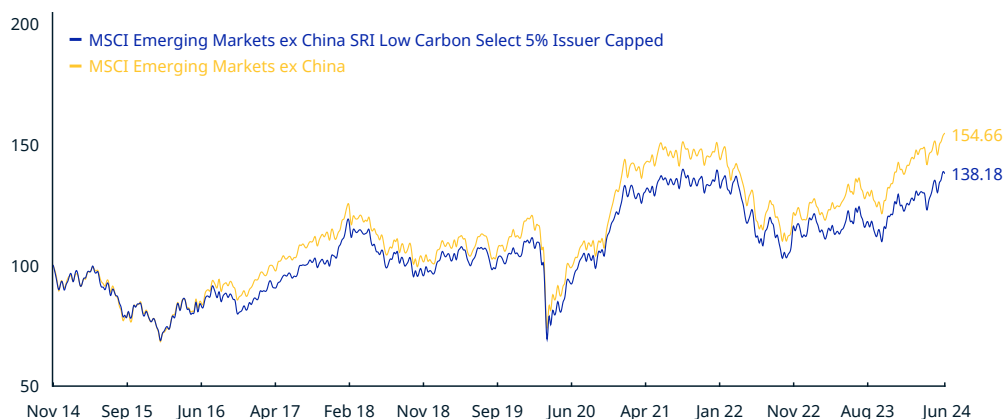


MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped Index captures large and mid-cap representation across 23 of the 24 Emerging Markets (EM) countries* excluding China. The index is designed to represent the performance of companies that have lower carbon exposure than that of the broad market and have high Environmental, Social and Governance (ESG) performance. Further, the Index also aims to avoid concentration by capping issuers within the Index to a maximum weight of 5% in accordance with the MSCI Capped Indexes methodology. Constituent selection is based on research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (NOV 2014 – JUN 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped	MSCI Emerging Markets ex China
2023	15.63	20.03
2022	-17.35	-19.26
2021	9.31	10.03
2020	12.90	12.55
2019	11.88	16.21
2018	-10.99	-12.42
2017	31.70	31.25
2016	8.47	15.02
2015	-17.01	-16.89

INDEX PERFORMANCE – NET RETURNS (%) (JUN 28, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Nov 25, 2014
					3 Yr	5 Yr	10 Yr		
MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped	6.16	5.86	16.77	6.74	0.56	5.27	na	3.43	
MSCI Emerging Markets ex China	6.06	4.24	18.46	8.42	1.35	6.66	na	4.65	

FUNDAMENTALS (JUN 28, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
2.84	19.65	13.56	2.00
2.59	18.01	13.68	2.08

INDEX RISK AND RETURN CHARACTERISTICS (NOV 25, 2014 – JUN 28, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Nov 25, 2014	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped	0.97	4.32	17.20	18.42	20.24	na	-0.04	0.25	na	0.19	43.14	2018-01-26–2020-03-23
MSCI Emerging Markets ex China	1.00	0.00	5.34	17.28	20.38	na	-0.01	0.31	na	0.26	42.55	2018-01-26–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped Index (USD)

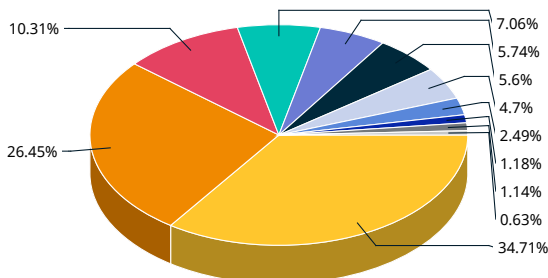
INDEX CHARACTERISTICS

	MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped	MSCI Emerging Markets ex China
Number of Constituents	159	673
	Weight (%)	
Largest	5.96	12.98
Smallest	0.04	0.01
Average	0.63	0.15
Median	0.33	0.07

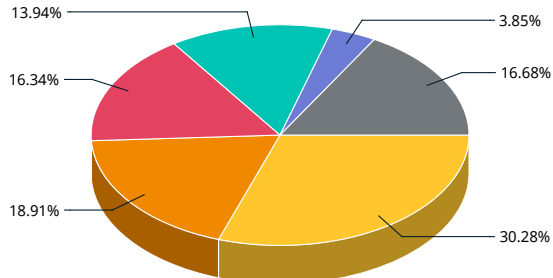
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
SK HYNIX	KR	5.96	1.66	Info Tech
TAIWAN SEMICONDUCTOR MFG	TW	5.59	12.98	Info Tech
MEDIATEK INC	TW	5.15	1.16	Info Tech
INFOSYS	IN	4.90	1.10	Info Tech
NASPERS N	ZA	2.73	0.62	Cons Discr
MAHINDRA & MAHINDRA	IN	2.52	0.57	Cons Discr
HINDUSTAN UNILEVER	IN	1.91	0.43	Cons Staples
DELTA ELECTRONICS	TW	1.83	0.41	Info Tech
KB FINANCIAL GROUP	KR	1.72	0.39	Financials
FIRSTRAND	ZA	1.67	0.38	Financials
Total		33.98	19.70	

SECTOR WEIGHTS



COUNTRY WEIGHTS



- Information Technology 34.71%
- Financials 26.45%
- Consumer Discretionary 10.31%
- Consumer Staples 7.06%
- Materials 5.74%
- Communication Services 5.6%
- Industrials 4.7%
- Health Care 2.49%
- Real Estate 1.18%
- Utilities 1.14%
- Energy 0.63%

- Taiwan 30.28%
- India 18.91%
- South Korea 16.34%
- South Africa 13.94%
- Mexico 3.85%
- Other 16.68%

* EM countries include: Brazil, Chile, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

The MSCI Emerging Markets ex China SRI Low Carbon Select 5% Issuer Capped Index was launched on Dec 13, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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