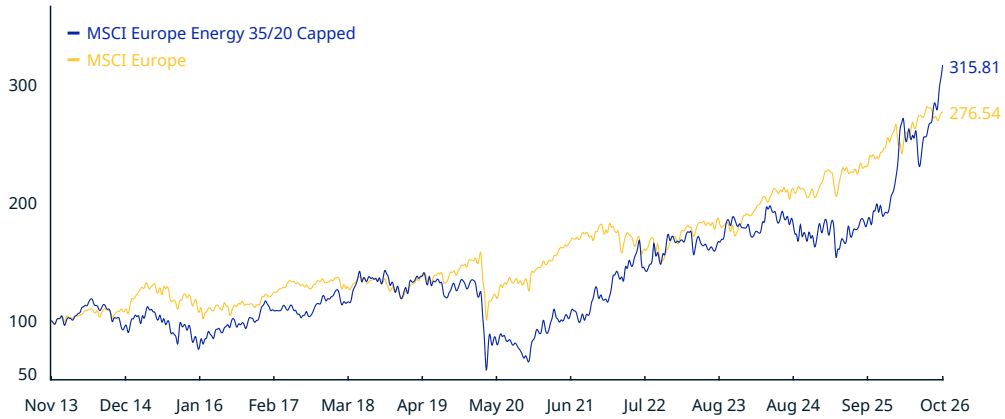
# MSCI Europe Energy 35/20 Capped Index (EUR)

The **MSCI Europe Energy 35/20 Capped Index** is based on MSCI Europe index, its parent index and is designed to measure the performance of the large and mid cap representation across 15 Developed Markets (DM) countries in Europe*. All securities in the index are classified in the Energy sector as per the Global Industry Classification Standard (GICS®). The weight of the largest issuer in the index is constrained to 35% and the weights of all other entities are constrained to a maximum of 20%.

For a complete description of the index methodology, please see Index methodology - MSCI.

## CUMULATIVE INDEX PERFORMANCE — NET RETURNS (EUR) (NOV 2013 – OCT 2026)




## ANNUAL PERFORMANCE (%)

| Year | MSCI Europe Energy 35/20 Capped | MSCI Europe |
|---|---|---|
| 2025 | 13.53 | 19.39 |
| 2024 | -5.32 | 8.59 |
| 2023 | 8.63 | 15.83 |
| 2022 | 37.06 | -9.49 |
| 2021 | 35.79 | 25.13 |
| 2020 | -32.83 | -3.32 |
| 2019 | 9.10 | 26.05 |
| 2018 | -0.31 | -10.57 |
| 2017 | 5.05 | 10.24 |
| 2016 | 33.23 | 2.58 |
| 2015 | -8.37 | 8.22 |
| 2014 | -7.61 | 6.84 |

## INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

| | 1 Mo | 3 Mo | 1 Yr | YTD | ANNUALIZED 3 Yr | 5 Yr | 10 Yr | Since Nov 26, 2013 |
|---|---|---|---|---|---|---|---|---|
| **MSCI Europe Energy 35/20 Capped** | 13.49 | 18.08 | 64.46 | 64.73 | 19.95 | 20.98 | 12.18 | 9.30 |
| **MSCI Europe** | 2.15 | 0.15 | 16.03 | 11.99 | 17.02 | 9.39 | 9.37 | 8.18 |

## FUNDAMENTALS (OCT 30, 2026)

| | Div Yld (%) | P/E | P/E Fwd | P/BV |
|---|---|---|---|---|
| **MSCI Europe Energy 35/20 Capped** | 3.56 | 12.29 | 9.54 | 1.81 |
| **MSCI Europe** | 2.86 | 16.79 | 14.08 | 2.50 |

## INDEX RISK AND RETURN CHARACTERISTICS (NOV 26, 2013 – OCT 30, 2026)

| | Beta | Tracking Error (%) | Turnover (%) [1] | ANNUALIZED STD DEV (%) [2] 3 Yr | 5 Yr | 10 Yr | SHARPE RATIO [2,3] 3 Yr | 5 Yr | 10 Yr | Since Nov 26, 2013 | MAXIMUM DRAWDOWN (%) | Period YYYY-MM-DD |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **MSCI Europe Energy 35/20 Capped** | 0.82 | 20.52 | 11.31 | 23.81 | 23.10 | 24.06 | 0.77 | 0.85 | 0.56 | 0.47 | 59.18 | 2018-10-03—2020-03-18 |
| **MSCI Europe** | 1.00 | 0.00 | 3.65 | 10.08 | 12.38 | 13.25 | 1.35 | 0.62 | 0.68 | 0.61 | 35.25 | 2020-02-19—2020-03-18 |

[1] Last 12 months [2] Based on monthly net returns data [3] Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

# MSCI Europe Energy 35/20 Capped Index (EUR)

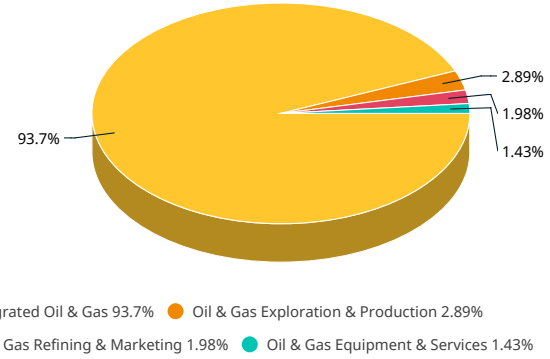
## INDEX CHARACTERISTICS

| | MSCI Europe Energy 35/20 Capped | MSCI Europe |
|---|---|---|
| **Number of Constituents** | 12 | 384 |
| | **Weight (%)** | |
| **Largest** | 34.24 | 4.46 |
| **Smallest** | 0.89 | 0.02 |
| **Average** | 8.33 | 0.26 |
| **Median** | 3.36 | 0.11 |

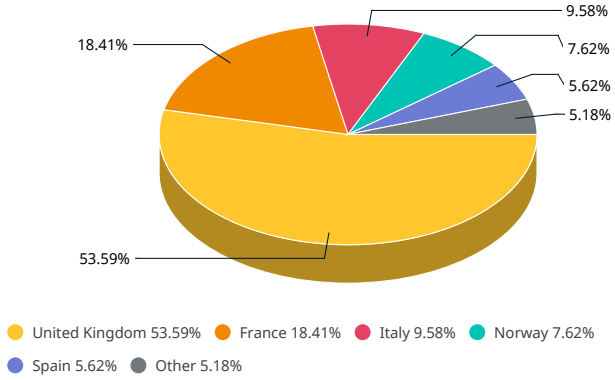
## TOP 10 CONSTITUENTS

| | Country | Index Wt. (%) | Parent Index Wt. (%) |
|---|---|---|---|
| SHELL | GB | 34.24 | 2.28 |
| BP | GB | 19.36 | 0.96 |
| TOTALENERGIES | FR | 18.41 | 1.35 |
| ENI | IT | 8.15 | 0.40 |
| REPSOL | ES | 5.62 | 0.28 |
| EQUINOR | NO | 4.73 | 0.23 |
| AKER BP | NO | 1.99 | 0.10 |
| NESTE CORPORATION | FI | 1.98 | 0.10 |
| OMV AG | AT | 1.85 | 0.09 |
| TENARIS (IT) | IT | 1.43 | 0.07 |
| Total | | 97.77 | 5.86 |

## SUB-INDUSTRY WEIGHTS




## COUNTRY WEIGHTS




* DM countries include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

The MSCI Europe Energy 35/20 Capped Index was launched on May 07, 2020. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

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