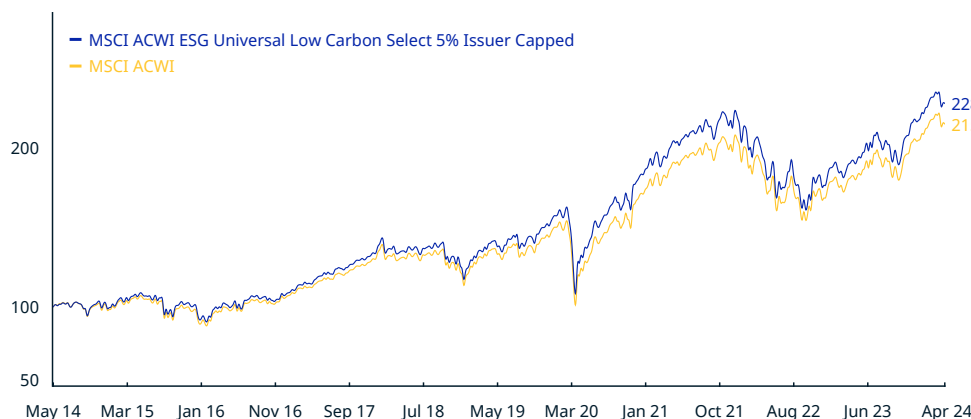


MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index (USD)

The MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index is based on the MSCI ACWI Index, its parent index and includes large and mid-cap securities across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries*. The index aim to represent the performance of an investment strategy that by re-weighting free-float market cap weights based upon certain ESG metrics seeks to increase exposure to those companies demonstrating both a robust ESG profile as well as a positive trend in improving that profile, while excluding companies based on various ESG and climate change criteria.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2014 – APR 2024)



ANNUAL PERFORMANCE (%)

Year	MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped	MSCI ACWI
2023	23.76	22.20
2022	-20.48	-18.36
2021	18.77	18.54
2020	18.98	16.25
2019	28.47	26.60
2018	-8.95	-9.41
2017	25.28	23.97
2016	6.47	7.86
2015	-0.47	-2.36

INDEX PERFORMANCE – NET RETURNS (%) (APR 30, 2024)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since May 30, 2014
MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped	-3.50	3.64	18.19	4.61	4.01	9.95	na	8.67
MSCI ACWI	-3.30	4.02	17.46	4.63	4.27	9.44	na	8.03

FUNDAMENTALS (APR 30, 2024)

Div Yld (%)	P/E	P/E Fwd	P/BV
1.96	20.74	17.29	3.03
1.98	20.52	17.08	2.98

INDEX RISK AND RETURN CHARACTERISTICS (MAY 30, 2014 – APR 30, 2024)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 30, 2014	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped	1.00	1.04	11.01	17.06	17.81	na	0.15	0.51	na	0.53	32.67	2020-02-12–2020-03-23
MSCI ACWI	1.00	0.00	2.57	16.62	17.81	na	0.17	0.48	na	0.49	33.74	2020-02-12–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped Index (USD)

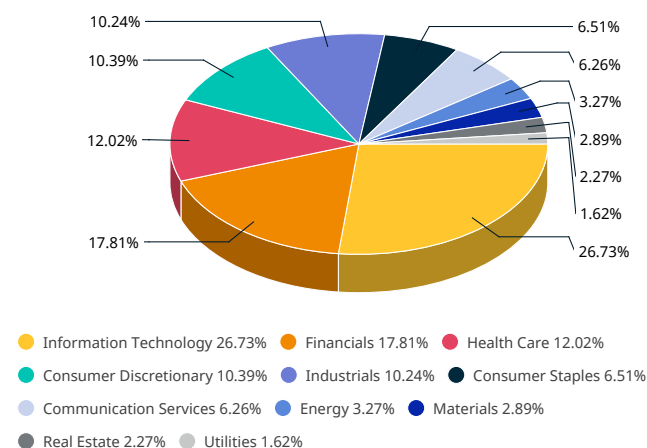
INDEX CHARACTERISTICS

	MSCI ACWI ESG Universal Low Carbon Select 5% Issuer Capped	MSCI ACWI
Number of Constituents	2,333	2,840
	Weight (%)	
Largest	4.74	3.95
Smallest	0.00	0.00
Average	0.04	0.04
Median	0.01	0.01

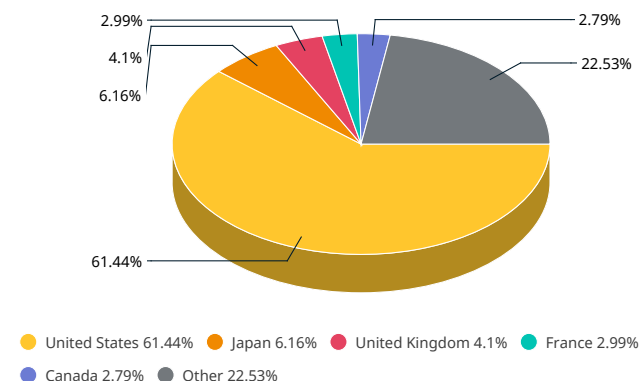
TOP 10 CONSTITUENTS

	Country	Index Wt. (%)	Parent Index Wt. (%)	Sector
MICROSOFT CORP	US	4.74	3.95	Info Tech
NVIDIA	US	4.24	3.06	Info Tech
APPLE	US	2.82	3.59	Info Tech
AMAZON.COM	US	1.72	2.34	Cons Discr
ALPHABET A	US	1.28	1.38	Comm Svcs
TAIWAN SEMICONDUCTOR MFG	TW	1.19	0.86	Info Tech
ALPHABET C	US	1.14	1.22	Comm Svcs
BROADCOM	US	0.93	0.83	Info Tech
UNITEDHEALTH GROUP	US	0.89	0.64	Health Care
NOVO NORDISK B	DK	0.84	0.61	Health Care
Total		19.81	18.47	

SECTOR WEIGHTS



COUNTRY WEIGHTS



* DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

ABOUT MSCI

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