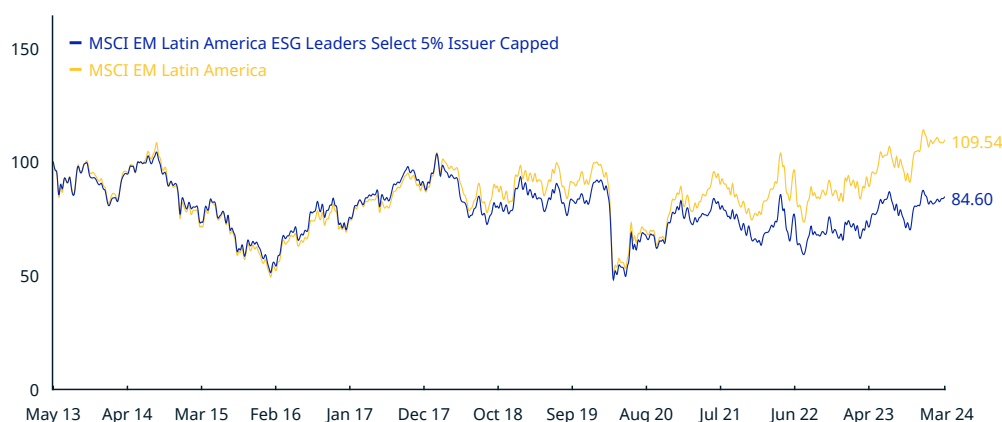


# MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

The MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 5 Emerging Markets (EM) countries\* in Latin America. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EM Latin America ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAR 2024)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
2023	27.39	32.71
2022	3.57	8.92
2021	-17.43	-8.09
2020	-12.16	-13.80
2019	13.83	17.46
2018	-13.09	-6.57
2017	23.67	23.74
2016	28.23	31.04
2015	-30.24	-31.04
2014	-7.95	-12.30

## INDEX PERFORMANCE – NET RETURNS (%) (MAR 29, 2024)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	2.74	-3.08	18.93	-3.08	4.13	0.07	-0.86	-1.53	
MSCI EM Latin America	1.05	-3.96	22.64	-3.96	10.46	3.68	1.67	0.84	

## FUNDAMENTALS (MAR 29, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
3.61	13.80	11.04	1.60
6.02	10.07	9.00	1.68

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAR 29, 2024)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	0.97	4.70	13.94	26.22	30.29	26.91	0.19	0.10	0.05	0.03	57.19	2014-09-03—2020-03-23
MSCI EM Latin America	1.00	0.00	5.65	25.14	30.16	27.41	0.42	0.21	0.15	0.12	56.63	2014-09-03—2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

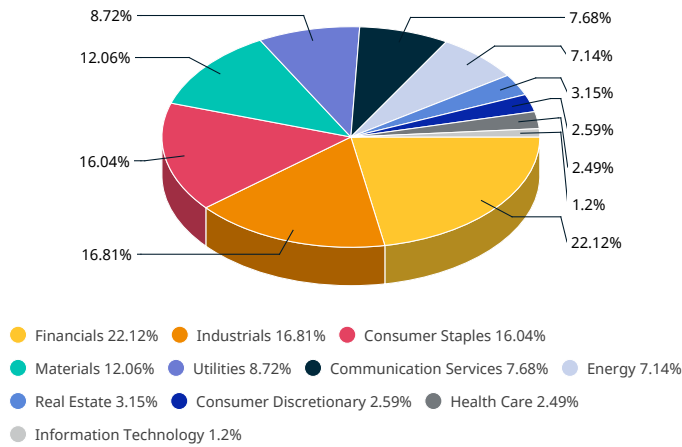
INDEX CHARACTERISTICS

	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
Number of Constituents	49	91
Weight (%)		
Largest	5.11	6.49
Smallest	0.46	0.18
Average	2.04	1.10
Median	1.45	0.60

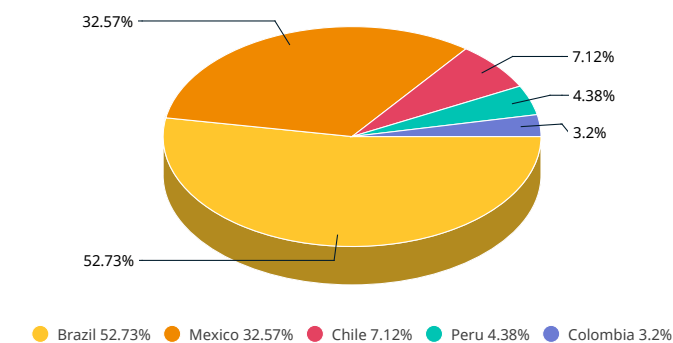
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
CEMEX CPO	MX	5.11	2.10	Materials
BANCO BRADESCO PN	BR	5.06	2.37	Financials
AMERICA MOVIL B	MX	4.93	2.75	Comm Srvcs
WEG ON	BR	4.90	2.01	Industrials
ITAU UNIBANCO PN	BR	4.81	5.26	Financials
FEMSA UNIT UBD	MX	4.75	3.96	Cons Staples
GRUPO FIN BANORTE O	MX	4.72	4.32	Financials
CREDICORP	PE	4.38	1.80	Financials
LOCALIZA RENT A CAR ON	BR	3.81	1.56	Industrials
PRIO ON	BR	2.99	1.23	Energy
Total		45.45	27.35	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico, and Peru.

## ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 45 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit [www.msci.com](https://www.msci.com).

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from MSCI. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or MSCI index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any MSCI index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF MSCI INC. OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "MSCI PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH MSCI PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2024 MSCI Inc. All rights reserved.

