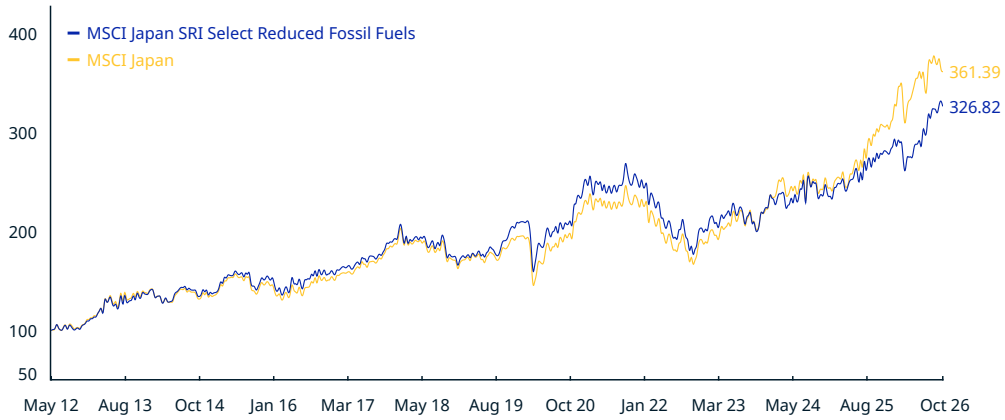
MSCI Japan SRI Select Reduced Fossil Fuels Index (USD)

The MSCI Japan SRI Select Reduced Fossil Fuels Index is based on the MSCI Japan Index, its parent index, and includes large and mid-cap securities of the Japanese equity market. The index aims to represent the performance of companies that are consistent with specific values and climate change based criteria, as well as exhibit a high minimum level of ESG performance. The Index is designed for investors seeking a diversified Socially Responsible Investment (SRI) benchmark comprised of companies with strong sustainability profiles while avoiding companies incompatible with values screen or having exposure to fossil fuels through extraction and production activities, power generation activities or reserves ownership. Constituent selection is based on research provided by MSCI ESG Research. The Index is float-adjusted market capitalization weighted and a 5% capping is applied on issuer weights in the Index.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (USD) (MAY 2012 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Japan SRI Select Reduced Fossil Fuels	MSCI Japan
2025	17.96	24.60
2024	4.04	8.31
2023	13.28	20.32
2022	-17.93	-16.65
2021	1.68	1.71
2020	15.69	14.48
2019	25.63	19.61
2018	-13.19	-12.88
2017	22.48	23.99
2016	1.38	2.38
2015	12.60	9.57
2014	-1.50	-4.02
2013	28.11	27.16

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED				FUNDAMENTALS (OCT 30, 2026)			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 31, 2012	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Japan SRI Select Reduced Fossil Fuels	0.58	5.21	17.17	16.33	17.77	5.58	7.36	8.56	1.79	21.08	17.45	2.48
MSCI Japan	-4.17	0.51	17.37	17.56	21.58	9.60	8.96	9.32	1.94	18.52	14.62	1.93

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2012 – OCT 30, 2026)

				ANNUALIZED STD DEV (%) [2]			SHARPE RATIO [2,3]				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2012	(%)	Period YYYY-MM-DD
MSCI Japan SRI Select Reduced Fossil Fuels	0.92	4.42	34.51	12.42	14.71	13.81	1.03	0.19	0.40	0.54	34.98	2021-09-14—2022-10-21
MSCI Japan	1.00	0.00	5.07	14.71	15.95	14.36	1.11	0.42	0.50	0.58	33.42	2021-09-14—2022-10-21

[1] Last 12 months [2] Based on monthly net returns data [3] Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI Japan SRI Select Reduced Fossil Fuels Index (USD)

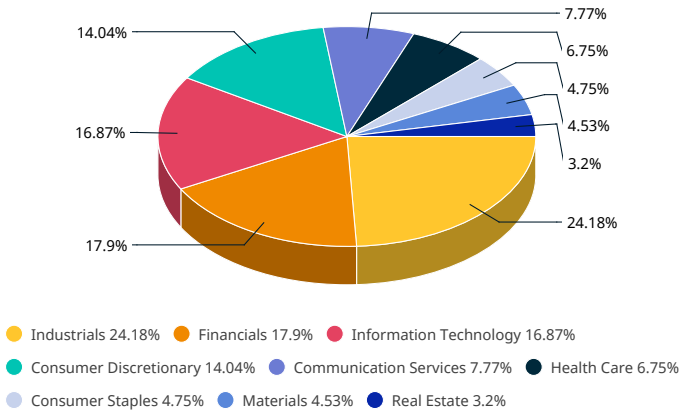
INDEX CHARACTERISTICS

	MSCI Japan SRI Select Reduced Fossil Fuels	MSCI Japan
Number of Constituents	40	167
	Weight (%)	
Largest	7.10	4.56
Smallest	0.29	0.06
Average	2.50	0.60
Median	1.66	0.32

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
RECRUIT HOLDINGS CO	7.10	3.15	Industrials
SONY GROUP CORP	6.32	2.85	Cons Discr
SUMITOMO MITSUI FINL GRP	6.08	2.91	Financials
HITACHI	5.94	2.79	Industrials
TOKIO MARINE HOLDINGS	5.87	1.93	Financials
ITOCHU CORP	5.48	1.60	Industrials
TOKYO ELECTRON	5.42	2.62	Info Tech
NEC CORP	4.21	0.74	Info Tech
FUJITSU	4.11	0.76	Info Tech
KDDI	3.93	1.02	Comm Srvcs
Total	54.47	20.38	

SECTOR WEIGHTS



The MSCI Japan SRI Select Reduced Fossil Fuels Index was launched on Oct 04, 2019. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

ABOUT MSCI

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