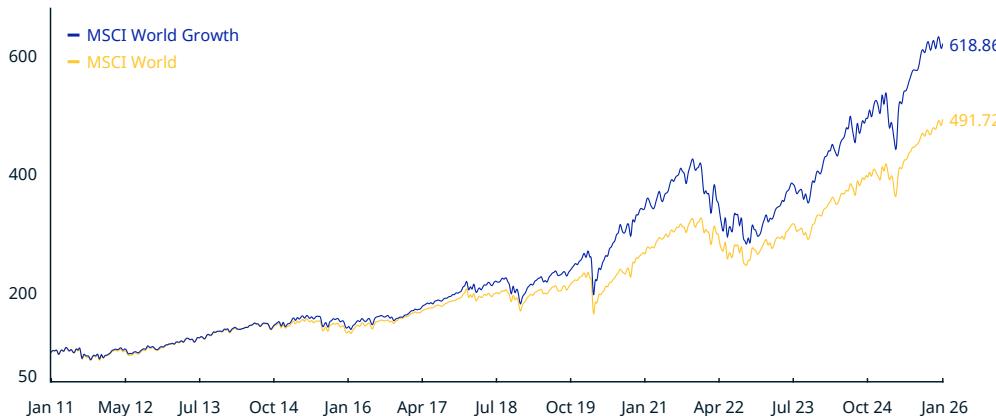


MSCI World Growth Index (USD)

The MSCI World Growth Index captures large and mid cap securities exhibiting overall growth style characteristics across 23 Developed Markets (DM) countries*. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (JAN 2011 – JAN 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI World Growth	MSCI World
2025	21.34	21.60
2024	26.16	19.19
2023	37.31	24.42
2022	-29.05	-17.73
2021	21.40	22.35
2020	34.18	16.50
2019	34.14	28.40
2018	-6.42	-8.20
2017	28.49	23.07
2016	3.21	8.15
2015	3.50	-0.32
2014	6.55	5.50
2013	27.20	27.37
2012	16.63	16.54

INDEX PERFORMANCE – GROSS RETURNS (%) (JAN 30, 2026)

FUNDAMENTALS (JAN 30, 2026)

	ANNUALIZED								Div Yld (%)	P/E	P/E Fwd	P/BV
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974				
MSCI World Growth	-0.28	-1.64	17.87	-0.28	24.09	12.76	15.70	10.69	0.68	34.78	26.83	8.33
MSCI World	2.26	3.44	20.08	2.26	19.85	13.39	13.69	11.23	1.57	24.26	20.02	3.95

INDEX RISK AND RETURN CHARACTERISTICS (JAN 30, 2026)

Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since Dec 31, 1974	MAXIMUM DRAWDOWN		
	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD	
MSCI World Growth	21.30	13.79	17.76	16.41	1.30	0.59	0.84	na	57.30	2000-03-31–2002-10-09
MSCI World	2.37	11.06	14.37	14.54	1.27	0.73	0.80	na	57.46	2007-10-31–2009-03-09

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US.

The MSCI World Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

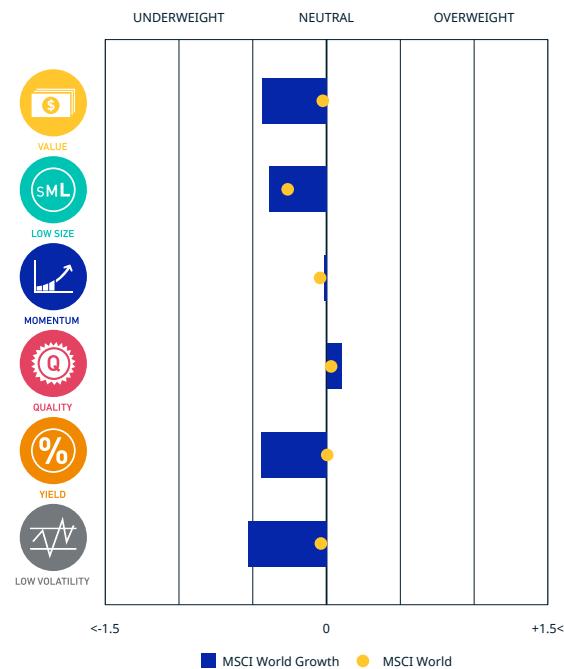
MSCI World Growth	
Number of Constituents	574
Mkt Cap (USD Millions)	
Index	40,746,199.45
Largest	4,644,459.00
Smallest	1,777.66
Average	70,986.41
Median	17,415.50

TOP 10 CONSTITUENTS

	Country	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
NVIDIA	US	4,644.46	11.40	Info Tech
APPLE	US	3,850.78	9.45	Info Tech
MICROSOFT CORP	US	3,038.50	7.46	Info Tech
AMAZON.COM	US	2,296.90	5.64	Cons Discr
ALPHABET C	US	1,654.40	4.06	Comm Svcs
BROADCOM	US	1,486.29	3.65	Info Tech
TESLA	US	1,216.50	2.99	Cons Discr
LILLY (ELI) & COMPANY	US	834.37	2.05	Health Care
ASML HLDG	NL	561.32	1.38	Info Tech
VISA A	US	546.69	1.34	Financials
Total		20,130.21	49.40	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



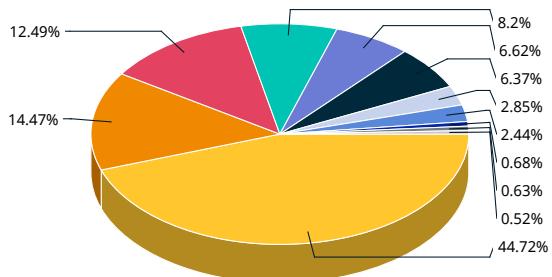
MSCI FaCS

	VALUE Relatively Inexpensive Stocks
	LOW SIZE Smaller Companies
	MOMENTUM Rising Stocks
	QUALITY Sound Balance Sheet Stocks
	YIELD Cash Flow Paid Out
	LOW VOLATILITY Lower Risk Stocks

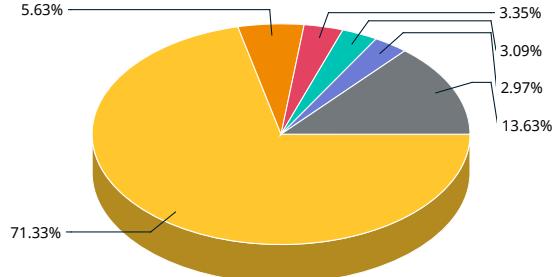
MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



COUNTRY WEIGHTS



● Information Technology 44.72% ● Consumer Discretionary 14.47% ● Industrials 12.49%
● Health Care 8.2% ● Financials 6.62% ● Communication Services 6.37%
● Consumer Staples 2.85% ● Materials 2.44% ● Real Estate 0.68% ● Utilities 0.63%
● Energy 0.52%

● United States 71.33% ● Japan 5.63% ● Canada 3.35% ● France 3.09%
● United Kingdom 2.97% ● Other 13.63%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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