

MSCI USA IMI Womens Leadership Index (USD)

The MSCI USA IMI Women's Leadership Index is based on the MSCI USA IMI Index, its parent index which includes large, mid and small-cap stocks across the U.S equity markets. The MSCI USA IMI Women's Leadership Index aim to represent the performance of companies that exhibit a commitment towards gender diversity among their board of directors and among the leadership positions. The index aims to include companies which lead in their respective countries in terms of female representation in Board and in leadership positions.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (USD) (MAY 2016 – JUN 2025)



INDEX PERFORMANCE – NET RETURNS (%) (JUN 30, 2025)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since May 31, 2016	FUNDAMENTALS (JUN 30, 2025)			
					3 Yr	5 Yr	10 Yr	Div Yld (%)		P/E	P/E Fwd	P/BV	
MSCI USA IMI Womens Leadership	4.74	7.05	5.43	-2.71	8.14	8.94	na	8.69	1.57	34.79	19.60	2.15	
MSCI USA IMI	5.08	10.98	14.77	5.55	18.67	15.60	na	13.65	1.27	27.78	22.29	4.73	

INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2016 – JUN 30, 2025)

	Beta	Tracking Error (%)	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			SHARPE RATIO ^{2,3}			Since May 31, 2016	MAXIMUM DRAWDOWN	
				3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr		(%)	Period YYYY-MM-DD
MSCI USA IMI Womens Leadership	1.15	7.34	50.80	20.78	20.49	na	0.26	0.38	na	0.41	39.49	2020-02-19–2020-03-23
MSCI USA IMI	1.00	0.00	1.80	16.31	16.73	na	0.86	0.79	na	0.74	35.04	2020-02-19–2020-03-23

¹ Last 12 months

² Based on monthly net returns data

³ Based on NY FED Overnight SOFR from Sep 1 2021 & on ICE LIBOR 1M prior that date

The MSCI USA IMI Womens Leadership Index was launched on Jul 12, 2016. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

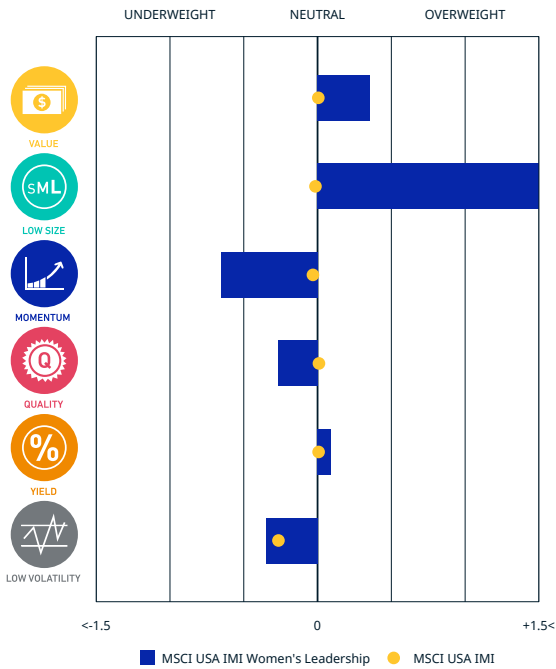
	MSCI USA IMI Women's Leadership	MSCI USA IMI
Number of Constituents	1,015	2,214
Weight (%)		
Largest	0.37	6.48
Smallest	0.02	0.00
Average	0.10	0.05
Median	0.08	0.01

TOP 10 CONSTITUENTS

	Index Wt. (%)	Parent Index Wt. (%)	Sector
MAGNITE	0.37	0.01	Comm Svcs
TTM TECHNOLOGIES	0.33	0.01	Info Tech
ROKU A	0.30	0.02	Comm Svcs
WESTERN DIGITAL	0.30	0.04	Info Tech
MICRON TECHNOLOGY	0.29	0.23	Info Tech
ALLEGRO MICROSYSTEMS	0.29	0.01	Info Tech
ADVANCED MICRO DEVICES	0.29	0.39	Info Tech
ARLO TECHNOLOGIES	0.29	0.00	Info Tech
CLOUDFLARE A	0.29	0.10	Info Tech
BUMBLE INC A	0.29	0.00	Comm Svcs
Total	3.05	0.80	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



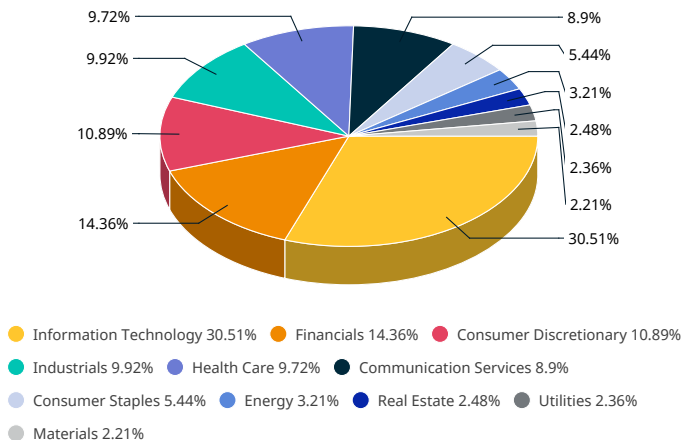
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit www.msci.com.

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