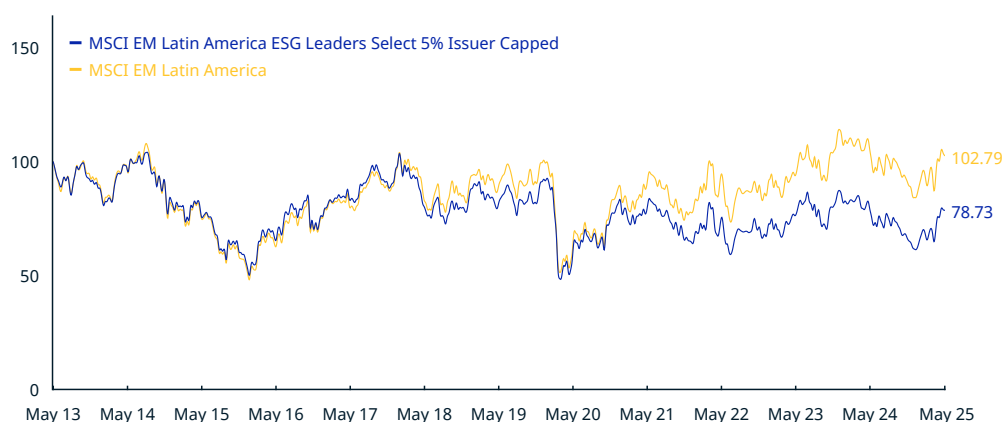


# MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

The MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index captures large and mid-cap stocks across 5 Emerging Markets (EM) countries\* in Latin America. The Index aims to provide exposure to companies with high Environmental, Social and Governance (ESG) performance relative to their sector peers and is designed for investors seeking a broad, diversified sustainability benchmark with relatively low tracking error to the underlying equity market. The index is a capped version of the MSCI EM Latin America ESG Leaders Index and limits concentration risk by constraining the maximum weight of a company to 5%. Constituent selection is based on the research provided by MSCI ESG Research.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

## CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2013 – MAY 2025)



## ANNUAL PERFORMANCE (%)

Year	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
2024	-29.40	-26.38
2023	27.39	32.71
2022	3.57	8.92
2021	-17.43	-8.09
2020	-12.16	-13.80
2019	13.83	17.46
2018	-13.09	-6.57
2017	23.67	23.74
2016	28.23	31.04
2015	-30.24	-31.04
2014	-7.95	-12.30

## INDEX PERFORMANCE – NET RETURNS (%) (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since May 31, 2013
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	3.26	18.76	2.83	27.76	1.35	6.52	0.34	-1.97
MSCI EM Latin America	1.59	13.86	0.40	22.41	2.83	10.90	3.17	0.23

## FUNDAMENTALS (MAY 30, 2025)

Div Yld (%)	P/E	P/E Fwd	P/BV
4.53	11.46	10.20	1.60
5.50	11.36	9.15	1.69

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2013 – MAY 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since May 31, 2013	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	0.97	4.76	37.14	24.32	25.37	26.71	-0.01	0.27	0.08	-0.01	57.19	2014-09-03–2020-03-23
MSCI EM Latin America	1.00	0.00	15.09	22.23	24.90	26.81	0.03	0.43	0.18	0.08	56.63	2014-09-03–2020-03-23

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI EM Latin America ESG Leaders Select 5% Issuer Capped Index (USD)

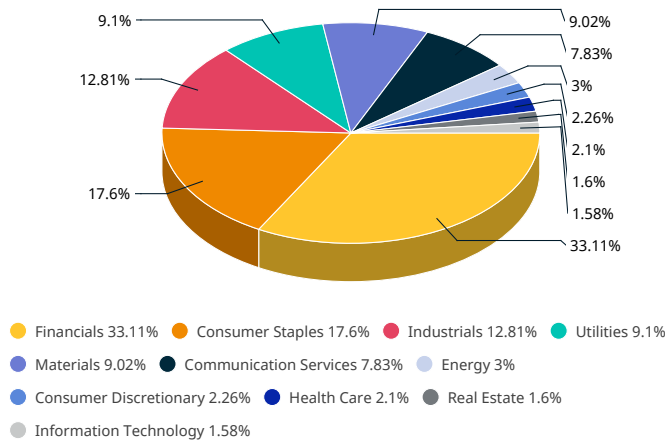
INDEX CHARACTERISTICS

	MSCI EM Latin America ESG Leaders Select 5% Issuer Capped	MSCI EM Latin America
Number of Constituents	44	83
Weight (%)		
Largest	5.97	6.36
Smallest	0.58	0.24
Average	2.27	1.20
Median	1.60	0.70

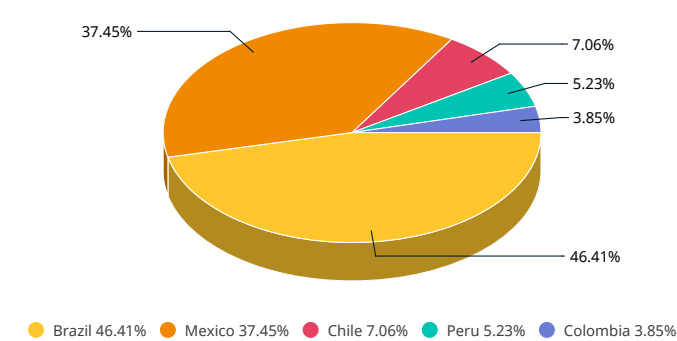
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
BANCO BRADESCO PN	BR	5.97	2.49	Financials
ITAU UNIBANCO PN	BR	5.62	5.77	Financials
WALMART MEXICO V	MX	5.46	2.85	Cons Staples
FEMSA UNIT UBD	MX	5.34	3.09	Cons Staples
B3	BR	5.25	2.19	Financials
CREDICORP	PE	5.23	2.37	Financials
GRUPO FIN BANORTE O	MX	5.22	3.80	Financials
AMERICA MOVIL B	MX	5.06	2.56	Comm Srvcs
CEMEX CPO	MX	4.12	1.72	Materials
GRUPO AEROP PACIFICO B	MX	3.53	1.47	Industrials
Total		50.80	28.33	

SECTOR WEIGHTS



COUNTRY WEIGHTS



The MSCI ESG Indexes use ratings and other data supplied by MSCI ESG Research Inc, a subsidiary of MSCI Inc.

\* EM Latin America countries include: Brazil, Chile, Colombia, Mexico, and Peru.

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