

MSCI Canada Growth Index (CAD)

The **MSCI Canada Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics in Canada. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see [Index methodology - MSCI](#).

CUMULATIVE INDEX PERFORMANCE – NET RETURNS (CAD) (MAR 2011 – MAR 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Growth	MSCI Canada
2025	25.45	30.07
2024	19.43	22.03
2023	13.37	12.35
2022	-14.42	-6.54
2021	13.95	24.91
2020	17.34	3.47
2019	21.65	21.05
2018	-8.87	-9.74
2017	7.10	8.45
2016	8.96	20.26
2015	-6.19	-9.04
2014	18.75	10.65
2013	9.30	12.71
2012	2.26	6.67

INDEX PERFORMANCE – NET RETURNS (%) (MAR 31, 2026)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED				Since Dec 31, 1974
					3 Yr	5 Yr	10 Yr		
MSCI Canada Growth	-7.74	-2.14	20.56	-2.14	16.38	10.07	9.36	7.84	
MSCI Canada	-3.45	3.11	32.53	3.11	20.84	14.70	11.81	10.11	

FUNDAMENTALS (MAR 31, 2026)

Div Yld (%)	P/E	P/E Fwd	P/BV
0.97	27.29	18.95	4.01
2.34	20.13	16.40	2.66

INDEX RISK AND RETURN CHARACTERISTICS (MAR 31, 2026)

	Turnover (%) ¹	ANNUALIZED STD DEV (%) ²			MAXIMUM DRAWDOWN	
		3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada Growth	25.58	12.83	14.23	13.46	79.30	2000-08-31–2002-10-09
MSCI Canada	2.31	11.37	12.41	12.92	51.48	2000-08-31–2002-10-09

¹ Last 12 months

² Based on monthly net returns data

The MSCI Canada Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance – whether actual or back-tested – is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

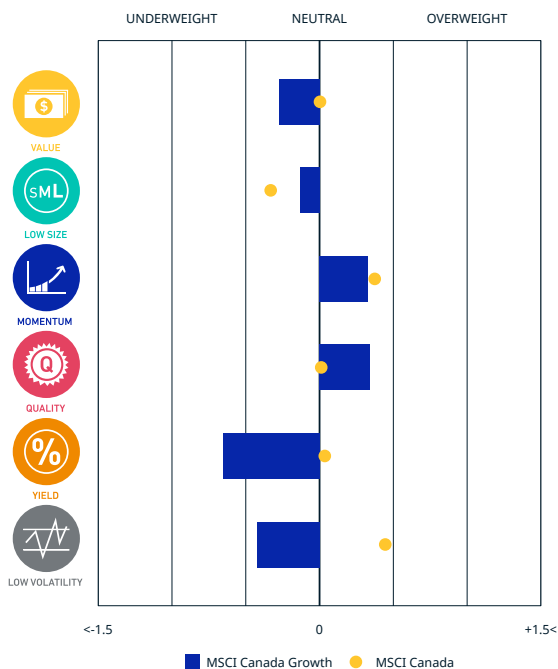
MSCI Canada Growth	
Number of Constituents	48
Mkt Cap (CAD Millions)	
Index	1,837,179.40
Largest	201,802.51
Smallest	5,789.41
Average	38,274.57
Median	24,050.19

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
SHOPIFY A	201.80	10.98	Info Tech
AGNICO EAGLE MINES	141.76	7.72	Materials
BROOKFIELD CORP A	116.23	6.33	Financials
CP KANSAS CITY	98.22	5.35	Industrials
BARRICK MINING CORP	95.93	5.22	Materials
WHEATON PRECIOUS METALS	82.90	4.51	Materials
CANADIAN NATL RAILWAY	74.91	4.08	Industrials
FRANCO-NEVADA CORP	66.40	3.61	Materials
CAMECO CORP	65.87	3.59	Energy
ALIMENTATION COUCHE	58.04	3.16	Cons Staples
Total	1,002.07	54.54	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



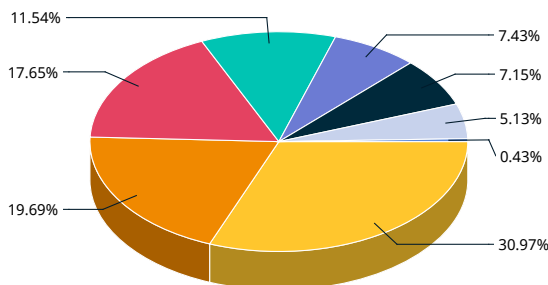
MSCI FaCS

- VALUE**
Relatively Inexpensive Stocks
- LOW SIZE**
Smaller Companies
- MOMENTUM**
Rising Stocks
- QUALITY**
Sound Balance Sheet Stocks
- YIELD**
Cash Flow Paid Out
- LOW VOLATILITY**
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



- Materials 30.97%
- Industrials 19.69%
- Information Technology 17.65%
- Financials 11.54%
- Energy 7.43%
- Consumer Staples 7.15%
- Consumer Discretionary 5.13%
- Real Estate 0.43%

MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology [here](#))

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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