61
Largest	37,479.25
Smallest	2,329.75
Average	10,143.71
Median	8,393.05

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
SANDOZ GROUP	CH	37.48	1.76	Health Care
REPSOL	ES	33.97	1.59	Energy
GENMAB	DK	31.01	1.46	Health Care
PRYSMIAN	IT	30.82	1.45	Industrials
SWISS LIFE HOLDING	CH	28.38	1.33	Financials
AVIVA	GB	26.43	1.24	Financials
VESTAS WIND SYSTEMS	DK	24.58	1.15	Industrials
ABN AMRO BANK A	NL	24.46	1.15	Financials
PUBLICIS GROUPE	FR	22.92	1.08	Comm Srvcs
AIB GROUP	IE	22.79	1.07	Financials
Total		282.84	13.28	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

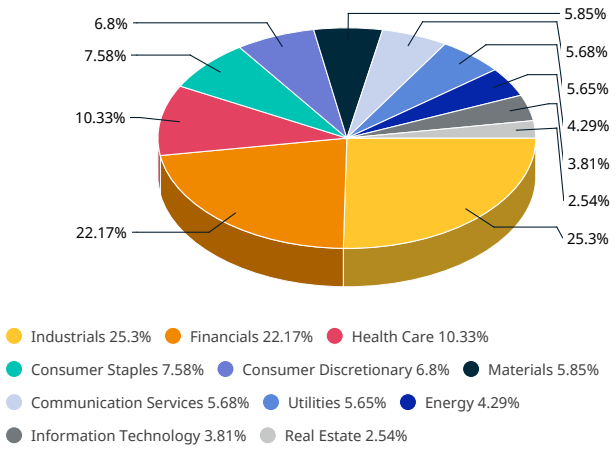
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

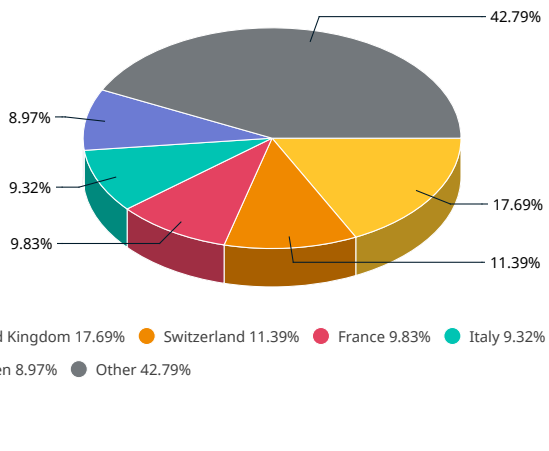
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

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