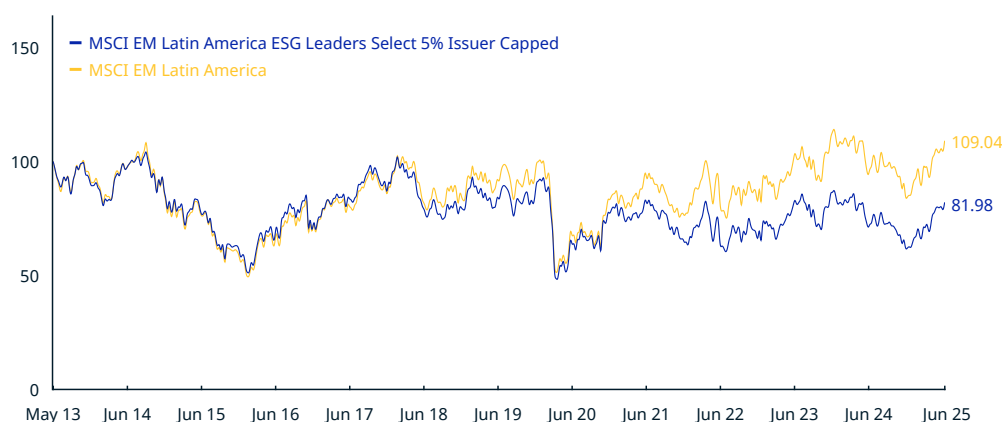


MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

The MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 5 Emerging Markets (EM) countries* in Latin America. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EM Latin America ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – JUN 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
2024	-29.40	-26.38
2023	27.39	32.71
2022	3.57	8.92
2021	-17.43	-8.09
2020	-12.16	-13.80
2019	13.83	17.46
2018	-13.09	-6.57
2017	23.67	23.74
2016	28.23	31.04
2015	-30.24	-31.04
2014	-7.95	-12.30

INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	4.13	18.69	14.07	33.03	9.90	5.96	0.71	-1.63	
MSCI EM Latin America	6.08	15.22	13.38	29.85	11.60	11.07	3.68	0.72	

FUNDAMENTALS (JUN 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.58	11.42	10.40	1.66
5.44	11.45	9.36	1.71

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – JUN 30, 2025)

				ANNUALIZED STD DEV (%) 2			SHARPE RATIO 2, 3				MAXIMUM DRAWDOWN	
	Beta	Tracking Error (%)	Turnover (%) 1	3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr	Since May 31, 2013	(%)	Period YYYY-MM-DD
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	0.97	4.77	39.06	21.72	25.26	26.74	0.33	0.24	0.09	0.00	57.19	2014-09-03—2020-03-23
MSCI EM Latin America	1.00	0.00	14.76	19.90	24.93	26.86	0.42	0.43	0.20	0.10	56.63	2014-09-03—2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

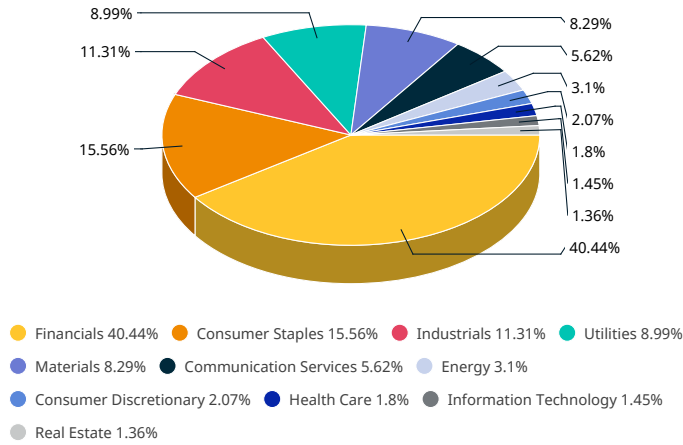
INDEX CHARACTERISTICS

	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
Number of Constituents	41	84
Weight (%)		
Largest	12.53	6.88
Smallest	0.59	0.25
Average	2.44	1.19
Median	1.45	0.69

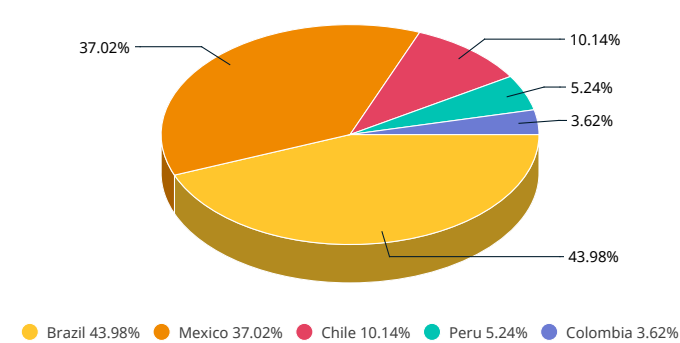
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ITAU UNIBANCO PN	BR	12.53	5.65	Financials
GRUPO FIN BANORTE O	MX	7.98	3.60	Financials
FEMSA UNIT UBD	MX	6.19	2.80	Cons Staples
WALMART MEXICO V	MX	5.98	2.70	Cons Staples
BANCO BRADESCO PN	BR	5.66	2.55	Financials
AMERICA MOVIL B	MX	5.62	2.54	Comm Svcs
CREDICORP	PE	5.24	2.36	Financials
B3	BR	4.88	2.20	Financials
CEMEX CPO	MX	3.61	1.63	Materials
GRUPO AEROP PACIFICO B	MX	3.06	1.38	Industrials
Total		60.74	27.41	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* EM Latin America countries include: Brazil, Chile, Colombia, Mexico, and Peru.

ABOUT MSCI

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