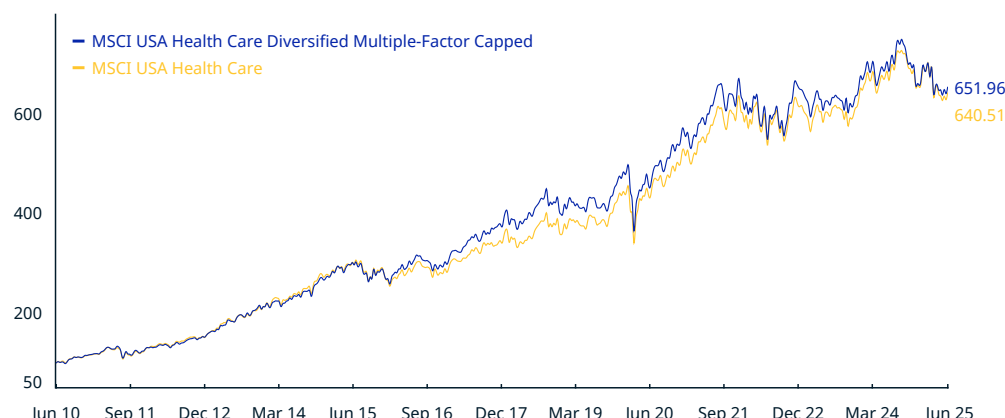


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JUN 2010 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2024	-0.38	2.67
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52

INDEX PERFORMANCE – GROSS RETURNS (%) (JUN 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Nov 30, 1998
MSCI USA Health Care Diversified Multiple-Factor Capped	2.20	-5.20	-6.03	0.30	3.77	7.15	8.15	8.54
MSCI USA Health Care	2.12	-6.57	-5.39	-0.86	3.64	7.78	8.00	7.58

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.79	18.00	14.13	3.49
1.84	20.22	16.36	4.70

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Health Care Diversified Multiple-Factor Capped	0.95	4.05	39.86	14.50	15.01	14.83	0.01	0.35	0.46	0.49	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	2.10	13.84	14.20	14.57	-0.00	0.40	0.46	0.43	38.07	2007-12-10–2009-03-05

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

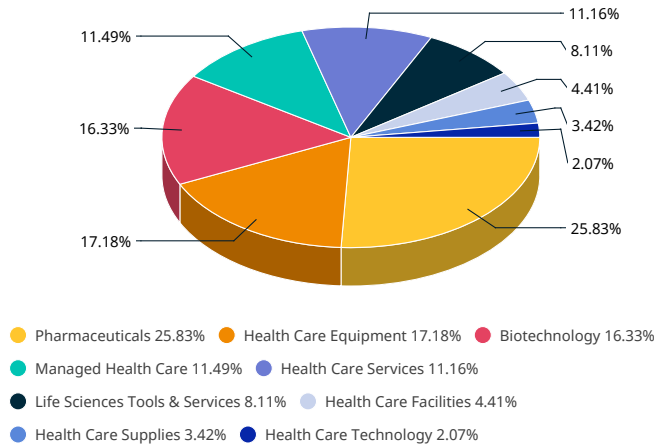
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple- Factor Capped	MSCI USA Health Care
Number of Constituents	48	64
	Weight (%)	
Largest	10.34	12.40
Smallest	0.28	0.12
Average	2.08	1.56
Median	1.32	0.71

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	10.34	12.40
JOHNSON & JOHNSON	5.30	7.27
GILEAD SCIENCES	4.75	2.73
ABBVIE	4.49	6.48
MERCK & CO	4.43	3.93
MEDTRONIC PLC	4.22	2.21
CVS HEALTH	3.87	1.72
THE CIGNA GROUP	3.79	1.77
BRISTOL-MYERS SQUIBB CO	3.79	1.86
UNITEDHEALTH GROUP	3.71	5.64
Total	48.69	46.02

SUB-INDUSTRY WEIGHTS



The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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