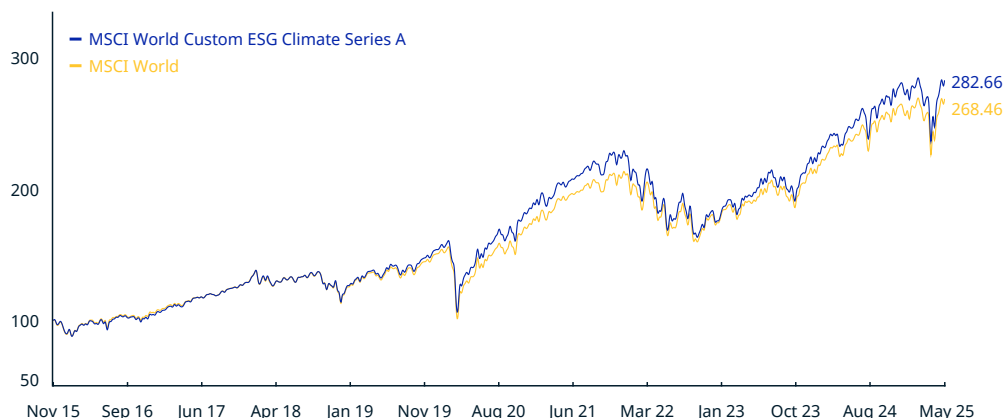


MSCI World Custom ESG Climate Series A Index (USD)

The MSCI World Custom ESG Climate Series A Index is based on the MSCI World Index, its parent index, and includes large and mid-cap securities across 23 Developed Markets (DM)* countries. The Index aims to represent the performance of a strategy that is designed to exclude companies based on various ESG and climate change criteria. Additionally, the constituents are reweighted in proportion of their revenue from "Green" sources and the strength of their practices and strategies to manage climate related risks and opportunities.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2015 – MAY 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI World Custom ESG Climate Series A	MSCI World
2024	21.12	18.67
2023	27.53	23.79
2022	-23.06	-18.14
2021	22.25	21.82
2020	21.32	15.90
2019	29.26	27.67
2018	-7.66	-8.71
2017	24.07	22.40
2016	5.25	7.51

INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 30, 2015	FUNDAMENTALS (MAY 30, 2025)			
					3 Yr	5 Yr	10 Yr			Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI World Custom ESG Climate Series A	6.33	2.22	15.26	4.18	14.16	14.17	na	11.55		1.61	23.43	19.61	3.78
MSCI World	5.92	2.10	13.72	4.95	13.18	14.18	na	10.95		1.78	22.46	19.14	3.49

INDEX RISK AND RETURN CHARACTERISTICS (NOV 30, 2015 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 30, 2015	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI World Custom ESG Climate Series A	1.01	1.71	12.26	16.61	16.47	na	0.62	0.73	na	0.66	32.69	2020-02-19–2020-03-23
MSCI World	1.00	0.00	2.39	16.10	15.81	na	0.58	0.75	na	0.63	34.03	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI World Custom ESG Climate Series A Index (USD)

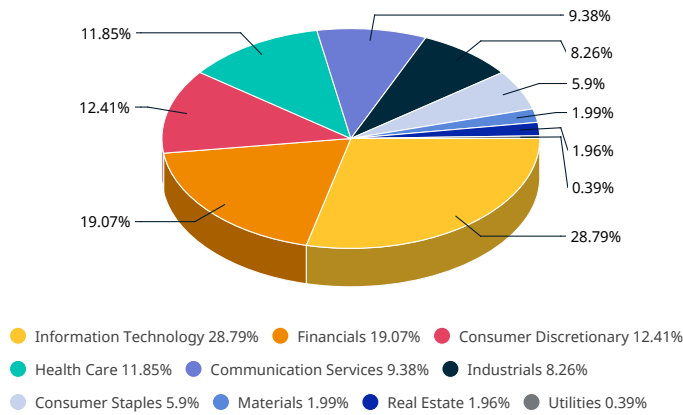
INDEX CHARACTERISTICS

	MSCI World Custom ESG Climate Series A	MSCI World
Number of Constituents	1,033	1,353
Weight (%)		
Largest	5.65	4.56
Smallest	0.00	0.00
Average	0.10	0.07
Median	0.03	0.03

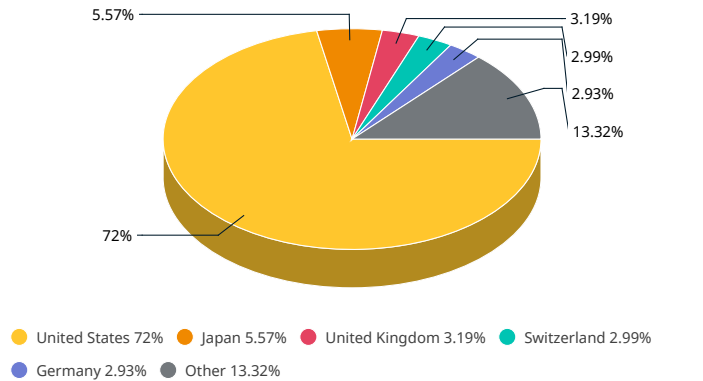
TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	5.65	4.48	Info Tech
NVIDIA	5.57	4.56	Info Tech
APPLE	3.97	4.16	Info Tech
AMAZON.COM	2.78	2.68	Cons Discr
TESLA	2.38	1.38	Cons Discr
META PLATFORMS A	1.95	1.95	Comm Srvcs
BROADCOM	1.57	1.49	Info Tech
ALPHABET A	1.56	1.38	Comm Srvcs
ALPHABET C	1.36	1.19	Comm Srvcs
JPMORGAN CHASE & CO	1.11	1.02	Financials
Total	27.92	24.30	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

ABOUT MSCI

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