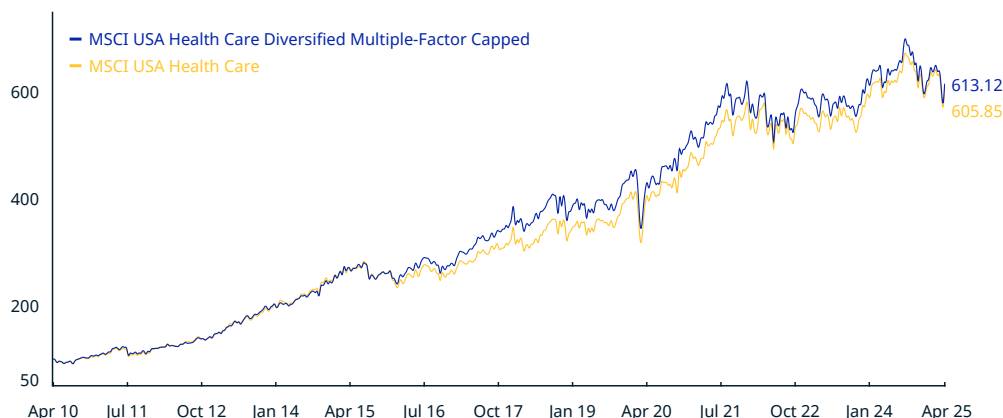


MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

The MSCI USA Health Care Diversified Multiple-Factor Capped Index is based on the MSCI USA Health Care Index, its parent index, which includes US large and mid-cap securities classified in the Health Care sector as per the Global Industry Classification Standard (GICS®). The index is constructed by applying the standard methodology of the MSCI Diversified Multiple-Factor Indexes. Subsequently, the issuer-level weights of the constituents of this derived index are capped at 25%, in accordance with the MSCI Capped Indexes methodology.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (APR 2010 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
2024	-0.38	2.67
2023	0.16	2.27
2022	-2.74	-2.69
2021	22.19	25.37
2020	16.15	15.20
2019	17.05	20.96
2018	8.00	6.29
2017	27.39	21.73
2016	2.60	-2.86
2015	8.59	7.10
2014	23.16	25.74
2013	41.14	42.01
2012	18.16	18.45
2011	12.34	12.52

INDEX PERFORMANCE – GROSS RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 1998
					3 Yr	5 Yr	10 Yr		
MSCI USA Health Care Diversified Multiple-Factor Capped	-3.48	-4.56	-0.33	2.12	3.89	7.85	8.98	8.67	
MSCI USA Health Care	-3.57	-4.20	1.91	2.32	4.31	8.82	8.80	7.76	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.61	20.29	14.65	3.65
1.77	22.96	16.89	4.86

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 1998 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 1998 (%)	MAXIMUM DRAWDOWN Period YYYY-MM-DD	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI USA Health Care Diversified Multiple-Factor Capped	0.95	4.06	39.85	14.39	15.09	14.84	0.03	0.40	0.52	0.50	44.00	2007-12-10–2009-03-09
MSCI USA Health Care	1.00	0.00	1.52	13.53	14.06	14.50	0.06	0.48	0.52	0.44	38.07	2007-12-10–2009-03-05

¹ Last 12 months ² Based on monthly gross returns data ³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI USA Health Care Diversified Multiple-Factor Capped Index (USD)

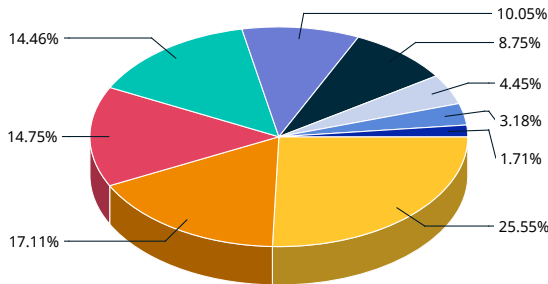
INDEX CHARACTERISTICS

	MSCI USA Health Care Diversified Multiple-Factor Capped	MSCI USA Health Care
Number of Constituents	48	69
	Weight (%)	
Largest	11.51	13.68
Smallest	0.21	0.09
Average	2.08	1.45
Median	1.35	0.58

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)
LILLY (ELI) & COMPANY	11.51	13.68
UNITEDHEALTH GROUP	5.45	7.14
JOHNSON & JOHNSON	5.06	7.10
MERCK & CO	4.68	4.07
GILEAD SCIENCES	4.58	2.50
ABBVIE	4.45	6.50
BOSTON SCIENTIFIC CORP	4.39	2.86
MEDTRONIC PLC	4.07	2.05
THE CIGNA GROUP	3.96	1.78
ELEVANCE HEALTH	3.61	1.84
Total	51.75	49.53

SUB-INDUSTRY WEIGHTS



- Pharmaceuticals 25.55%
- Health Care Equipment 17.11%
- Managed Health Care 14.75%
- Biotechnology 14.46%
- Life Sciences Tools & Services 10.05%
- Health Care Services 8.75%
- Health Care Facilities 4.45%
- Health Care Supplies 3.18%
- Health Care Technology 1.71%

The MSCI USA Health Care Diversified Multiple-Factor Capped Index was launched on Nov 02, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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