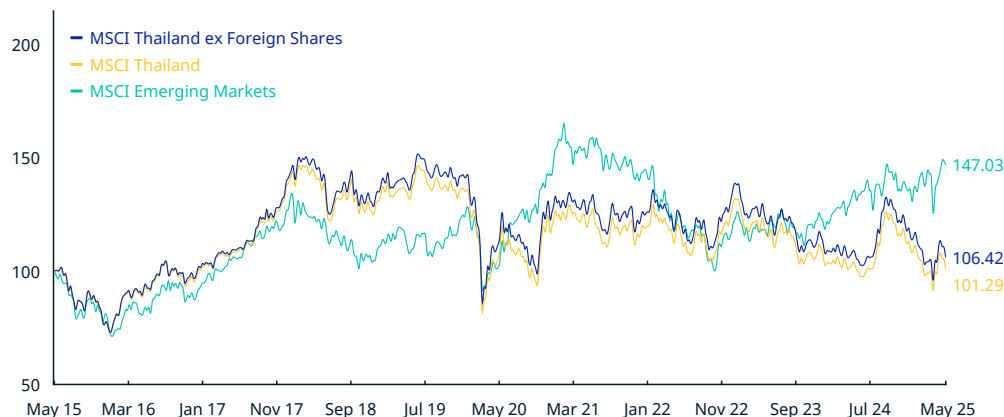


# MSCI Thailand ex Foreign Shares Index (USD)

The **MSCI Thailand ex Foreign Shares Index** is designed to measure the performance of the large and mid cap segments of the Thailand market. All securities with alternate listing code 'FGN' are excluded from the Index. With 24 constituents, the index covers about 85% of the Thailand equity universe.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2015 – MAY 2025)



## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 29, 2015
MSCI Thailand ex Foreign Shares	-3.34	1.26	1.58	-10.58	-5.75	-1.64	0.62	0.62
MSCI Thailand	-3.34	1.26	1.58	-10.58	-5.75	-1.58	0.13	0.13
MSCI Emerging Markets	4.27	6.31	13.04	8.73	5.15	7.07	3.93	3.93

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>				MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 29, 2015	(%)	Period YYYY-MM-DD
MSCI Thailand ex Foreign Shares	8.75	19.70	21.29	20.41	-0.43	-0.10	0.03	0.03	44.22	2019-07-01–2020-03-23
MSCI Thailand	8.75	19.70	21.50	20.45	-0.43	-0.10	0.01	0.01	45.20	2019-07-01–2020-03-23
MSCI Emerging Markets	5.74	17.40	16.34	16.94	0.12	0.33	0.19	0.19	39.00	2021-02-17–2022-10-24

<sup>1</sup> Last 12 months <sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

## MSCI Thailand ex Foreign Shares Index (USD)

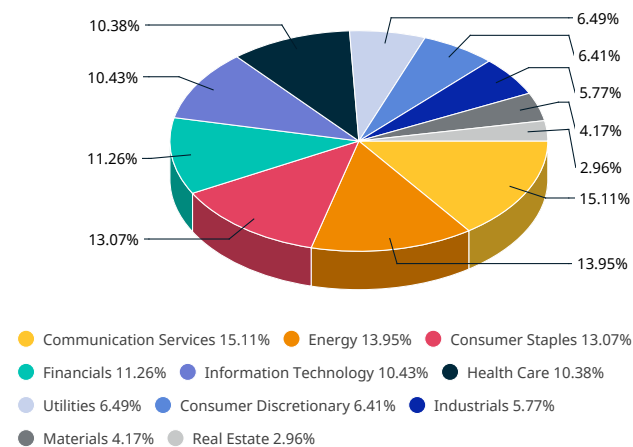
### INDEX CHARACTERISTICS

MSCI Thailand ex Foreign Shares	
<b>Number of Constituents</b>	24
Mkt Cap ( USD Millions)	
<b>Index</b>	94,686.71
<b>Largest</b>	10,364.77
<b>Smallest</b>	1,030.66
<b>Average</b>	3,945.28
<b>Median</b>	2,812.45

### TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
ADVANCED INFO SERVICE	10.36	10.95	Comm Svcs
DELTA ELECTRONICS THAI	9.88	10.43	Info Tech
PTT	9.06	9.57	Energy
CP ALL PCL	8.36	8.83	Cons Staples
BANGKOK DUSIT MED. SVCS	7.29	7.69	Health Care
GULF DEVELOPMENT	6.14	6.49	Utilities
AIRPORTS OF THAILAND	4.34	4.58	Industrials
PTT EXPLORATION & PROD	4.15	4.38	Energy
TRUE CORP (NEW)	3.95	4.17	Comm Svcs
SIAM CEMENT	3.94	4.17	Materials
<b>Total</b>	<b>67.47</b>	<b>71.26</b>	

### SECTOR WEIGHTS



The MSCI Thailand ex Foreign Shares Index was launched on Aug 19, 2015. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

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