

MSCI USA SMID Cap Custom Index (USD)

The MSCI USA SMID Cap Custom Index is based on the MSCI USA SMID Cap Index, the broader index, which captures mid and small cap representations across the US equity market. The custom index aims to replicate the performance of the broader index utilizing a smaller subset of securities. For a complete description and historical performance of the broader index, please refer to : [MSCI Index - USA SMID Cap](#).

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – GROSS RETURNS (USD) (MAY 2023 – MAY 2025)



INDEX PERFORMANCE – GROSS RETURNS (%) (MAY 30, 2025)

FUNDAMENTALS (MAY 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Div Yld (%)	P/E	P/E Fwd	P/BV
					3 Yr	5 Yr	10 Yr	Since May 31, 2023				
MSCI USA SMID Cap Custom	5.76	-3.07	9.28	-1.03	na	na	na	15.79	1.98	21.99	17.09	2.39
MSCI USA SMID Cap	5.59	-2.17	6.77	-1.94	na	na	na	14.25	1.64	25.35	18.50	2.56

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2025)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2023	MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA SMID Cap Custom	69.23	na	na	na	na	na	na	0.63	22.24	2024-11-25–2025-04-08
MSCI USA SMID Cap	12.35	na	na	na	na	na	na	0.53	23.24	2024-11-25–2025-04-08

¹ Last 12 months

² Based on monthly gross returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

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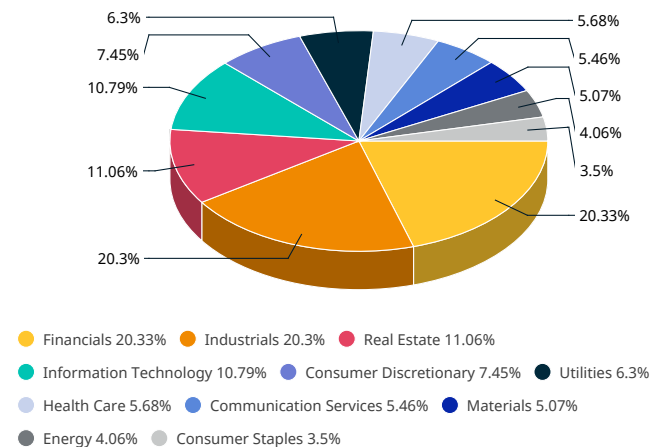
INDEX CHARACTERISTICS

MSCI USA SMID Cap Custom	
Number of Constituents	149
Mkt Cap (USD Millions)	
Index	3,370,503.46
Largest	39,046.30
Smallest	12,346.09
Average	22,620.83
Median	21,975.62

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (USD Billions)	Index Wt. (%)	Sector
QUANTA SERVICES	39.05	1.16	Industrials
WABTEC CORP	38.19	1.13	Industrials
HOWMET AEROSPACE	37.45	1.11	Industrials
AMETEK	36.72	1.09	Industrials
DOVER CORP	34.54	1.02	Industrials
HARTFORD INSURANCE GROUP	34.07	1.01	Financials
FASTENAL CO	33.69	1.00	Industrials
INGERSOLL-RAND	33.16	0.98	Industrials
VICI PROPERTIES	33.12	0.98	Real Estate
NASDAQ	32.54	0.97	Financials
Total	352.53	10.46	

SECTOR WEIGHTS



The MSCI USA SMID Cap Custom Index was launched on Jul 20, 2023. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

ABOUT MSCI

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