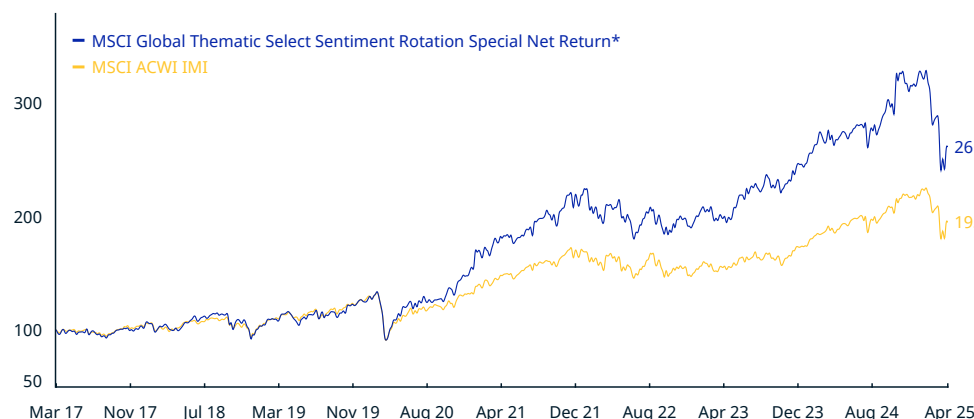


MSCI Global Thematic Select Sentiment Rotation Special Net Return Index* (EUR)

The MSCI Global Thematic Select Sentiment Rotation Special Net Return Index* a custom index¹ calculated by MSCI based on the tax rates provided by Societe Generale is constructed based on the MSCI Global Thematic Select Sentiment Rotation Index Methodology. Tax rates as provided is applied to each country in the calculation of the Net Daily Total Return Index levels.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (EUR) (MAR 2017 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI Global Thematic Select Sentiment Rotation Special Net Return*	MSCI ACWI IMI
2024	27.62	24.14
2023	29.25	17.47
2022	-13.14	-13.06
2021	40.24	27.20
2020	24.38	6.65
2019	30.22	28.68
2018	-5.38	-5.54

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Mar 15, 2017
MSCI Global Thematic Select Sentiment Rotation Special Net Return*	-5.79	-19.97	-0.84	-16.60	7.61	17.90	na	12.54
MSCI ACWI IMI	-4.08	-12.05	4.47	-9.53	6.93	12.01	na	8.57

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.57	26.67	17.34	2.92
1.99	20.35	16.89	2.79

INDEX RISK AND RETURN CHARACTERISTICS (APR 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Mar 15, 2017	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI Global Thematic Select Sentiment Rotation Special Net Return*	331.87	19.24	17.48	na	0.34	0.96	na	0.72	35.64	2020-02-19–2020-03-23
MSCI ACWI IMI	2.30	14.13	12.98	na	0.36	0.84	na	0.62	34.21	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on EMMI EURIBOR 1M from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Global Thematic Select Sentiment Rotation Special Net Return Index* (EUR)

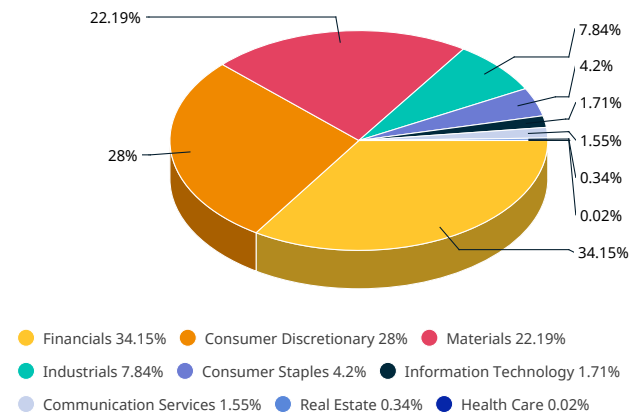
INDEX CHARACTERISTICS

MSCI Global Thematic Select Sentiment Rotation Special Net Return*	
Number of Constituents	47
Mkt Cap (EUR Millions)	
Index	767,209.12
Largest	39,606.60
Smallest	129.84
Average	16,323.60
Median	10,258.46

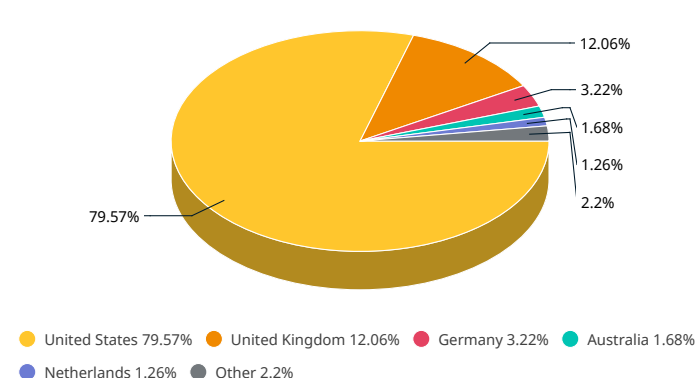
TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (EUR Billions)	Index Wt. (%)	Sector
MORGAN STANLEY	US	39.61	5.16	Financials
STRIDE	US	38.32	5.00	Cons Discr
PEARSON	GB	38.26	4.99	Cons Discr
SCHWAB (CHARLES) CORP	US	38.02	4.96	Financials
INTERCONTINENTAL EXCH	US	37.61	4.90	Financials
CBOE GLOBAL MARKETS	US	37.06	4.83	Financials
PACKAGING CORP OF AMER	US	35.51	4.63	Materials
SOFI TECHNOLOGIES	US	34.66	4.52	Financials
GRAND CANYON EDUCATION	US	34.43	4.49	Cons Discr
EXPERIAN	GB	34.04	4.44	Industrials
Total		367.52	47.90	

SECTOR WEIGHTS



COUNTRY WEIGHTS



*a custom index calculated by MSCI based on the tax rates provided by Societe Generale.

This is a custom index calculated by MSCI based on the tax rates provided by Societe Generale.

The MSCI Global Thematic Select Sentiment Rotation Special Net Return Index* was launched on Aug 09, 2024. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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