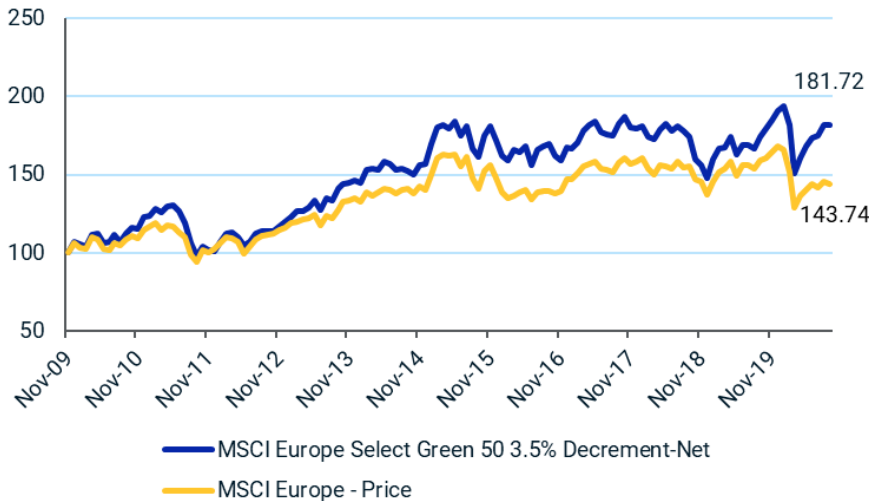


MSCI Europe Select Green 50 3.5% Decrement Net Index (EUR)

The MSCI Europe Select Green 50 3.5% Decrement Net Index is based on the MSCI Europe, its parent index, and includes large and mid-cap securities across 10 Developed Markets (DM) countries* in Europe. The index aims to represent the performance of the largest 50 stocks by free-float market capitalization from the MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. The Index aims to avoid concentration by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 3.5% on the net total return variant on an annual basis, expressed as a percentage of performance.

Cumulative index performance

EUR RETURNS NOV 2014 – SEP 2020



Annual performance (%)

YEAR	MSCI Europe Select Green 50 3.5% Decrement -Net	MSCI Europe - Price
2019	29.25	22.24
2018	-17.54	-13.10
2017	7.26	7.28
2016	-2.88	-0.50
2015	10.04	5.47
2014	6.91	4.10
2013	21.76	16.42
2012	19.01	13.38
2011	-17.89	-10.94
2010	14.99	8.04

Index performance

EUR RETURNS (%) SEPTEMBER 30, 2020

INDEX	1 Month	3 Months	1 Year	Year to Date	ANNUALIZED RETURN			
					3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 3.5% Decrement - Net	-0.20	4.80	4.16	-4.96	-0.12	2.42	4.92	5.67
MSCI Europe - Price	-1.47	-0.32	-9.78	-14.36	-3.00	0.39	2.88	3.41

Index risk and return characteristics

MAY 31, 2020

INDEX	ANNUALIZED STANDARD DEVIATION (%)			
	3 Years	5 Years	10 Years	Since Nov 30, 2009
MSCI Europe Select Green 50 3.5% Decrement - Net	16.50	15.48	14.46	14.56
MSCI Europe - Price	14.63	13.42	12.97	13.05

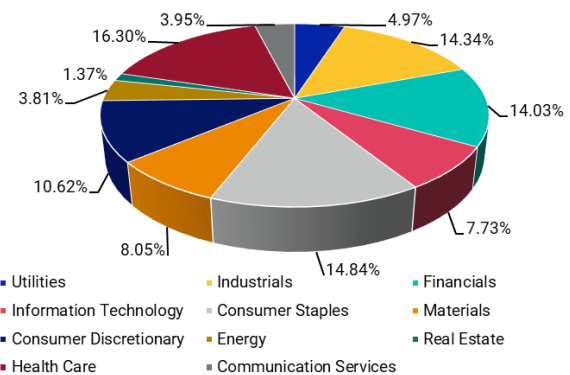
*DM countries in Europe include: Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, the Netherlands, Norway, Portugal, Spain, Sweden, Switzerland and the UK.

MSCI Europe Index - Price

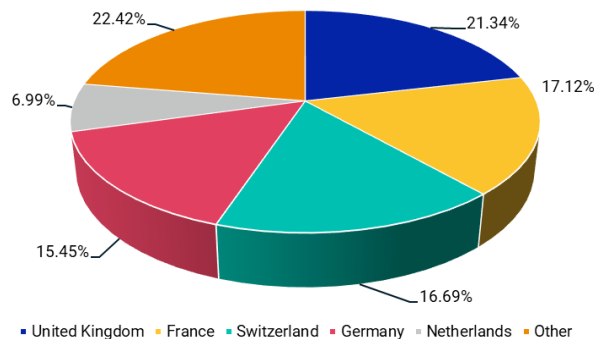
Top 10 constituents

	Sector	Index Wt. (%)
NESTLE	Cons Staples	4.15
ROCHE HOLDING GENUSS	Health Care	2.82
NOVARTIS	Health Care	2.26
SAP	Info Tech	1.91
ASML HLDG	Info Tech	1.84
ASTRAZENECA	Health Care	1.68
LVMH MOET HENNESSY	Cons Discr	1.52
NOVO NORDISK B	Health Care	1.40
SANOFI	Health Care	1.33
SIEMENS	Industrials	1.13
Total		20.05

Sector Weights



Country Weights



Additional information

MSCI Europe Select Green 50 3.5% Decrement Index (Net)

Bloomberg Ticker

MXEUSGDE Index

Index methodology

The MSCI Europe Select Green 50 3.5% Decrement Net Index is constructed from MSCI Europe. The eligible universe of securities for this index includes all companies from MSCI Europe, that offer products and services that contribute to an environmentally sustainable economy through efficient use of limited global natural resources. Further, companies that are involved in the production of controversial, nuclear or conventional weapons, very severe ESG Controversies, or are involved in environmental controversies, are excluded from the eligible universe. From this eligible universe, the top 50 stocks by free-float market capitalization are selected for inclusion in the index. The index is further diversified by capping the weight of securities within the index to a maximum of 5%, while applying a constant markdown ('synthetic dividend') of 3.5% on the net total return variant on an annual basis, expressed as a percentage of performance.

The MSCI Europe Select Green 50 3.5% Decrement Net Index is reviewed on a quarterly basis coinciding with the May and November Semi-Annual Index Reviews and the February and August Quarterly Index Reviews of the Parent Index.

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