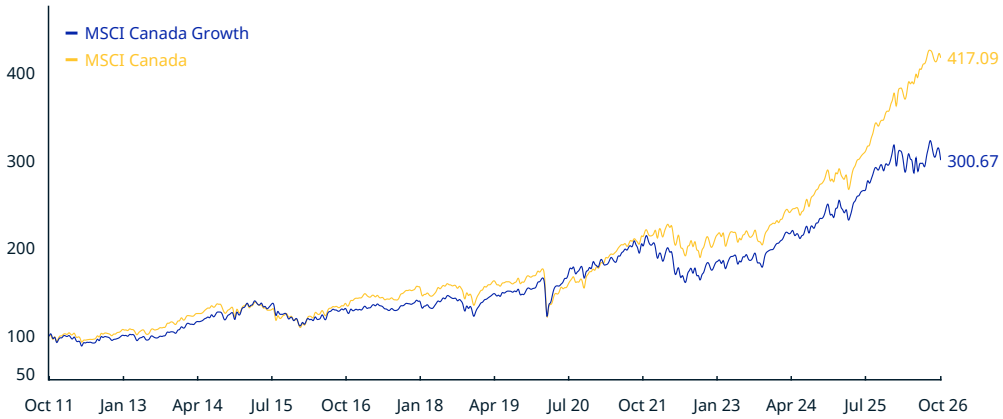
MSCI Canada Growth Index (CAD)

The **MSCI Canada Growth Index** captures large and mid cap securities exhibiting overall growth style characteristics in Canada. The growth investment style characteristics for index construction are defined using five variables: long-term forward EPS growth rate, short-term forward EPS growth rate, current internal growth rate and long-term historical EPS growth trend and long-term historical sales per share growth trend.

For a complete description of the index methodology, please see Index methodology - MSCI.

CUMULATIVE INDEX PERFORMANCE — NET RETURNS (CAD) (OCT 2011 – OCT 2026)



ANNUAL PERFORMANCE (%)

Year	MSCI Canada Growth	MSCI Canada
2025	25.45	30.07
2024	19.43	22.03
2023	13.37	12.35
2022	-14.42	-6.54
2021	13.95	24.91
2020	17.34	3.47
2019	21.65	21.05
2018	-8.87	-9.74
2017	7.10	8.45
2016	8.96	20.26
2015	-6.19	-9.04
2014	18.75	10.65
2013	9.30	12.71
2012	2.26	6.67

INDEX PERFORMANCE — NET RETURNS (%) (OCT 30, 2026)

					ANNUALIZED			
	1 Mo	3 Mo	1 Yr	YTD	3 Yr	5 Yr	10 Yr	Since Dec 31, 1974
MSCI Canada Growth	-0.88	2.48	2.16	0.57	19.00	7.99	8.75	7.81
MSCI Canada	2.04	1.92	20.92	15.17	26.96	14.27	11.85	10.22

FUNDAMENTALS (OCT 30, 2026)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Canada Growth	1.07	23.54	17.47	3.62
MSCI Canada	2.14	19.93	15.87	2.78

INDEX RISK AND RETURN CHARACTERISTICS (OCT 30, 2026)

		ANNUALIZED STD DEV (%) [2]			MAXIMUM DRAWDOWN	
	Turnover (%) [1]	3 Yr	5 Yr	10 Yr	(%)	Period YYYY-MM-DD
MSCI Canada Growth	24.07	12.69	14.29	13.69	79.30	2000-08-31—2002-10-09
MSCI Canada	2.14	9.92	12.32	12.97	51.48	2000-08-31—2002-10-09

[1] Last 12 months

[2] Based on monthly net returns data

The MSCI Canada Growth Index was launched on Dec 08, 1997. Data prior to the launch date is back-tested test (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

