# **MSCI Canada Factor Mix A-Series Index (CAD)**

The MSCI Canada Factor Mix A-Series Index captures large and mid cap representation across Canadian equity markets. It aims to represent the performance of quality, value and low volatility factor strategies. The index is an equal weighted combination of the MSCI Value Weighted, MSCI Minimum Volatility and MSCI Quality Indexes in a single composite index.

For a complete description of the index methodology, please see Index methodology - MSCI.

# CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (SEP 2010 – SEP 2025)

# 400 - MSCI Canada Factor Mix A-Series - MSCI Canada 394.89 300 200

# **ANNUAL PERFORMANCE (%)**

Year	MSCI Canada Factor Mix A-Series	MSCI Canada
2024	20.78	22.03
2023	12.56	12.35
2022	-2.63	-6.54
2021	24.24	24.91
2020	-1.17	3.47
2019	21.63	21.05
2018	-6.78	-9.74
2017	9.68	8.45
2016	19.17	20.26
2015	-5.86	-9.04
2014	14.29	10.65
2013	13.45	12.71
2012	8.02	6.67
2011	-3.76	-10.55

# INDEX PERFORMANCE - NET RETURNS (%) (SEP 30, 2025)

### **FUNDAMENTALS (SEP 30, 2025)**

					ANNUALIZED							
	1 Mo	3 Мо	1 Yr	YTD	3 Yr	5 Yr	10 Yr <sub>M</sub>	Since ay 31, 2001	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada Factor Mix A- Series	3.42	7.40	21.44	18.74	19.76	16.57	11.04	9.14	2.57	19.01	16.30	2.51
MSCI Canada	5.11	11.90	28.15	22.60	21.20	16.35	11.02	7.66	2.42	20.71	17.25	2.54

## INDEX RISK AND RETURN CHARACTERISTICS (MAY 31, 2001 - SEP 30, 2025)

				ANNUALIZED STD DEV (%) 2			MAXIMUM DRAWDOWN		
	Beta	Tracking Error (%)	Turnover (%) <sup>1</sup>	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD	
MSCI Canada Factor Mix A- Series	0.89	3.40	21.09	9.90	11.38	11.87	45.51	2008-05-20-2009-02-23	
MSCI Canada	1.00	0.00	2.80	12.35	12.99	12.83	48.40	2008-06-18-2009-03-09	
		1 Last 12 months	<sup>2</sup> Based on	monthly net ret	urns data				

The MSCI Canada Factor Mix A-Series Index was launched on Apr 01, 2014. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.



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SEP 30, 2025 Index Factsheet

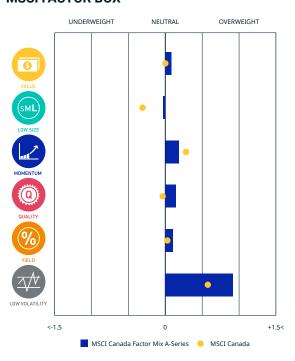
#### **INDEX CHARACTERISTICS**

	MSCI Canada Factor Mix A-Series	MSCI Canada					
Number of	83	83					
Constituents							
	Weight (%)						
Largest	4.30	7.86					
Smallest	0.04	0.07					
Siliallest	0.04	0.07					
Average	0.04 1.20	0.07 1.20					

#### **TOP 10 CONSTITUENTS**

	Wt. (%)	Parent Index Wt. (%)	Sector
ROYAL BANK OF CANADA	4.30	7.86	Financials
TORONTO-DOMINION BANK	4.01	5.20	Financials
CELESTICA	3.41	1.07	Info Tech
BANK MONTREAL	3.24	3.54	Financials
BANK NOVA SCOTIA	3.13	3.05	Financials
ALIMENTATION COUCHE	2.90	1.53	Cons Staples
FRANCO-NEVADA CORP	2.83	1.62	Materials
CANADIAN NATL RAILWAY	2.59	1.90	Industrials
DOLLARAMA	2.53	1.38	Cons Discr
INTACT FINANCIAL	2.52	1.31	Financials
Total	31.47	28.46	

# FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN MSCI FACTOR BOX



#### **MSCI FaCS**



VALUE Relatively Inexpensive Stocks



LOW SIZE Smaller Companies



**MOMENTUM Rising Stocks** 



QUALITY
Sound Balance Sheet Stocks



YIELD
Cash Flow Paid Out



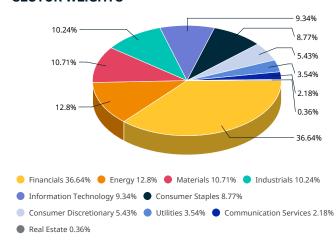
LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a

broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

# **SECTOR WEIGHTS**





SEP 30, 2025 Index Factsheet

## MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

#### **ABOUT MSCI**

MSCI is a leading provider of critical decision support tools and services for the global investment community. With over 50 years of expertise in research, data and technology, we power better investment decisions by enabling clients to understand and analyze key drivers of risk and return and confidently build more effective portfolios. We create industry-leading research-enhanced solutions that clients use to gain insight into and improve transparency across the investment process. To learn more, please visit <a href="https://www.msci.com">www.msci.com</a>.

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