

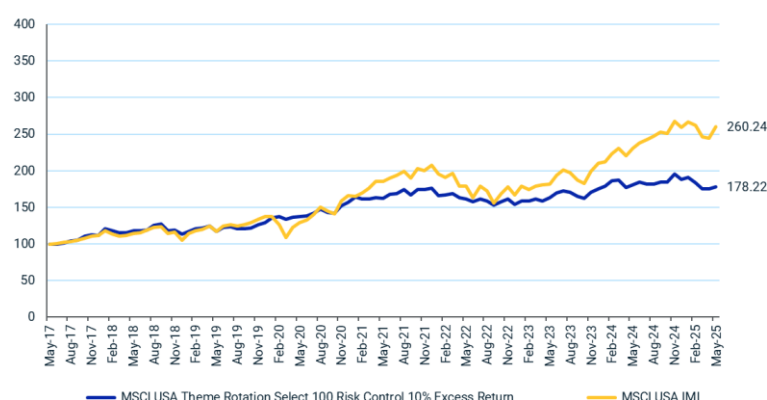
# MSCI USA Theme Rotation Select 100 Risk Control 10% Excess Return Index

The MSCI USA Theme Rotation Select 100 Risk Control 10% Excess Return Index aims to represent the performance of the excess return variant of MSCI USA Theme Rotation Select 100 Index while targeting an annualized volatility of 10%.

For a complete description of the index methodology, please see [Index methodology - MSCI](#)

## Cumulative index performance

USD RETURNS MAY 2017 – MAY 2025



## Annual performance (%)

YEAR	MSCI USA Theme Rotation Select 100 Risk Control 10% Excess Return	MSCI USA IMI
2024	7.17	23.32
2023	14.12	25.64
2022	-12.60	-19.61
2021	12.22	25.62
2020	21.48	20.46
2019	13.87	30.39
2018	1.48	-5.72

## Index performance

USD RETURNS (%) MAY 30, 2025

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 10% Excess Return	1.60	-2.77	-1.64	-5.33	3.39	5.29	-	7.49
MSCI USA IMI	6.36	-0.66	12.61	0.44	13.36	14.99	-	12.70

## Index risk and return characteristics

(%) MAY 30, 2025

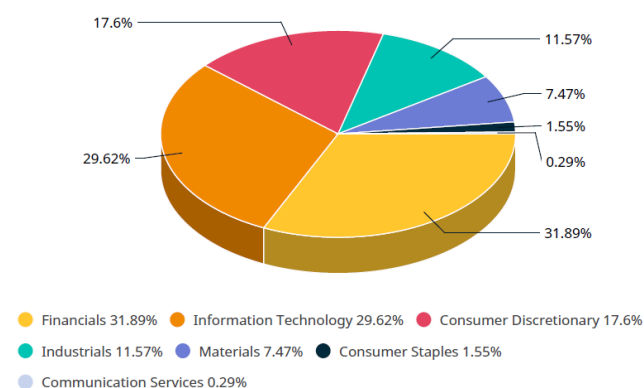
INDEX	ANNUALIZED STANDARD DEVIATION			
	3 Years	5 Years	10 Years	Since May 31, 2017
MSCI USA Theme Rotation Select 100 Risk Control 10% Excess Return	10.26	10.17	-	10.46
MSCI USA IMI	17.14	16.65	-	16.98

## MSCI USA Theme Rotation Select 100 Index

## Top 10 constituents

	Sector	Index Wt. (%)
VISA A	Financials	4.58
MASTERCARD A	Financials	4.36
ROBINHOOD MARKETS A	Financials	3.63
NVIDIA	Info Tech	3.59
MICROSTRATEGY	Info Tech	3.01
DUOLINGO A	Cons Discr	2.73
PAYPAL HOLDINGS	Financials	2.47
COINBASE GLOBAL A	Financials	2.25
INTERNATIONAL PAPER	Materials	2.24
REPUBLIC SERVICES	Industrials	2.24
<b>Total</b>		<b>31.10</b>

## Sector Weights



## Additional information

MSCI USA Theme Rotation Select 100 Risk Control 10% Excess  
Return Index

Ticker	MXUR10ER
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## ABOUT MSCI INC.

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