INDEX CHARACTERISTICS

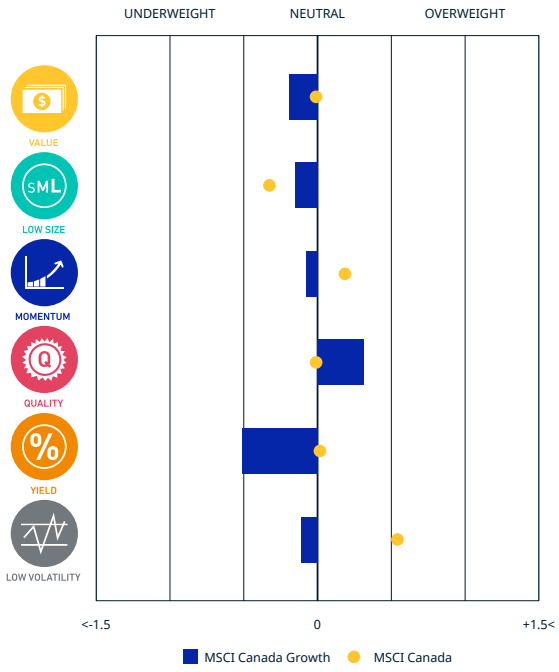
	MSCI Canada Growth
Number of Constituents	50
	Mkt Cap (CAD Millions)
Index	1,958,591.57
Largest	266,941.98
Smallest	2,851.87
Average	39,171.83
Median	21,433.32

TOP 10 CONSTITUENTS

	Float Adj Mkt Cap (CAD Billions)	Index Wt. (%)	Sector
SHOPIFY A	266.94	13.63	Info Tech
ROYAL BANK OF CANADA	137.79	7.04	Financials
AGNICO EAGLE MINES	117.14	5.98	Materials
CP KANSAS CITY	111.18	5.68	Industrials
BROOKFIELD CORP A	108.67	5.55	Financials
CANADIAN NATL RAILWAY	89.27	4.56	Industrials
WHEATON PRECIOUS METALS	73.76	3.77	Materials
CONSTELLATION SOFTWARE	68.32	3.49	Info Tech
FRANCO-NEVADA CORP	60.64	3.10	Materials
CENOVUS ENERGY	59.87	3.06	Energy
Total	1,093.58	55.84	

FACTORS - KEY EXPOSURES THAT DRIVE RISK AND RETURN

MSCI FACTOR BOX



MSCI FaCS

VALUE
Relatively Inexpensive Stocks

LOW SIZE
Smaller Companies

MOMENTUM
Rising Stocks

QUALITY
Sound Balance Sheet Stocks

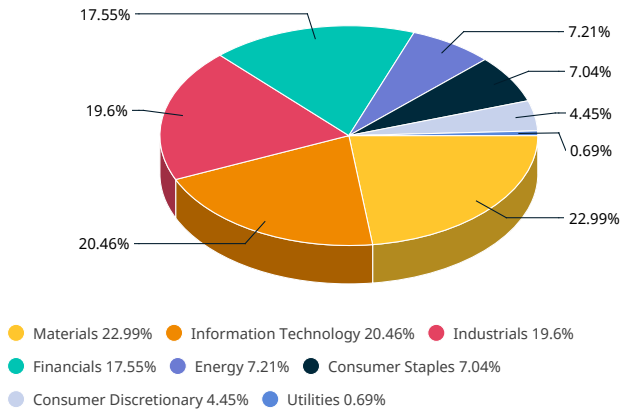
YIELD
Cash Flow Paid Out

LOW VOLATILITY
Lower Risk Stocks

MSCI FaCS provides absolute factor exposures relative to a broad global index - MSCI ACWI IMI.

Neutral factor exposure (FaCS = 0) represents MSCI ACWI IMI.

SECTOR WEIGHTS



MSCI FACTOR BOX AND FaCS FRAMEWORK (Please refer to complete description of the MSCI FaCS methodology here)

MSCI FaCS is a standard method for evaluating and reporting the Factor characteristics of equity portfolios. MSCI FaCS consists of Factor Groups (e.g. Value, Size, Momentum, Quality, Yield, and Volatility) that have been extensively documented in academic literature and validated by MSCI Research as key drivers of risk and return in equity portfolios. These Factor Groups are constructed by aggregating 16 factors (e.g. Book-to-Price, Earnings/Dividend Yields, LT Reversal, Leverage, Earnings Variability/Quality, Beta) from the latest Barra global equity factor risk model, GEMLT, designed to make fund comparisons transparent and intuitive for use. The MSCI Factor Box, which is powered by MSCI FaCS, provides a visualization designed to easily compare absolute exposures of funds/indexes and their benchmarks along 6 Factor Groups that have historically demonstrated excess market returns over the long run.

ABOUT MSCI

MSCI (NYSE: MSCI Inc.) strengthens global markets by connecting participants across the financial ecosystem with a common language. Our research-based data, analytics and indexes, supported by advanced technology, set standards for global investors and help our clients understand risks and opportunities so they can make better decisions and unlock innovation. We serve asset managers and owners, private-market sponsors and investors, hedge funds, wealth managers, banks, insurers and corporates. To learn more, please visit www.msci.com.

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