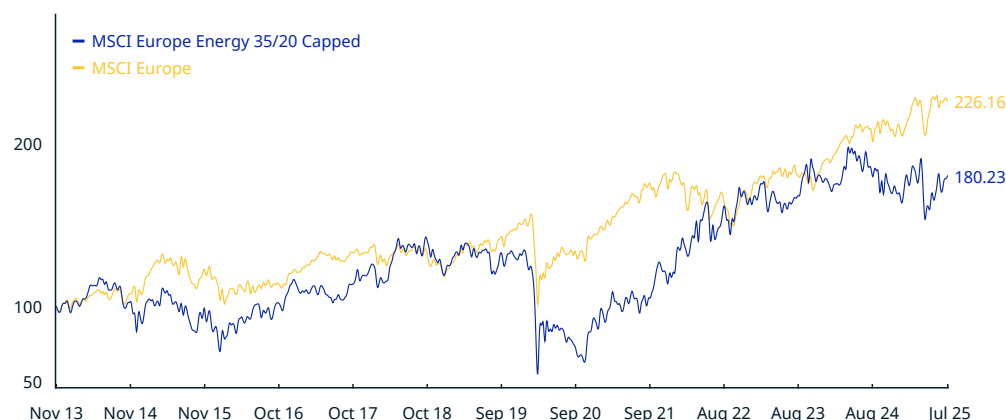


MSCI Europe Energy 35/20 Capped Index (EUR)

The **MSCI Europe Energy 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (NOV 2013 – JUL 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Europe Energy 35/20 Capped	MSCI Europe
2024	-5.32	8.59
2023	8.63	15.83
2022	37.06	-9.49
2021	35.79	25.13
2020	-32.83	-3.32
2019	9.10	26.05
2018	-0.31	-10.57
2017	5.05	10.24
2016	33.23	2.58
2015	-8.37	8.22
2014	-7.61	6.84

INDEX PERFORMANCE – NET RETURNS (%) (JUL 31, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 26, 2013
					3 Yr	5 Yr	10 Yr		
MSCI Europe Energy 35/20 Capped	5.36	12.38	-4.02	6.73	6.04	18.72	6.13	5.17	
MSCI Europe	0.73	4.10	7.62	9.34	10.32	11.86	5.89	7.23	

FUNDAMENTALS (JUL 31, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
5.67	9.37	9.69	1.11
3.12	16.06	14.26	2.15

INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – JUL 31, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 26, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Europe Energy 35/20 Capped	0.97	17.90	11.05	18.46	24.92	22.83	0.26	0.75	0.35	0.31	59.18	2018-10-03–2020-03-18
MSCI Europe	1.00	0.00	3.42	12.12	13.58	13.85	0.64	0.79	0.44	0.55	35.25	2020-02-19–2020-03-18

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Europe Energy 35/20 Capped Index (EUR)

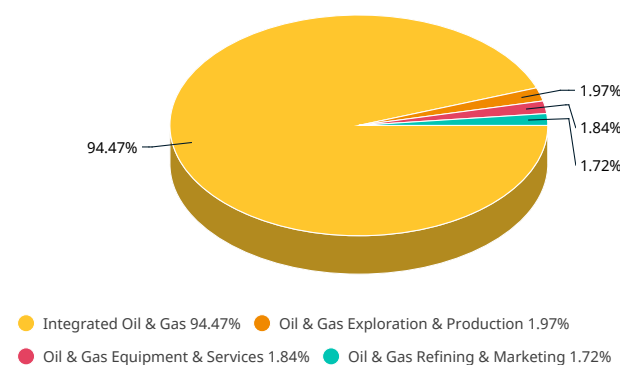
INDEX CHARACTERISTICS

	MSCI Europe Energy 35/20 Capped	MSCI Europe
Number of Constituents	11	402
	Weight (%)	
Largest	33.97	2.45
Smallest	1.72	0.02
Average	9.09	0.25
Median	4.51	0.11

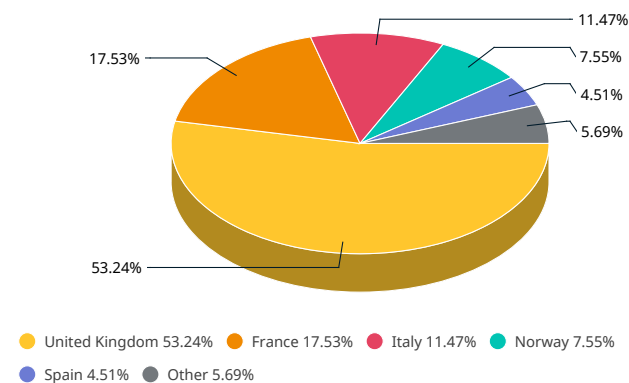
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)
SHELL	GB	33.97	1.75
BP	GB	19.27	0.70
TOTALENERGIES	FR	17.53	0.99
ENI	IT	9.63	0.31
EQUINOR	NO	5.58	0.18
REPSOL	ES	4.51	0.14
GALP ENERGIA SGPS B	PT	2.05	0.07
AKER BP	NO	1.97	0.06
OMV AG	AT	1.93	0.06
TENARIS (IT)	IT	1.84	0.06
Total		98.28	4.32

SUB-INDUSTRY WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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