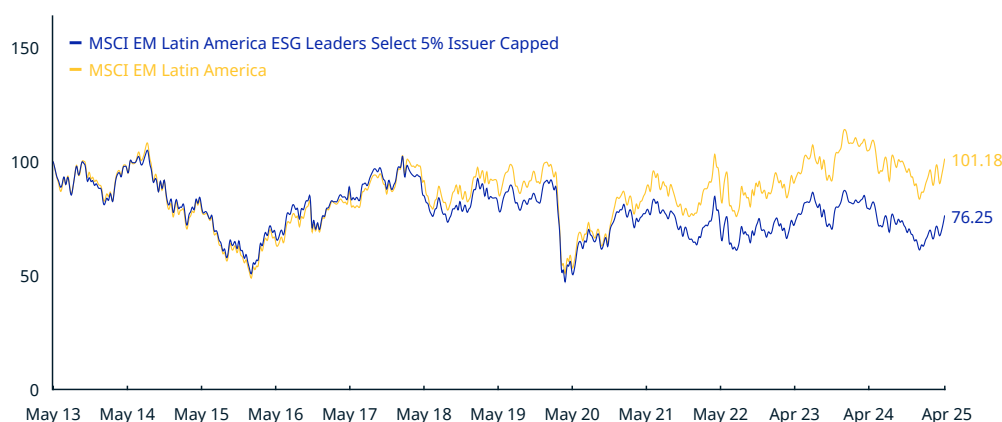


MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

The MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 5 Emerging Markets (EM) countries* in Latin America. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EM Latin America ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – APR 2025)



ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
2024	-29.40	-26.38
2023	27.39	32.71
2022	3.57	8.92
2021	-17.43	-8.09
2020	-12.16	-13.80
2019	13.83	17.46
2018	-13.09	-6.57
2017	23.67	23.74
2016	28.23	31.04
2015	-30.24	-31.04
2014	-7.95	-12.30

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2013
					3 Yr	5 Yr	10 Yr		
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	10.39	14.45	-3.72	23.73	2.62	6.77	-0.72	-2.25	
MSCI EM Latin America	6.91	10.03	-4.28	20.49	5.01	11.94	2.26	0.10	

FUNDAMENTALS (APR 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.41	11.09	9.92	1.57
5.93	11.83	8.82	1.69

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – APR 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2013		MAXIMUM DRAWDOWN
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	0.97	4.75	37.14	24.59	25.40	26.80	0.05	0.28	0.04	-0.02	57.19	2014-09-03–2020-03-23
MSCI EM Latin America	1.00	0.00	15.09	22.67	25.01	26.91	0.14	0.47	0.15	0.07	56.63	2014-09-03–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

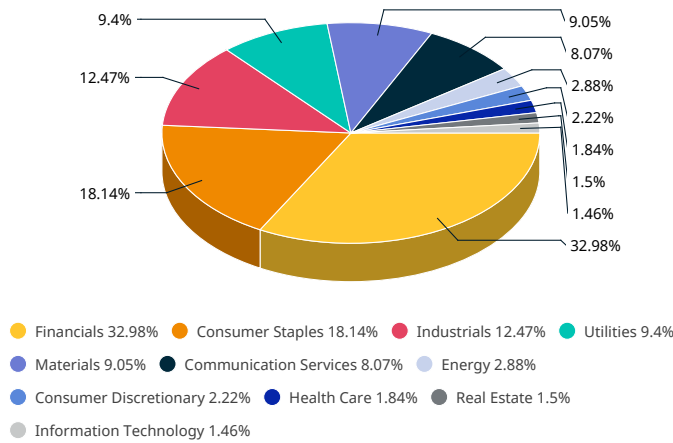
INDEX CHARACTERISTICS

	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
Number of Constituents	44	83
Weight (%)		
Largest	5.53	6.64
Smallest	0.61	0.25
Average	2.27	1.20
Median	1.62	0.72

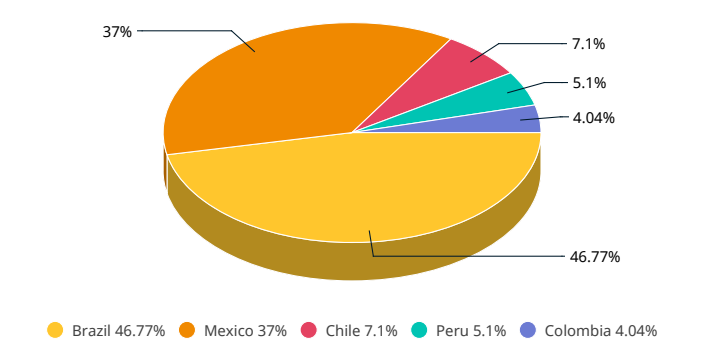
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
ITAU UNIBANCO PN	BR	5.53	5.61	Financials
FEMSA UNIT UBD	MX	5.40	3.09	Cons Staples
WALMART MEXICO V	MX	5.40	2.78	Cons Staples
AMERICA MOVIL B	MX	5.29	2.65	Comm Srvcs
B3	BR	5.25	2.16	Financials
BANCO BRADESCO PN	BR	5.23	2.16	Financials
GRUPO FIN BANORTE O	MX	5.19	3.74	Financials
CREDICORP	PE	5.10	2.29	Financials
CEMEX CPO	MX	3.80	1.57	Materials
BANCO BRASIL ON	BR	3.57	1.47	Financials
Total		49.76	27.51	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

* EM Latin America countries include: Brazil, Chile, Colombia, Mexico, and Peru.

ABOUT MSCI

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