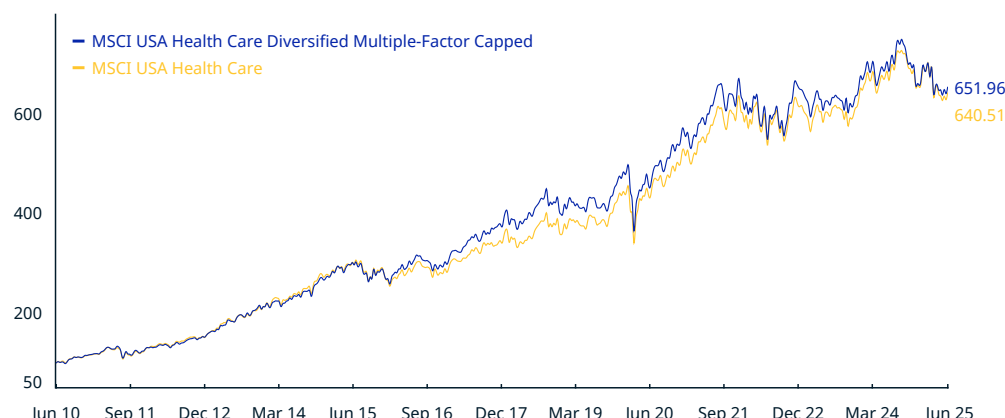# MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — GROSS RETURNS (USD) (JUN 2010 – JUN 2025)

- MSCI USA Health Care Diversified Multiple-Factor Capped
- MSCI USA Health Care

651.96
640.51

ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2024	-0.38	2.67
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52

INDEX PERFORMANCE — GROSS RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED 3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Health Care Diversified Multiple-Factor Capped	2.20	-5.20	-6.03	0.30	3.77	7.15	8.15	8.54
MSCI USA Health Care	2.12	-6.57	-5.39	-0.86	3.64	7.78	8.00	7.58

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	18.00	14.13	3.49
1.84	20.22	16.36	4.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) [1]	ANNUALIZED STD DEV (%) [2] 3 Yr	5 Yr	10 Yr	SHARPE RATIO [2,3] 3 Yr	5 Yr	10 Yr	Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
MSCI USA Health Care Diversified Multiple-Factor Capped	0.95	4.05	39.86	14.50	15.01	14.83	0.01	0.35	0.46	0.49	44.00	2007-12-10—2009-03-09
MSCI USA Health Care	1.00	0.00	2.10	13.84	14.20	14.57	-0.00	0.40	0.46	0.43	38.07	2007-12-10—2009-03-05

[1] Last 12 months   [2] Based on monthly gross returns data   [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI

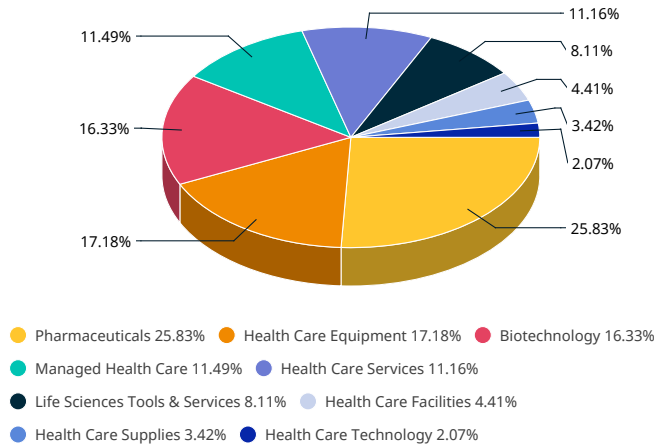# MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	48	64
	Weight (%)	
Largest	10.34	12.40
Smallest	0.28	0.12
Average	2.08	1.56
Median	1.32	0.71

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	10.34	12.40
JOHNSON & JOHNSON	5.30	7.27
GILEAD SCIENCES	4.75	2.73
ABBVIE	4.49	6.48
MERCK & CO	4.43	3.93
MEDTRONIC PLC	4.22	2.21
CVS HEALTH	3.87	1.72
THE CIGNA GROUP	3.79	1.77
BRISTOL-MYERS SQUIBB CO	3.79	1.86
UNITEDHEALTH GROUP	3.71	5.64
Total	48.69	46.02

SUB-INDUSTRY WEIGHTS

- Pharmaceuticals 25.83%
- Health Care Equipment 17.18%
- Biotechnology 16.33%
- Managed Health Care 11.49%
- Health Care Services 11.16%
- Life Sciences Tools & Services 8.11%
- Health Care Facilities 4.41%
- Health Care Supplies 3.42%
- Health Care Technology 2.07%

The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.